

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF APPOINTING THE METRO)	RESOLUTION NO. 19-4957
AFFORDABLE HOUSING BOND COMMUNITY OVERSIGHT)	
COMMITTEE)	Introduced by Chief Operating
)	Officer Martha Bennett with the
)	Concurrence of Metro Council
)	President Lynn Peterson

WHEREAS, on June 7, 2018, the Metro Council referred to the Metro area voters a ballot measure authorizing the issuance of general obligation bonds in an amount not to exceed \$652,800,000.00 for the purpose of funding affordable housing (the "Affordable Housing Bond Measure"); and

WHEREAS, at the general election held on November 6, 2018, the Metro Area voters approved the Affordable Housing Bond Measure; and

WHEREAS, the Affordable Housing Bond Measure calls for community oversight and the measure's Explanatory Statement states that an independent community oversight committee will review bond expenditures and provide annual reports; and

WHEREAS, on even day herewith the Metro Council has adopted Ordinance No. 19-1430, "Amending Metro Code Chapter 2.19 to Establish the Metro Affordable Housing Bond Community Oversight Committee and Declaring an Emergency," creating a new Metro Housing Bond Community Oversight Committee consisting of 7 to 15 members to be appointed by the Metro Council President subject to confirmation by the Metro Council; and

WHEREAS, the Metro Council President has appointed 13 members to the Metro Housing Bond Community Oversight Committee and designated two co-Chairpersons, as set forth on Exhibit A, attached hereto; and

WHEREAS, the Metro Council desires to confirm the Metro Council President's appointments; now therefore,

BE IT RESOLVED that the Metro Council confirms the appointments to the Metro Housing Bond Community Oversight Committee as set forth on Exhibit A, attached hereto.

ADOPTED by the Metro Council this ____ day of ____ 2019.

Lynn Peterson, Council President

Approved as to Form:

Nathan A. S. Sykes, Acting Metro Attorney