



Metro

Metro Council: Hyatt Regency Portland at the Oregon Convention Center

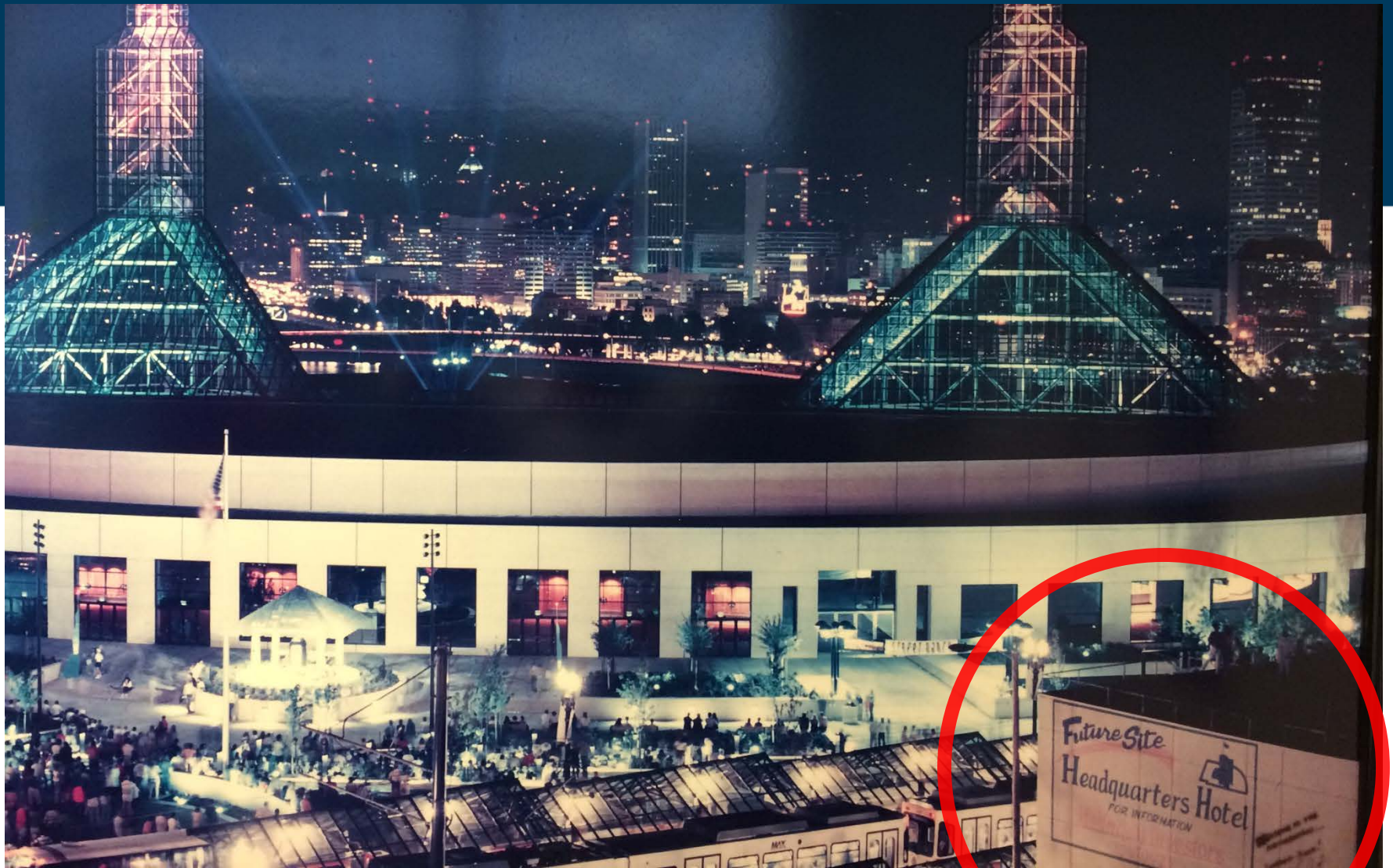
January 2020





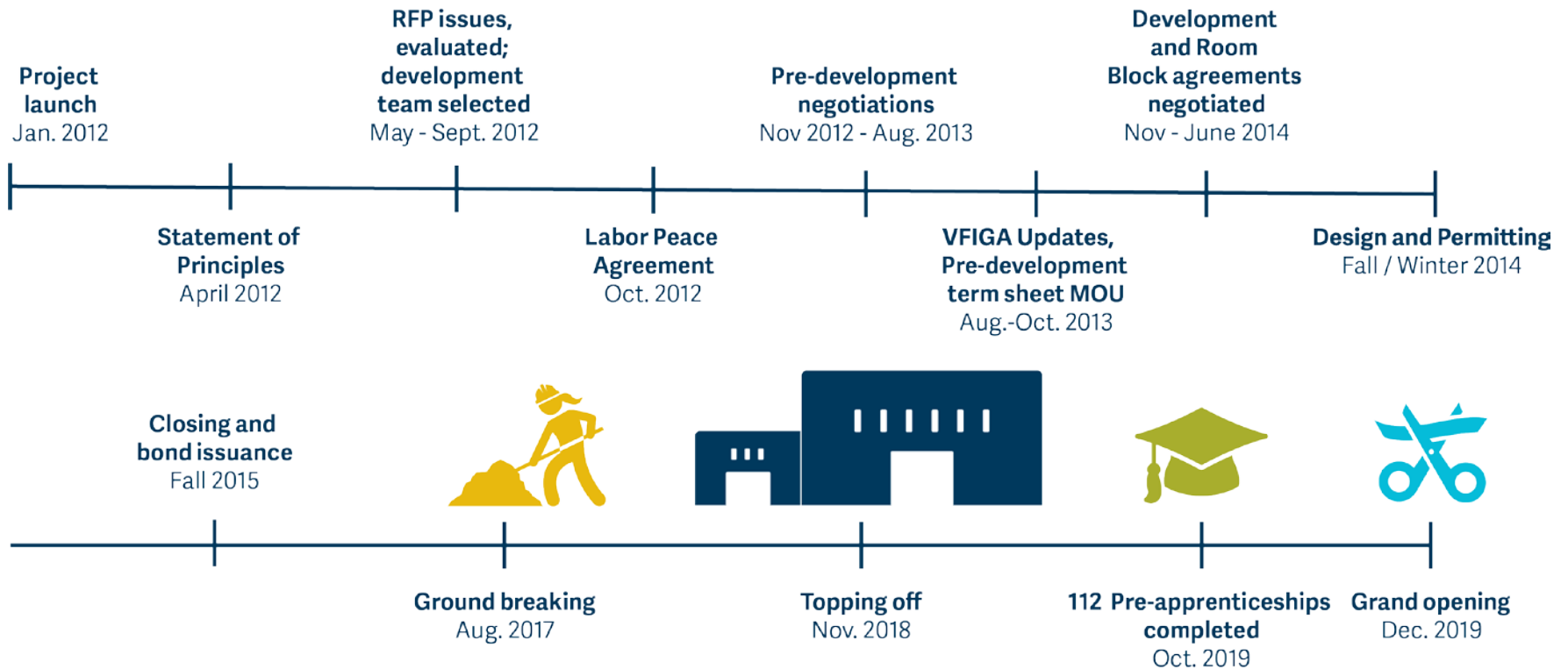
Goal 1 Maximize the regional job potential of the Oregon Convention Center.

Goal 1.1 **Recruit at least one headquarters hotel** in the immediate vicinity of the OCC to capitalize on the convention center's capacity.



Oregon Convention Center –
Grand Opening, September 1990.

Project Timeline



Project overview



- Hyatt Regency north of OCC
- Privately-owned and operated
- 600 rooms with ground floor restaurants & retail
- Extra ballroom and meeting spaces
- Block of 500 rooms in reserve for convention clients

Project benefits



- Support of state's tourism and local economy
- Commitment by partners to target hiring and contracting towards First Opportunity Target Area community and people of color
- Union construction jobs
- Green building and operational standards
- Community Construction Training Program Grants to diversify trades

Community Construction Training Program Overview



Mortenson Workforce Success



	Hours	Percent
Apprenticeship	205,555	27.3%
People of color	211,016	28%
Female	56,509	7.5%

Mortenson COBID Contracting



	Contracted to COBID firms	Percent of direct construction costs
COBID	~\$30 million	28.8%

Forecasted and realized outcomes



