

Affordable Housing Bond

Local Implementation
Strategies for the City of
Beaverton and Washington
County

August 1, 2019



Beaverton's Strategy

- \$31M to fund 218 affordable homes
- Engagement reached over 200 people; 69% of those who provided demographics were people of color
- 4 projects, including Mary Ann and Metro-owned Elmonica site
- 20% COBID/MWESBDV goal and workforce monitoring commitments



Recommendation and considerations

Oversight Committee recommendation for approval with considerations:

- Further define strategies and outcomes to demonstrate the advancement of racial equity.
- Incorporate findings from the 2015 Meyer Memorial Trust study on cost efficiencies in affordable housing.



Washington County's Strategy

- \$116M to fund 814 homes
- Engagement reached over 300 people
- Goal to provide 100 PSH units
- \$25M set-aside for Small Non-Profits and Community Housing Development Organizations (CHDO)
- 15% COBID/MWESB threshold goal; 20% aspirational goal; C2P2 participation



Recommendation and considerations

Oversight Committee recommendation for approval subject to screening criteria revision and considerations:

- Further define strategies and outcomes to demonstrate the advancement of racial equity.
- Clarify intentions for geographic distribution.
- Demonstrate progress toward reaching the 20% MWESB goal.



oregonmetro.gov

