



**Tax Supervising
and Conservation
Commission**

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June 3, 2021

President Lynn Peterson and the Metro Council
600 NE Grand Avenue
Portland, Oregon 97232

RE: FY22 Approved Budget Certification

Dear President Peterson and Councilors:

The Tax Supervising and Conservation Commission met on June 3, 2021 to review, discuss and conduct a public hearing on Metro's 2021-22 Approved Budget. This hearing was conducted pursuant to ORS 294.605 to 294.705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

The budget was filed timely on May 7, 2021. For 2021-22, estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are shown on the attached page. The Commission hereby certifies by a majority that it has no objections or recommendations to make with respect to the budget.

Oregon Revised Statutes require that the district file a complete copy of the Adopted Budget with the Commission no later than July 15, 2021. If extra time is needed for this, please request an extension in writing.

We appreciate having the opportunity to discuss this budget with you.

Yours very truly,

David Barringer, Chair

James Ofsink, Vice Chair

Harmony Quiroz, Commissioner

Margo Norton, Commissioner

Dr. Mark Wubbold, Commissioner

Metro			
Total FY22 Approved Budget:		\$	1,555,058,670
	Appropriations	Unappropriated Fund Balance	Total Budget
General Fund	127,827,738	36,266,919	164,094,657
Oregon Zoo Operating Fund	44,850,762	0	44,850,762
Parks & Nature Operating Fund	31,791,493	0	31,791,493
Supportive Housing Services Fund	203,858,480	0	203,858,480
Affordable Housing Fund	323,521,705	249,978,295	573,500,000
GO Bond Debt Service Fund	74,459,598	0	74,459,598
General Asset Management Fund	21,733,050	8,131,775	29,864,825
Oregon Zoo Infrast & Animal Welfare Fund	1,000,000	0	1,000,000
Oregon Zoo Asset Management Fund	8,525,147	0	8,525,147
Natural Areas Fund	6,080,000	0	6,080,000
Parks and Nature Bond Fund	65,443,562	137,271,438	202,715,000
General Revenue Bond Fund	6,394,713	4,106,602	10,501,315
MERC Fund	58,853,852	0	58,853,852
Solid Waste Revenue Fund	125,570,153	10,796,947	136,367,100
Risk Management Fund	4,329,263	200,844	4,530,107
Cemetery Perpetual Care Fund	64,284	692,447	756,731
Smith & Bybee Wetlands Fund	831,240	797,760	1,629,000
Community Enhancement Fund	1,575,176	105,427	1,680,603
Totals	1,106,710,216	448,348,454	1,555,058,670

Property Tax Levies, as approved by Budget Committee:

Permanent Rate – General Government	\$0.0966 / \$ 1,000 AV
Parks/Natural Areas Local Option – General Government	\$0.0960 / \$1,000 AV
Debt Service - Not Subject to Limit	\$ 75,284,230