Travel Portland sales team saw a 43.2% increase in OCC group room nights booked across all Portland hotels over the previous year.

	Forecast	Actuals
Increase in midsize conventions	5 – 10 per year	24 in first three years
Increase in room nights	70,000 – 110,000	376,314 in first three years (46,314 more than the highest projected!!)
LEED Certification	Silver	Gold (Exceeded goal)

Hyatt Regency Portland at the Oregon Convention Center Hiring Success



- ~ ½ of 120 non-management from First Opportunity Target Areas
- 130 more hires in the next 4 months
- UNITE HERE and Hyatt – first ever labor peace agreement

Project Costs

PROJECT COSTS	2012	2014	2019
Revenue bond	\$60 M	\$60 M	\$60 M
Metro (OCC Reserves)	\$4 M	\$4 M	\$4 M
State lottery funds	\$10 M	\$10 M	\$10 M
Mortenson	\$116 M	\$138 M	\$171 M
TOTAL	\$190 M	\$212 M	\$245 M*

Community Partners

Hospitality / Tourism

- Travel Portland
- Hotel partners
- Regional tourism partners
- Lloyd Enhanced Service District / Go Lloyd

Workforce

- Union leadership and trade partners
- UNITE HERE!
- Worksystems Ins
- Constructing Hope
- Portland Opportunities Industrialization Center (POIC)
- Portland Youth Builders

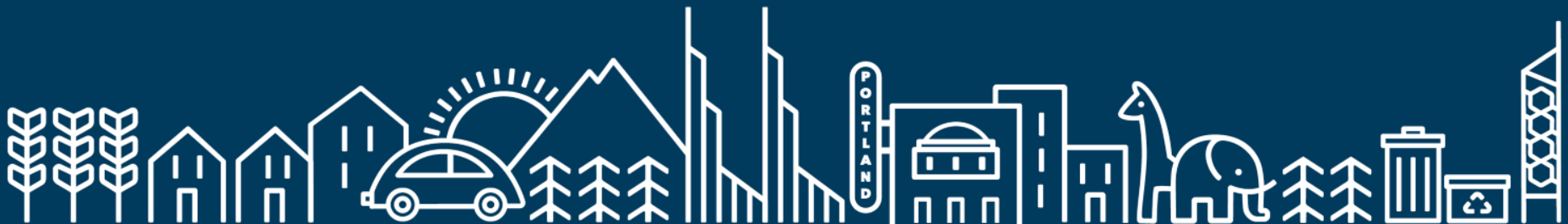
- Oregon Tradeswomen
- Pacific Northwest Carpenters Institute
- Local Business Community

Jurisdictional Partners

- Prosper Portland
- City of Portland
- Multnomah County
- State of Oregon



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