

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPROVING THE)	RESOLUTION NO. 19-5011
METRO AFFORDABLE HOUSING BOND SITE)	
ACQUISITION PROGRAM)	Introduced by Interim Chief Operating
IMPLEMENTATION STRATEGY)	Officer Andrew Scott in concurrence
)	with Council President Lynn Peterson

WHEREAS, on June 7, 2018, the Metro Council adopted Resolution No. 18-4898, referring to the Metro area voters Ballot Measure 26-199 authorizing general obligation bond indebtedness to fund affordable housing (the "Housing Bond Measure"); and

WHEREAS, on June 28, 2018, the Metro Council passed Ordinance 18-1423 establishing that affordable housing is a "matter of metropolitan concern" and exercising jurisdiction over functions related thereto; and

WHEREAS, on November 6, 2018, the voters approved the Housing Bond Measure, providing Metro with the authority under the laws of the State of Oregon and the Metro Charter to issue bonds and other obligations payable from ad valorem property taxes for the purpose of financing and identifying funds to be used for affordable housing; and

WHEREAS, on January 31, 2019, the Metro Council adopted Resolution No. 19-4975, approving the Metro Housing Bond Measure Program Work Plan (the "Work Plan"), which, among other things, provided that up to ten percent of Bond Measure funds will be retained by Metro for the Regional Site Acquisition Program including criteria and plans for acquiring for development in coordination with Local Implementation Partner jurisdictions, strategies for advancing racial equity in alignment with Local Implementation Strategies, and an engagement report summarizing how stakeholder input shaped Strategy Development; and

WHEREAS, Metro staff have created a Program Implementation Strategy, which strategy was reviewed by the Affordable Housing Bond Community Oversight Committee and has been recommended to the Metro Council for approval;

BE IT RESOLVED that the Metro Council:

Approves the Site Acquisition Program Implementation Strategy in the form attached hereto as Exhibit A.

ADOPTED by the Metro Council this _____ day of October, 2019.

Lynn Peterson, Council President

Approved as to Form:

Carrie MacLaren, Metro Attorney