



Metro

*Regional Investment Strategy*

# Parks & Nature: Potential bond renewal

Metro Council  
work session  
Feb. 19, 2019



# Agenda for today

Review relative  
scale of investment  
options

Financial analysis  
informing size of  
bond

Direction on size,  
scope of bond

Engagement next  
steps





# Bond program outcomes

*Based on Council and community input, Stakeholder table recommendations*

**Inclusive** engagement, transparency and accountability.

Advance racial **equity** through bond investments.

Protect clean **water** for people, fish and wildlife.

Protect and restore **culturally significant** plant communities.

Protect, connect and improve **habitat** for native fish and wildlife.

Take care of **what we have**.

Make parks and natural areas more **accessible** and inclusive.

Connect more **people** to the land and rivers of our region.

Build **trails** for biking and walking.

Support **community-led** parks and nature projects.

# Potential bond renewal program investments

Urban transformation

Trail acquisition and  
development

Metro capital projects

Local park projects

Nature in Neighborhood grants

Land acquisition/restoration



# Potential bond renewal direction

For all program investments

- Racial equity
- Climate resiliency
- Program specific criteria



# Potential program – Urban transformation

Regional scale investments

Metro Council-designated projects

Leverage other public investments

Public/private partnerships



# Urban Transformation - Willamette Falls riverwalk



# Potential program – Trail acquisition/development

Local and regional scale investments

Leverage other public/private  
partnerships

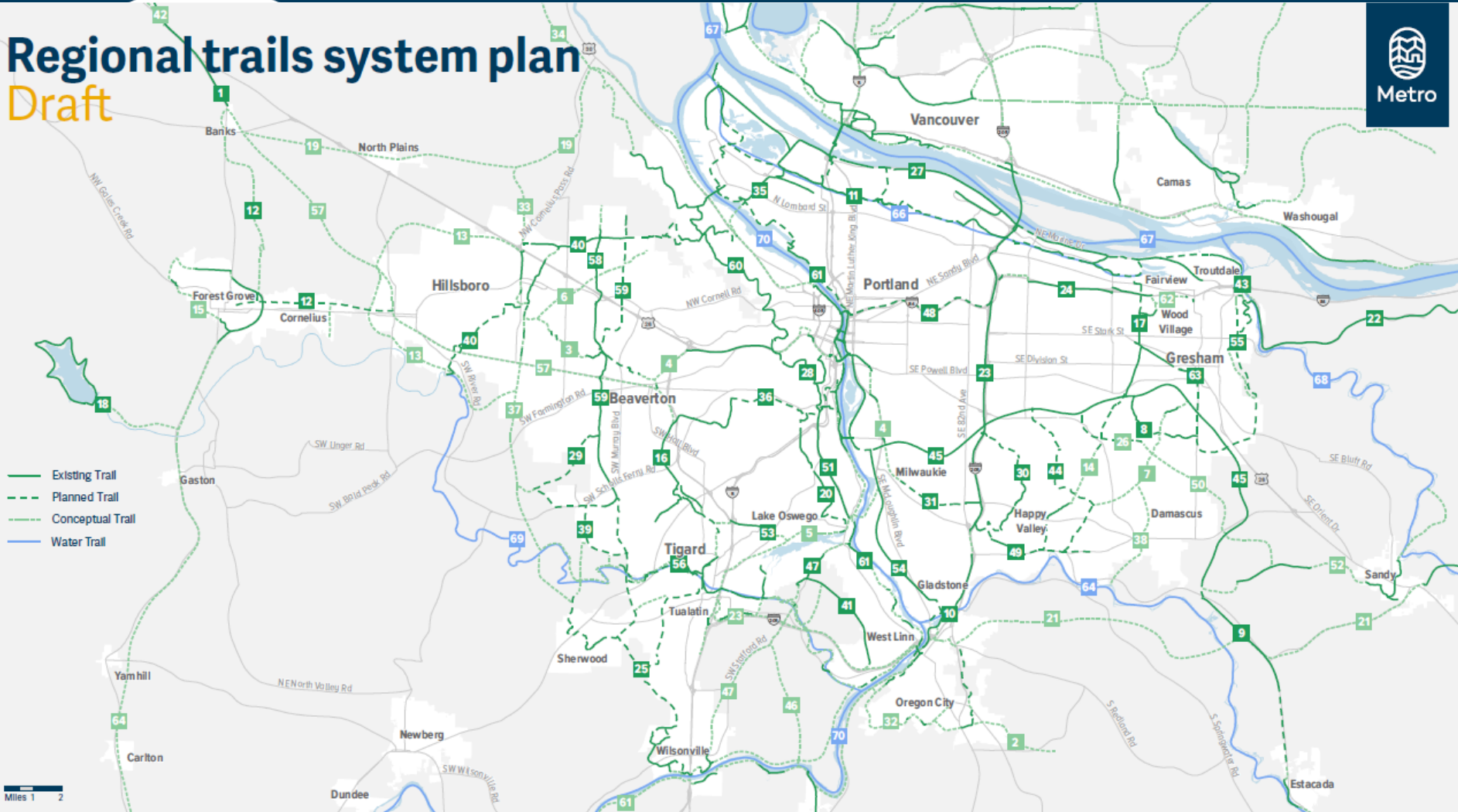
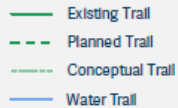
Metro Council-designated projects

