



Metro

FY2021-22 Proposed Budget

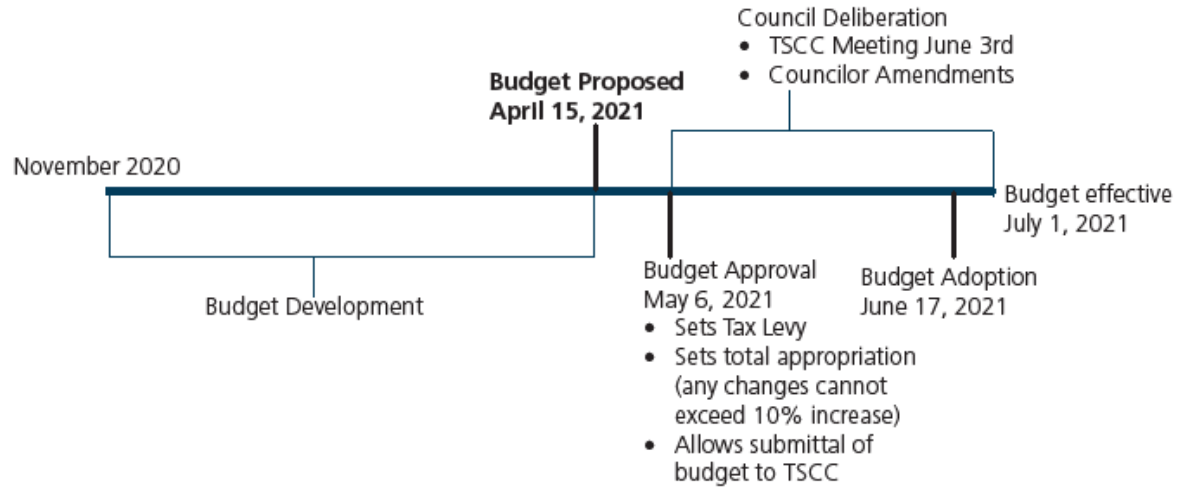
April 15th, 2021



Overview

- Budget Process
- Budget Message
- Budget Environment
- Office of the Metro Auditor
- Moving the Budget Forward
- Public Hearing

Budget Process



Budget Message themes

- Generally status quo budget
- Supporting employees
- New investments to aid regional recovery
- Continued focus on Metro's values

Strategic Framework

COMMITMENTS

Keep our promises and build back better



GUIDING PRINCIPLES

Racial justice

Climate justice and resiliency

Shared prosperity

HOW AND WHERE

The roles we play

Employer
Investor
Policy maker
Service provider
Influencer
Regional convener

Our service areas

Garbage and recycling
Visitor venues
Oregon Zoo
Parks and nature
Land use and transportation

Our programs

Affordable housing
Supportive housing
Parks and nature investments
Economic development
Diversity, equity and inclusion



Build back better

- Expanded and reimaged RID program
- Funding for Construction Careers Pathways program
- New staffing in Human Resources to support reopening

Keeping our promises

- Advancing Community Visions program in the Parks and Nature Bond
- Increasing capacity to support housing work
- Continued Investment & Innovation grant program

