

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF AMENDING THE METRO)	RESOLUTION NO. 19-5015
AFFORDABLE HOUSING BOND MEASURE PROGRAM WORK)	
PLAN)	
)	Introduced by Interim Chief
)	Operating Officer Andrew Scott
)	with the Concurrence of Metro
)	Council President Lynn
)	Peterson

WHEREAS, on June 7, 2018, the Metro Council adopted Resolution No. 18-4898, referring to the Metro area voters a ballot measure authorizing the issuance of general obligation bonds for the purpose of funding affordable housing (the "Housing Bond Measure"); and

WHEREAS, on June 28, 2018, the Metro Council passed Ordinance 18-1423 establishing that affordable housing is a "matter of metropolitan concern" and exercising jurisdiction over functions related thereto; and

WHEREAS, on November 6, 2018, the voters approved the Housing Bond Measure, providing Metro with the authority under the laws of the State of Oregon and the Metro Charter to issue bonds and other obligations payable from ad valorem property taxes for the purpose of financing and identifying funds to be used for affordable housing; and

WHEREAS, on January 31, 2019, the Metro Council adopted Resolution No. 19-4956, approving the Metro Affordable Housing Bond Measure Program Work Plan (the "Work Plan") that serves as a framework for the Metro Housing Bond Measure implementation activities; and

WHEREAS, after collaborating with jurisdictional partners and stakeholders, Metro staff proposes to amend the Work Plan to clarify details related to the implementation of Metro's Regional Site Acquisition Program; now therefore,

BE IT RESOLVED, that the Metro Council hereby adopts the Amended and Restated Metro Affordable Housing Bond Measure Program Work Plan attached hereto as Exhibit A.

ADOPTED by the Metro Council this ____ day of October, 2019.

Lynn Peterson, Council President

Approved as to Form:

Carrie MacLaren, Metro Attorney