Potential grants for locally-led projects



# Regional trails system plan

## Draft



# Trail acquisition/development

## Marine Drive Trail gaps



# Potential program – Local parks and nature projects

2006 bond - **100+ projects - \$44 million**

- 800 acres protected (50+ acquisitions)
- 50 park projects
- 18 trail projects

Significant leverage of state and local  
funding



# Local project – Stringfield Park – North Clackamas





# Potential program – Nature in Neighborhoods grants

2006 bond - **50+ projects**

**\$15 million – leveraged \$45 million**

- 19 neighborhood scale projects
- 11 urban transformation projects
- 80 acres - parks and natural areas
- 13 habitat restoration projects



# Nature in Neighborhoods grant – Nadaka Nature Park - Gresham





# Potential program – Metro capital projects

Upgrade critical infrastructure

Improve accessibility (beyond ADA)

Complete Council-adopted master plans

Consider new sites for public access to  
lands and rivers, underserved  
communities



# Access to nature



# Killin Wetlands Opening Day





# Chehalem Ridge Nature Park





# Oxbow Park – River Access and ADA





# Glendoveer Fitness Trail





# Potential program – Land acquisition & restoration

## 1995-2006 bond measures

14,000+ acres protected

- Fish/wildlife habitat
- 100 miles rivers, streams
- Floodplain connected, restored
- Headwaters, rare habitats protected