Budget Environment

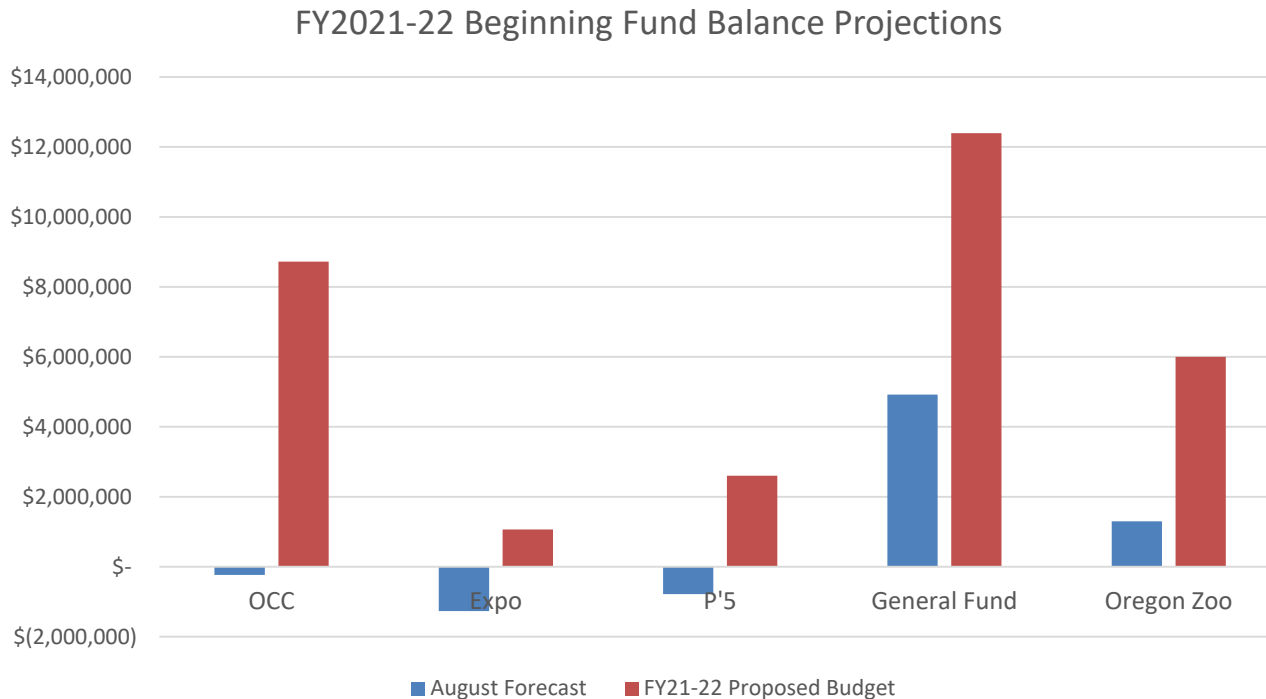
Headwinds

- Slow, uneven recovery in some areas
- Uncertainty

Tailwinds

- Voter-approved programs

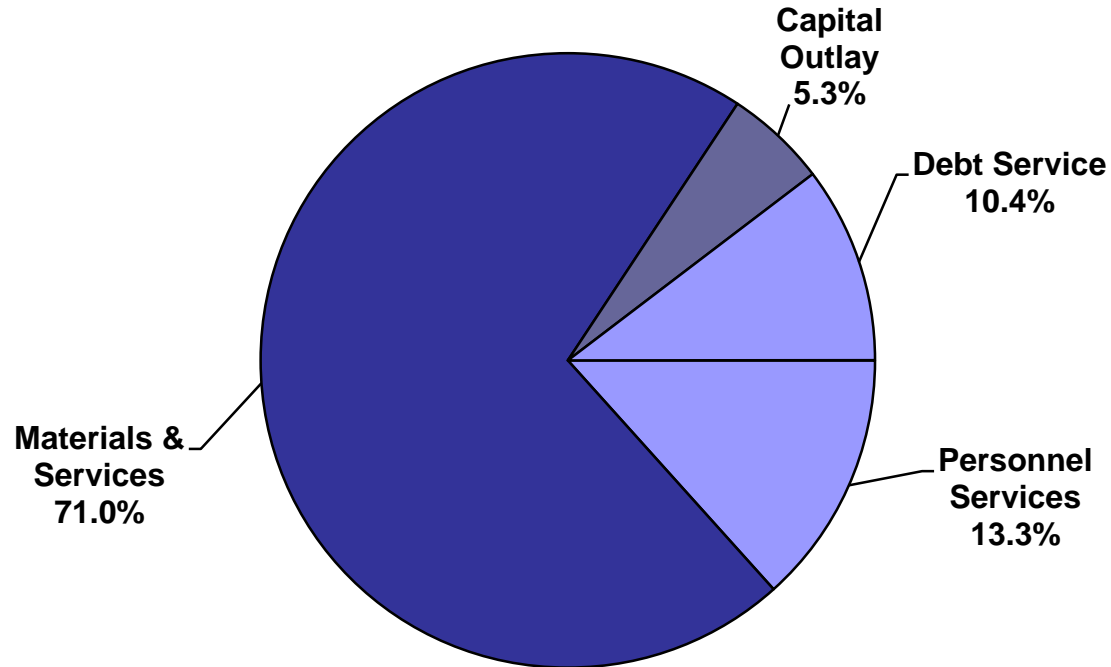
A COVID-19 Year



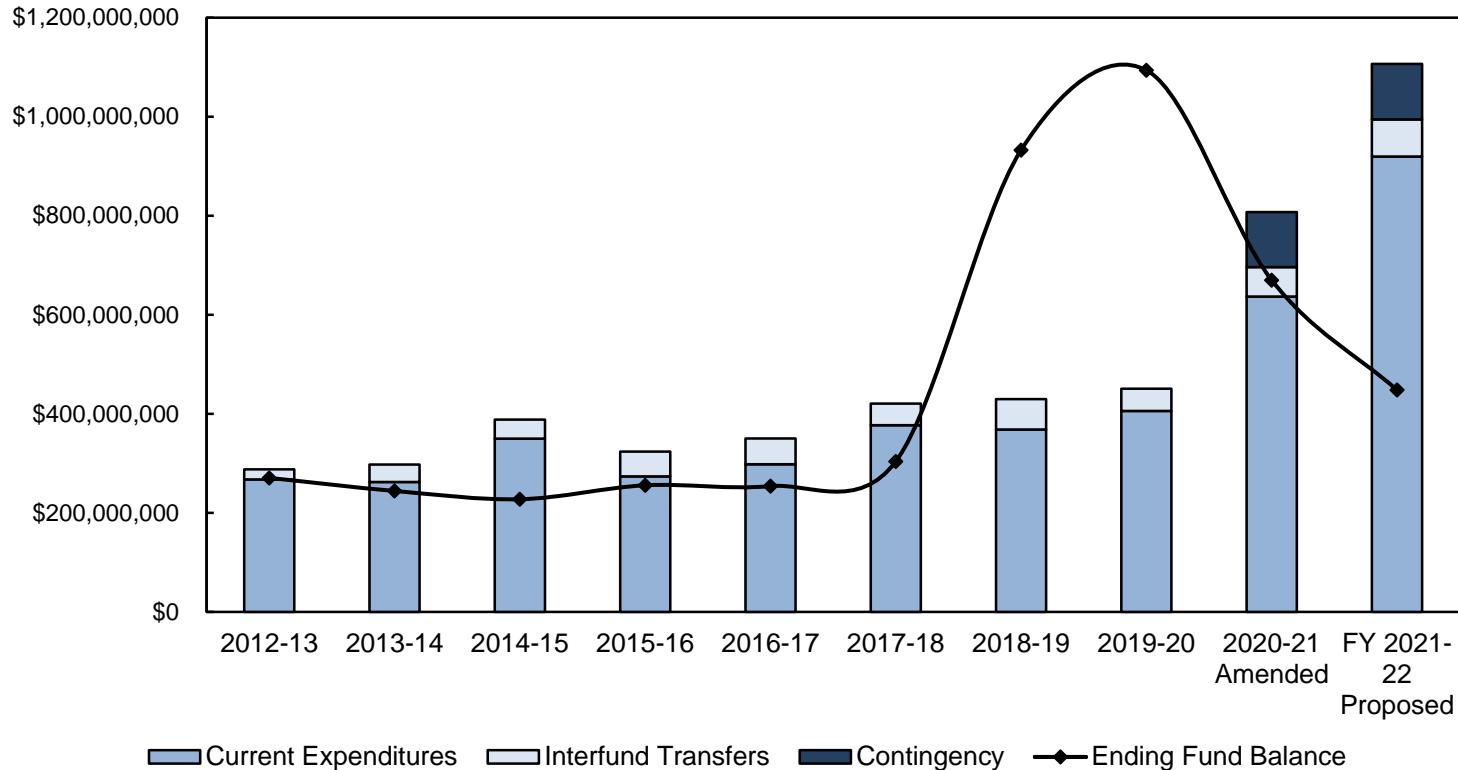
Budget by Fund

	FY 2020-21 Amended Budget	FY 2021-22 Proposed Budget	% Change
Operating Funds			
General Fund	139,100,000	164,100,000	18%
MERC Fund	52,900,000	58,900,000	11%
Oregon Zoo Operating Fund	42,900,000	44,800,000	4%
Parks and Nature Operating	31,000,000	31,800,000	3%
Solid Waste Revenue Fund	133,500,000	136,300,000	2%
Total Operating	\$399,400,000	\$435,900,000	9%
Bond/Capital Funds			
General Assets Management Fund	33,500,000	29,900,000	(11%)
Natural Areas Fund	12,700,000	6,100,000	(52%)
Open Spaces Fund	0	0	
Oregon Zoo Asset Management Fund	5,300,000	8,500,000	60%
Oregon Zoo Infrastructure Bond Fund	21,700,000	1,000,000	(95%)
Parks and Nature Bond Fund	190,500,000	202,700,000	6%
Total Bond/Capital	\$263,700,000	\$248,200,000	(6%)
Debt Service Funds			
General Obligation Bond Debt Service Fund	72,700,000	74,500,000	2%
General Revenue Bond Fund	10,500,000	10,500,000	0%
Total Debt Service	\$83,200,000	\$85,000,000	2%
Other Funds			
Affordable Housing Fund	670,500,000	573,500,000	(14%)
Cemetery Perpetual Care Fund	800,000	800,000	0%
Community Enhancement Fund	1,600,000	1,700,000	6%
Risk Management Fund	4,900,000	4,500,000	(8%)
Smith & Bybee Wetlands Fund	1,900,000	1,600,000	(16%)
Supportive Housing Services Fund	51,500,000	203,900,000	296%
Total Other	\$731,200,000	\$786,000,000	7%
Total All Funds	\$1,477,500,000	\$1,555,100,000	5%
FTE	951.86	970.66	2%

