

Portland's Centers for the Arts

Arlene Schnitzer Concert Hall



Visitor Facility Trust Account

TOTAL VISITOR HOTEL ROOM COST in Multnomah County



13.3% Transient Lodging Tax (TLT)

5% City & County General Funds
Supports essential services police, fire, etc.

1% Tourism Promotion/Travel Portland
Supports destination marketing

3% Excise Tax Fund
Supports OCC, Portland's, RACC

2.5% Visitor Facilities IGA
Supports facilities, operations and tourism

1.8% Travel Oregon
Set to roll back to 1.5% in 2020

TOTAL MOTOR VEHICLE RENTAL FEES in Multnomah County



17% Motor Vehicle Rental Tax (VRT)

14.5% County General Fund
Supports essential services

2.5% Visitor Facilities IGA
Supports facilities, operations and tourism

Visitor Facilities Trust Account (VFTA)

Debt Service for Facility Bonds

1. **OCC 2011 Bonds**
2. **Stadium 2001/2013 Bonds**
3. **OCC Hotel Project Bonds**

Support for Operations, Programs, Services, Capital Improvements and Marketing

4. **OCC Operating Support**
5. **County Visitor Facilities and
Operations Support**
6. **Enhanced OCC Marketing**
7. **Convention Visitor Public Transit
Passes**
8. **Visitor Development Fund, Inc**
9. **Portland's Operations Support**
10. **Rose Quarter Facilities and City
Tourism Support**

Revenue Stabilization Reserves

11. **Restricted Reserve**
6/30/17 - \$9,837,581
12. **Bond Redemption Reserve**
6/30/17 - \$10,593,887

Arlene Schnitzer Concert Hall – Acoustical Enhancement project

Total project budget: \$8m

Total outside funding: \$6.5m

- *Oregon Symphony, \$3m*
- *Visitor Facilities Trust Account, \$2m*
- *Portland'5 Foundation, \$1m*
- *City of Portland, \$500,000*

Net cost to Portland'5: \$1.5m