

Exhibit B to Resolution No. 20-5083

BALLOT TITLE

Caption: (10 words or less)	Provides homeless services through higher earners' tax, business profits tax.
Question: (20 words or less)	Should Metro support homeless services, tax income over \$200,000/\$125,000 (joint/single), profits on businesses with income over \$5 million?
Summary: (175 words or less)	<p>Measure funds supportive housing services to prevent and reduce homelessness in Washington, Clackamas, and Multnomah counties. Prioritizes services to address unmet needs of people experiencing or at risk of experiencing long-term or frequent episodes of homelessness. Services funded by a marginal income tax of 1% on households with income over \$200,000 (over \$125,000 for individual filers) and a business profits tax of 1%. Income tax applies to resident income, and to non-resident income earned from sources within district. Exempts small businesses with gross receipts of \$5 million per year or less.</p> <p>Declares funding for homelessness services a matter of metropolitan concern, directs regional funding to local services agencies, requires community engagement to develop localized implementation plans. Allocates funds to counties by estimated revenue collected within each county.</p> <p>Establishes community oversight committee to evaluate and approve local plans, monitor program outcomes and uses of funds. Requires creation of tri-county homeless services coordination plan.</p> <p>Requires performance reviews and independent financial audits. Metro administrative and oversight costs limited to 5%. Requires voter approval to continue tax after 2030.</p>