

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF METRO COUNCIL'S)	RESOLUTION NO. 19-5034
ACCEPTANCE OF THE RESULTS OF THE)	
INDEPENDENT AUDIT FOR FINANCIAL)	Introduced by Interim Chief Operating Officer
ACTIVITY DURING FISCAL YEAR ENDING)	Andrew Scott in concurrence with Council
JUNE 30, 2019)	President Lynn Peterson

WHEREAS, Oregon Revised Statute 297.425 requires an annual independent audit of Metro's financial statements; and

WHEREAS, Metro Code Section 2.15.80 requires the Metro Auditor to appoint the external certified public accountant to conduct certified financial statement audits as specified in state and local laws; and

WHEREAS, Metro engaged in Contract No. 933286 with Moss Adams LLP, independent Certified Public Accountants to provide the following audit services for each of the fiscal years ending June 30, 2015-20:

1. Audit of Metro's financial statements (including all costs associated with the Comprehensive Annual Financial Report and applicable management recommendations and comments);
2. Single Audit and applicable management recommendations and comments;
3. Metro Natural Areas Bond Measure Expenditures and applicable management recommendations and comments; and
4. Oregon Zoo Construction Bond Measure Expenditures and applicable management recommendations and comments.
5. Affordable Housing Bond Measure Expenditures and applicable management recommendations and comments.

WHEREAS, the annual independent audit for fiscal year ended June 30, 2019 has been completed and an unmodified opinion received from Moss Adams LLP; and

WHEREAS, a separate letter was delivered to management and a management plan of action completed; now, therefore,

BE IT RESOLVED that the Metro Council hereby acknowledges and receives the results of the independent audit for fiscal year ended June 30, 2019 (Attachment A) and adopts the corrective action plan as presented therein.

ADOPTED by the Metro Council this 5TH day of December 2019.

Approved as to Form:

Sam Chase, Deputy Council President

Carrie MacLaren, Metro Attorney