Category of Expense

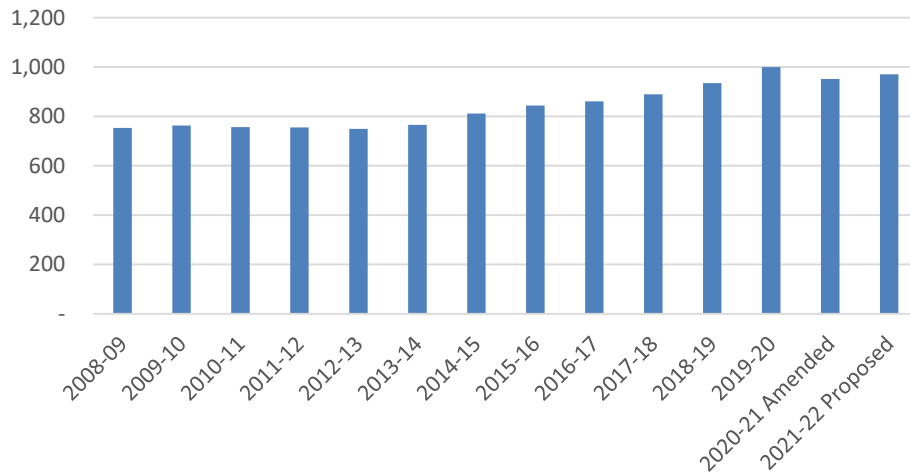


10-year expenditure history

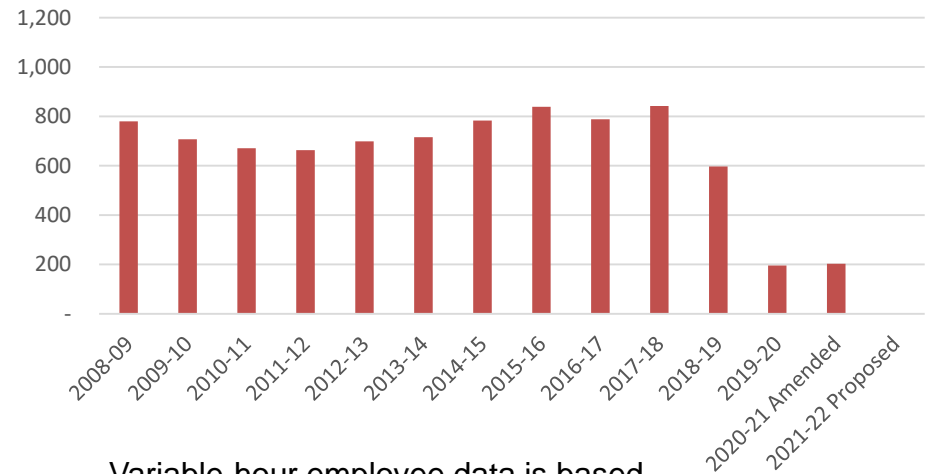


10-year agency FTE history

Full-time

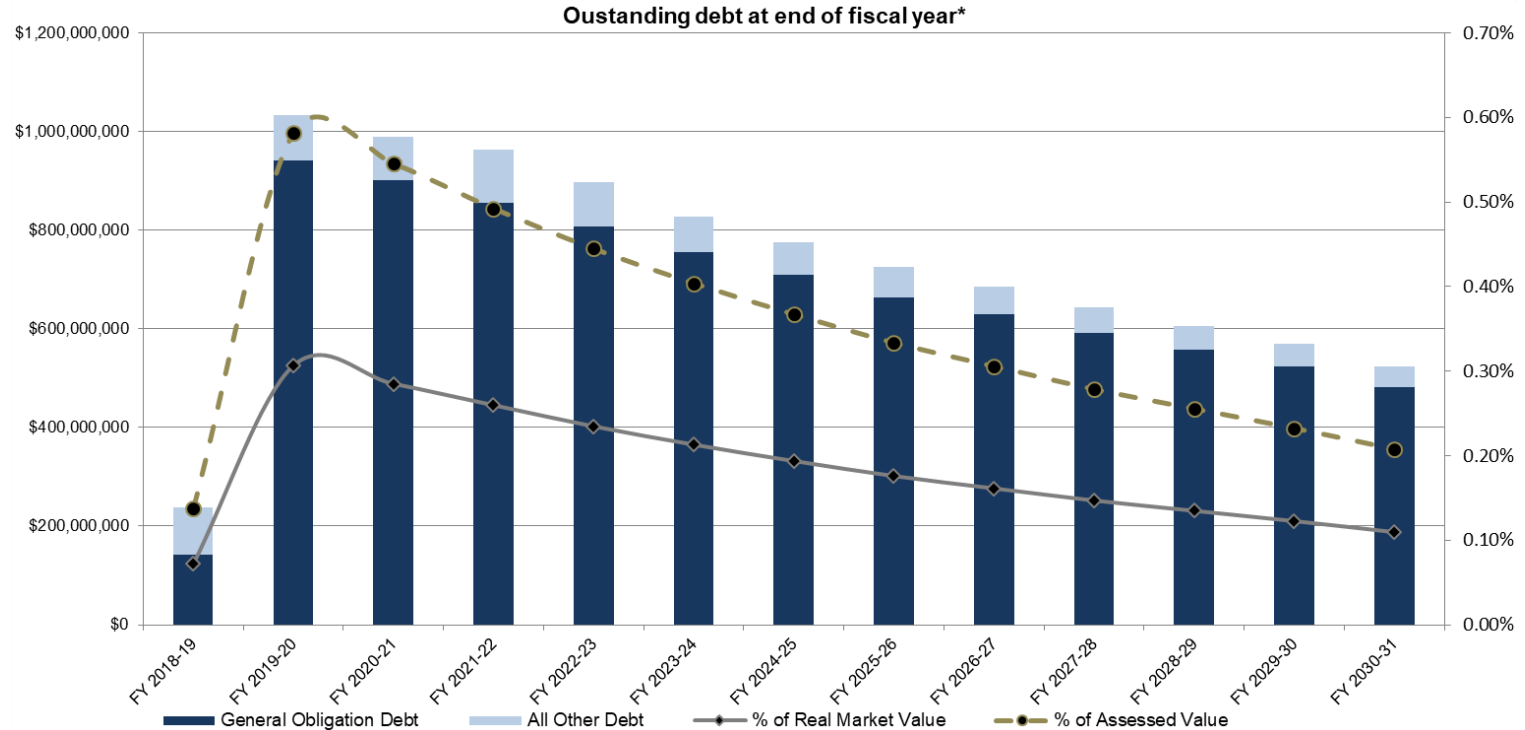


Variable-hour



Variable-hour employee data is based on actual headcount, so no data is available for next fiscal year at this point.

Debt service obligations



*Graph only includes outstanding debt for the next 10 year period. Current outstanding debt schedules extend until FY 2046-47 with a percent of Assessed Value of 0.21% or less and a percent of Real Market Value of 0.11% or less in the outlying fiscal periods.

Property tax levy

	Principal	Interest	Total
<i>General Obligation Bonds</i>			
Natural Areas 2012A Series	6,045,000	1,840,450.00	7,885,450
Natural Areas 2018 Series	1,835,000	533,250.00	2,368,250
Natural Areas 2020A Series	0	3,526,179.00	3,526,179
Natural Areas 2020B Series	16,330,000	1,089,915.00	17,419,915
Oregon Zoo Infrastructure 2012A Series	3,665,000	1,471,325.00	5,136,325
Oregon Zoo Infrastructure 2018 Series	815,000	374,750.00	1,189,750
Affordable Housing 2019 Series	16,160,000	20,773,729.00	36,933,729
	44,850,000	29,609,598	74,459,598

*Estimated debt service

	FY 2020-21 Amended Budget	FY 2021-22 Proposed Budget
Property Taxes		
Permanent Operating Rate (per thousand)	9.66¢	9.66¢
Parks and Natural Areas Local Option Levy (per thousand)	9.60¢	9.60¢
Debt service (per thousand)	41¢	39¢
Average homeowner (\$250,000 assessed value)	\$150	\$146

Office of the Metro Auditor

Next important dates

- May 6th – Approval of Proposed Budget
- June 3rd – Tax Supervising and Conservation Commission Public Hearing
- June 10th – Public Hearing, consideration of final budget amendments
- June 17th – Adoption of FY2021-22 Budget

Upcoming work sessions

- Department Presentations
 - April 20th – WPES
 - April 22nd – Planning and Development
 - April 27th – MERC Venues
 - April 29th – Oregon Zoo/Parks and Nature
 - May 4th – Central Services



Arts and events
Garbage and recycling
Land and transportation
Oregon Zoo
Parks and nature

oregonmetro.gov