

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE)	RESOLUTION NO. 21-5175
CAPITAL IMPROVEMENT PLAN FOR FISCAL)	Introduced by Marissa Madrigal,
YEARS 2021-22 THROUGH 2025-26 AND)	Chief Operating Officer, in
RE-ADOPTING METRO'S FINANCIAL POLICIES)	concurrence with Council President
)	Lynn Peterson

WHEREAS, Metro recognizes the need to prepare a long-range plan estimating the timing, scale and cost of its major capital projects and equipment purchases; and

WHEREAS, Metro's Chief Operating Officer has directed the preparation of a Capital Improvement Plan for fiscal years 2021-22 through 2025-26 that projects Metro's major capital spending needs over the next five years;

WHEREAS, the Metro Council has reviewed the FY 2021-22 through FY 2025-26 Capital Improvement Plan; and

WHEREAS, the Metro Council has conducted a public hearing on the FY 2021-22 budget including the FY 2021-22 through FY 2025-26 Capital Improvement Plan; and

WHEREAS, the Metro Council annually reviews and readopts its Comprehensive Financial Policies including the Debt Management, Post Issuance Compliance and Capital Asset Management Policies; now therefore

BE IT RESOLVED that the Metro Council hereby authorizes the following:

1. That the FY 2021-22 through FY 2025-26 Capital Improvement Plan (CIP), summarized in Exhibit A, is hereby adopted.
2. That the FY 2021-22 capital projects from the FY 2021-22 through FY 2025-26 Capital Improvement Plan be included and appropriated in the FY 2021-22 budget.
3. That the Comprehensive Financial Policies, including the Debt Management, Post Issuance Compliance and Capital Asset Management Policies, included as Exhibit B to this Resolution, are re-adopted and will be published in the FY 2021-22 budget.

ADOPTED by the Metro Council this 17th day of June 2021.

Lynn Peterson, Metro Council President

Approved as to Form:

Carrie MacLaren, Metro Attorney