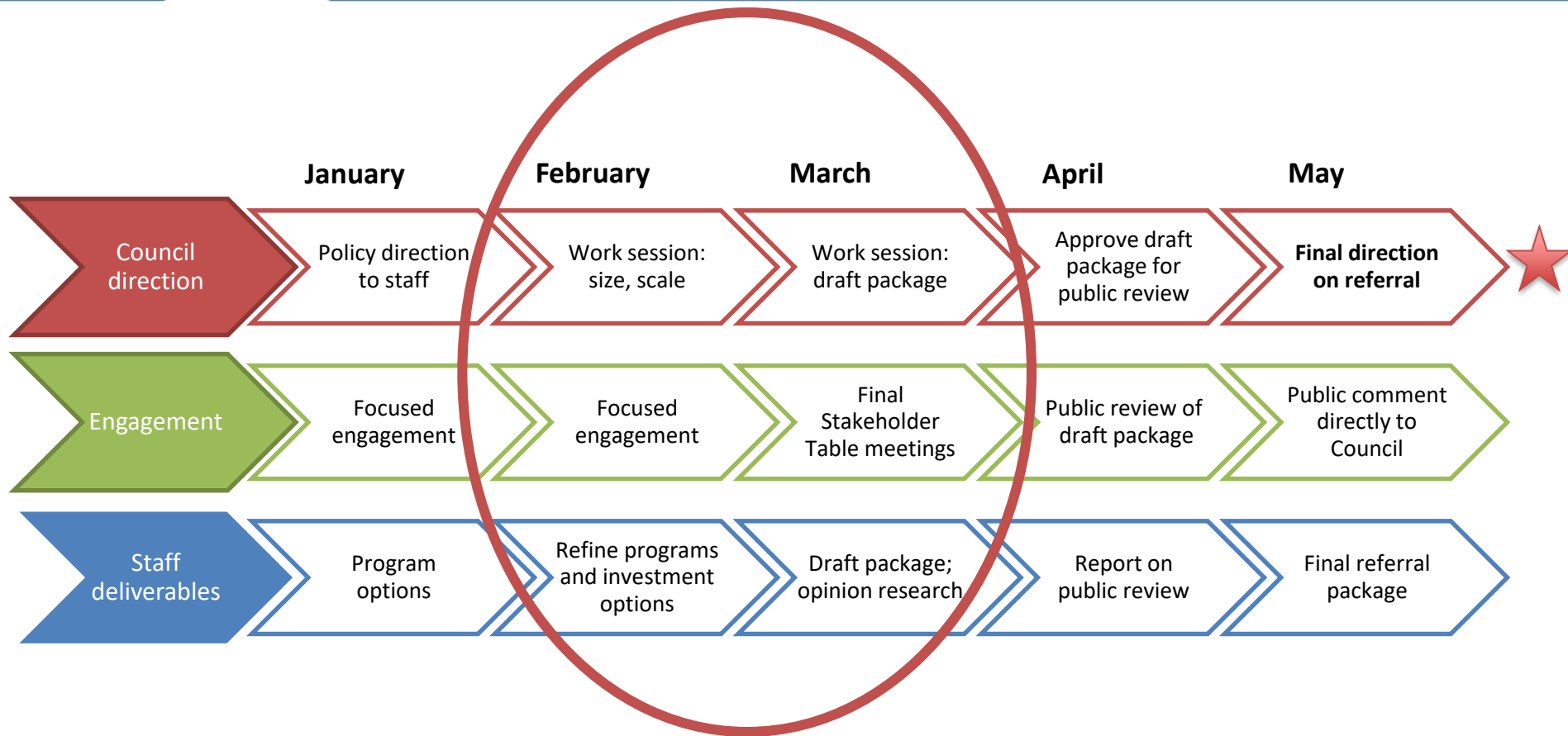


# Mount Talbert Oak release area





# Steps to referral decision

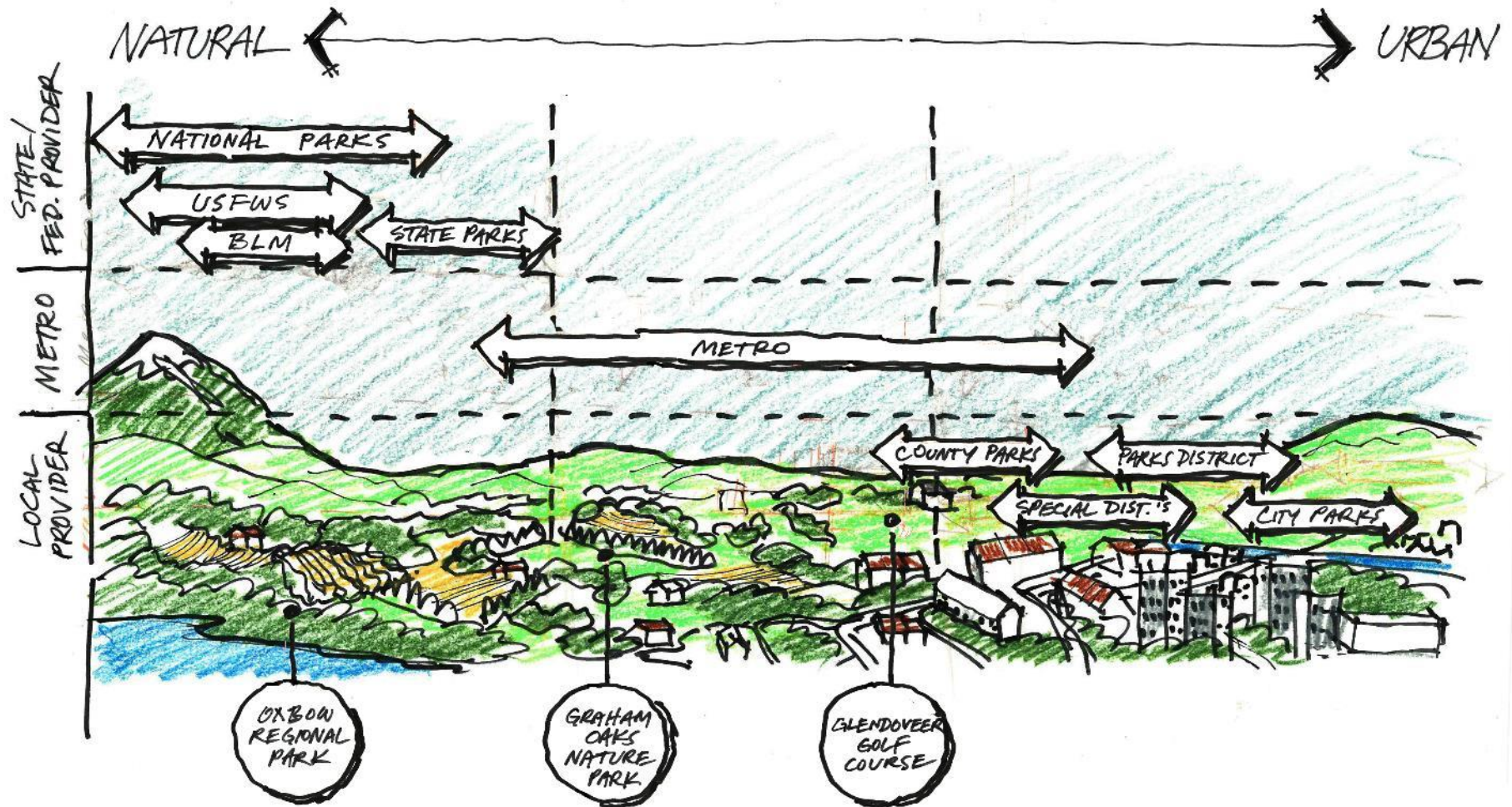


# Renewal options

	Scenario 1	Scenario 2
Yield	\$250 - 300 million	\$400 - 450 million
Term	20 years	20 years
Raises taxes?	No	No
Maximum rate	\$0.19/1,000 (2026) \$0.13/1,000 (2040)	\$0.19/1,000 (2040)
Next renewal window	2027	2040



