

STAFF REPORT

IN CONSIDERATION OF ORDINANCE NO. 19-1430, FOR THE PURPOSE OF AMENDING METRO CODE CHAPTER 2.19 TO ESTABLISH THE METRO AFFORDABLE HOUSING BOND COMMUNITY OVERSIGHT COMMITTEE, AND DECLARING AN EMERGENCY

Date: January 3, 2019

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BACKGROUND

Housing Measure

On November 6, 2018, the Metro Area voters passed Ballot Measure 26-199 authorizing Metro to issue up to \$652.8 million in general obligation bonds to fund affordable housing. The bond measure language called for “community oversight” and the measure’s explanatory statement states that an independent community oversight committee will review bond expenditures and provide annual reports.

Ordinance No. 19-1430 amends Metro Code Chapter 2.19 to establish the community oversight committee. This ordinance establishes the committee and describes the committee makeup, terms and charge.

ANALYSIS/INFORMATION

1. **Known Opposition:** There is no known opposition.
2. **Legal Antecedents:** Metro area voters approved the Affordable Housing Bond Measure 26-199 on November 6, 2018.
3. **Anticipated Effects:** By approving Ordinance No. 19-1430, the Metro Council will meet the requirements of the Affordable Housing Bond Measure as directed by voters in November 2018. The committee will help ensure that the funds voters have authorized have the greatest possible benefit to the region. This committee will be most effective if it begins work immediately, and for that reason an emergency is declared to exist and this Ordinance will become effective immediately upon adoption.
4. **Budget Impacts:** Budget impacts should be limited to staffing of the committee meetings and producing reports for the purpose of the committee’s review. Metro Planning and Development staff will assist the Committee on administrative and technical matters as needed.

RECOMMENDED ACTION

The Chief Operating Officer recommends adoption of the ordinance.