

STAFF REPORT

CONSIDERATION OF RESOLUTION # 19-4976 APPROVING THE FY 2019-20 BUDGET, SETTING PROPERTY TAX LEVIES AND TRANSMITTING THE APPROVED BUDGET TO THE MULTNOMAH COUNTY TAX SUPERVISING AND CONSERVTION COMMISSION

Date: 4.11.19

Prepared by: Tim Collier 503.797.1913

Department:
Council

Presenters:
Martha Bennett, Chief Operating Officer,
503.797.1541,
Martha.Bennett@oregonmetro.gov
Tim Collier, Director of FRS, 503.797.1913,
Tim.Collier@oregonmetro.gov

Finance and Regulatory Services

Meeting date: 5.2.19

Length: 60 minutes

ISSUE STATEMENT

Martha Bennett, Chief Operating Officer, acting as the Budget Officer, presented the FY 2019-20 Proposed Budget to the Metro Council, sitting as Budget Committee at the April 11th, 2019 Council meeting. A public hearing was held where the Council, sitting as Budget Committee received testimony from interested members of the general public and agency stakeholders.

ACTION REQUESTED

Council consideration and vote on Resolution #19-4976 approving the FY 2019-20 budget, setting property tax levies and transmitting the approved budget to the Multnomah County Tax Supervising and Conservation Commission

IDENTIFIED POLICY OUTCOMES

Compliance with Oregon Budget Law

POLICY QUESTION(S)

Does the budget as proposed reflect Council policies and goals?

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council approval of the budget will meet one of the legal mandates established by Oregon Budget Law.

STAFF RECOMMENDATIONS

The Council President recommends adoption of Resolution 19-4976 approving the FY 2019-20 budget and authorizing the Chief Operating Officer to submit the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

The FY 2019-20 Proposed Budget was released electronically to the Council on March 28th, 2019 and presented by the Chief Operating Officer in her capacity as the Budget Officer to the Council sitting as Budget Committee on Thursday, April 11th, 2019.

1. **Known Opposition** – None known at this time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th, 2019. The Commission will conduct a hearing on June 6th, 2019 for the purpose of receiving information from the public regarding the Council's approved budget. Following the hearing, the Commission will certify the budget to the Council for adoption and may provide recommendations to the Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this resolution will set the maximum tax levies for FY 2019-20 and authorize the transmittal of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.
4. **Budget Impacts** – The total amount of the proposed FY 2019-20 annual budget is \$1,348,980,005. Any changes approved by the Council at the time of approval will be incorporated into the budget prior to transmittal to the TSCC.

BACKGROUND

The actions taken by this resolution are the interim steps between initial proposal of the budget and final adoption of the budget in June. Oregon Budget Law requires that Metro approve and transmit its budget to the Multnomah County Tax Supervising and Conservation Commission (TSCC). Members of the TSCC are appointed by the Governor to supervise local government budgeting and taxing activities in Multnomah County. The TSCC will hold a public hearing on Metro's budget on Thursday, June 6th, 2019 at 12:30 p.m. in the Metro Council Chamber Annex. Following the meeting, the TSCC will provide a letter of certification for Metro's budget. The Council's adoption of the final FY 2019-20 budget is currently scheduled for Thursday, June 20th, 2019.

Oregon Budget Law requires the Budget Committee of each local jurisdiction to set the property tax levies for the ensuing year at the time the budget is approved. Under budget law the Metro Council sits as the Budget Committee for this action. The tax levies must be summarized in the resolution that approves the budget and cannot be increased beyond this amount following approval. Metro's levy for general obligation debt reflects actual debt service levies for all outstanding general obligation bonds and anticipated debt service for the Affordable Housing general obligation bonds issuance planned for May 2019. The levy authorization for FY 2019-20 also includes the renewed 5-year local option levy for Parks and Natural Areas support as well as the levy for Metro's permanent tax rate for general operations.

ATTACHMENTS

Resolution #19-4976 - Approving the FY 19-20 budget, setting property tax levies and transmitting the approved budget to the Multnomah County Tax Supervising and Conservation Commission.