# Metro's role in the region



# Engagement goals

Respond to community needs

Elevate communities of color

Advance racial equity

Strengthen awareness and trust in Metro

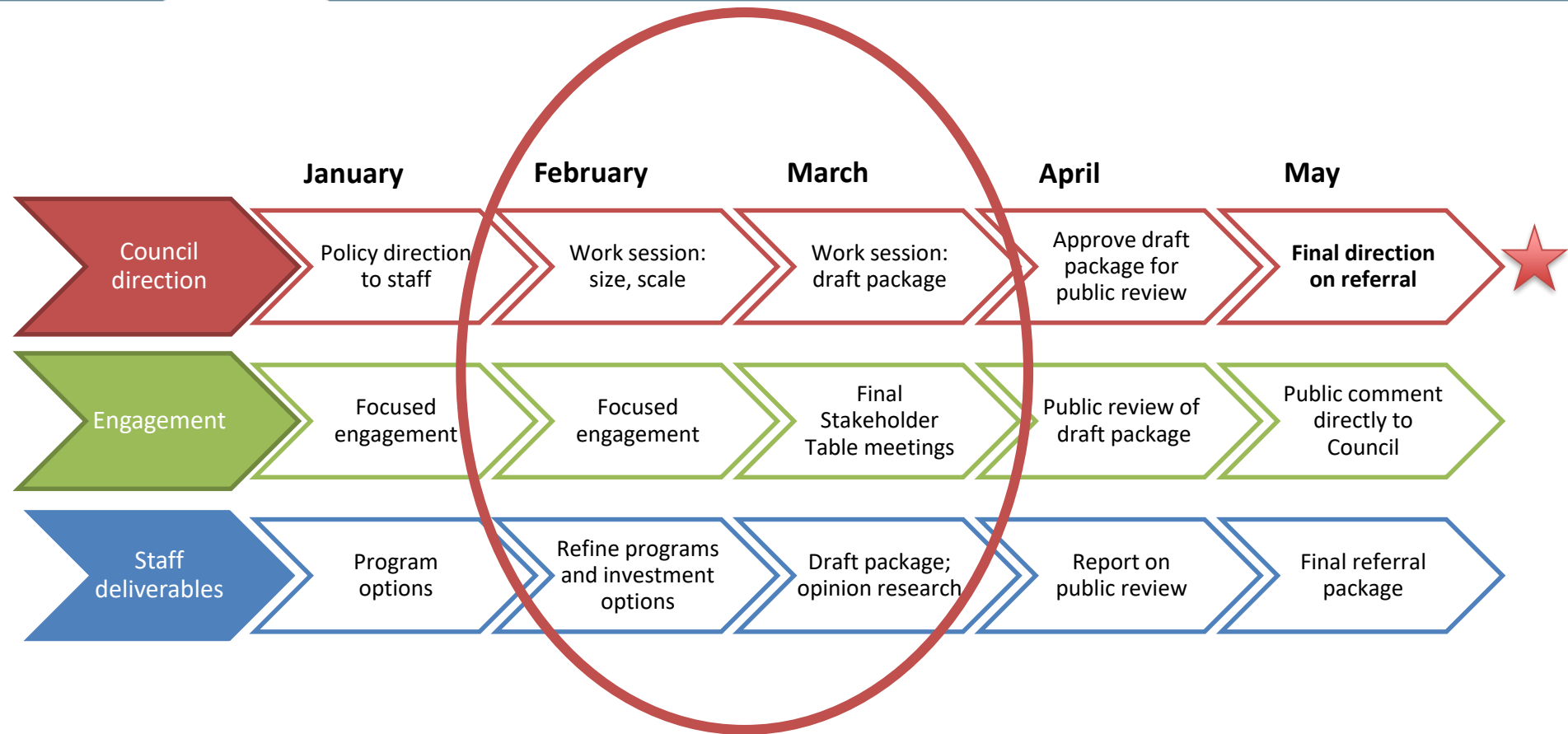
Stronger relationships between organizations

Report back to community





# Engagement activities



# Policy questions

How does this renewal provide the greatest benefits to people?

What level of investment will best achieve Council's outcomes?

What is the right investment focus - regional, local, balanced?

