

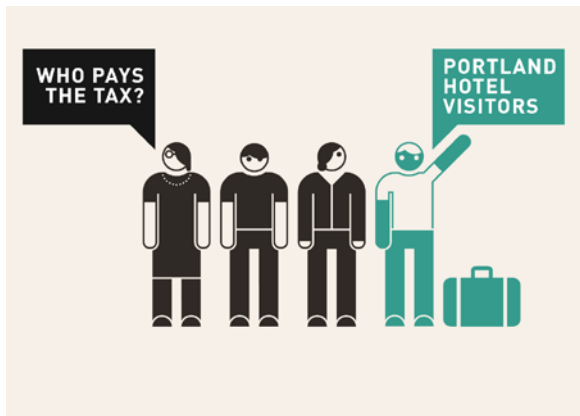


Metro



Visitor Facilities Intergovernmental Agreement & Visitor Facilities Trust Account: 2018 Update

VF IGA Timeline



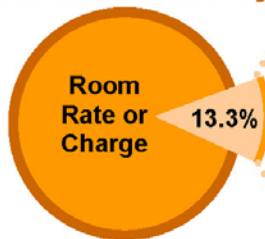
2001 VFTA established
through VF IGA

2013 VF IGA
Amendment

2018 VF IGA
Amendment Developed

Visitor Facility Trust Account, current

TOTAL VISITOR HOTEL ROOM COST in Multnomah County



13.3% Transient Lodging Tax (TLT)

5% City & County General Funds
Supports essential services police, fire, etc.

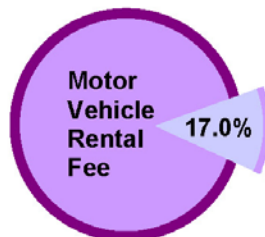
1% Tourism Promotion/Travel Portland
Supports destination marketing

3% Excise Tax Fund
Supports OCC, Portland's, RACC

2.5% Visitor Facilities IGA
Supports facilities, operations and tourism

1.8% Travel Oregon
Set to roll back to 1.5% in 2020

TOTAL MOTOR VEHICLE RENTAL FEES in Multnomah County



17% Motor Vehicle Rental Tax (VRT)

14.5% County General Fund
Supports essential services

2.5% Visitor Facilities IGA
Supports facilities, operations and tourism

Visitor Facilities Trust Account (VFTA)

Debt Service for Facility Bonds

1. **OCC 2011 Bonds**
2. **Stadium 2001/2013 Bonds**
3. **OCC Hotel Project Bonds**

Support for Operations, Programs, Services, Capital Improvements and Marketing

4. **OCC Operating Support**
5. **County Visitor Facilities and
Operations Support**
6. **Enhanced OCC Marketing**
7. **Convention Visitor Public Transit
Passes**
8. **Visitor Development Fund, Inc**
9. **Portland's Operations Support**
10. **Rose Quarter Facilities and City
Tourism Support**

Revenue Stabilization Reserves

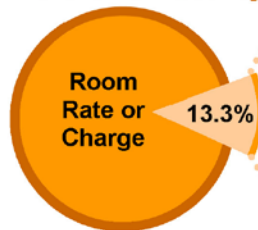
11. **Restricted Reserve**
6/30/17 - \$9,837,581
12. **Bond Redemption Reserve**
6/30/17 - \$10,593,887

Hyatt Regency Portland at OCC



Visitor Facility Trust Account, proposed

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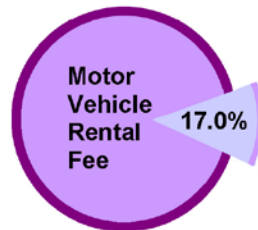
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Visitor Facilities Trust Account (VFTA)

Debt Service for Facility Bonds

1. OCC 2011 Bonds
2. Stadium 2001/2013 Bonds
3. OCC Hotel Project Bonds
4. Veterans Memorial Coliseum Renovation Bonds
5. Portland's Centers for the Arts Renovation Bonds

Support for Operations, Programs, Services, and Marketing

6. OCC Operating Support
7. Livability and Safety Supportive Services
8. Enhanced OCC Marketing
9. Convention Visitor Public Transit Passes
10. Visitor Development Fund, Inc
11. Portland's Operations Support
12. Rose Quarter Facilities and City Tourism Support
13. Portland Expo Operations Support
14. Additional Livability and Safety Supportive Services

Revenue Stabilization Reserves

15. Restricted Reserve
16. Strategic Reserve
17. General Reserve

New allocations shown above in blue

Attract more visitors to the Oregon Convention Center



Preserve and protect what we love



Reduce Homelessness and Improve Livability



Questions?

