



Quarterly financial report

FY 2018-19 | July to September



If you picnic at Blue Lake or take your kids to the Oregon Zoo, enjoy symphonies at the Schnitz or auto shows at the convention center, put out your trash or drive your car – we’ve already crossed paths.

So, hello. We’re Metro – nice to meet you.

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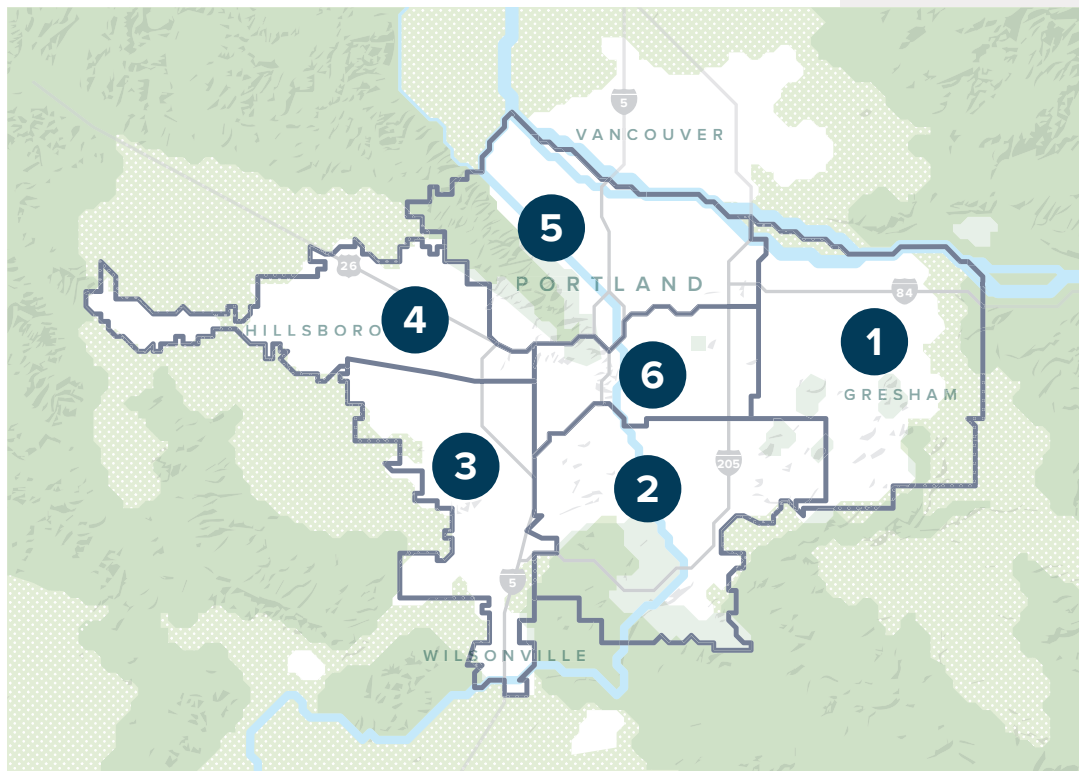
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FY 2018-19 Quarterly Report

First Quarter

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November 29, 2018

Dear President Hughes and Members of the Metro Council:

On behalf of the Finance Team I am today delivering Metro's First Quarter Financial Report. This report is based upon the unaudited closing of Metro's financial records as of September 30, 2018. As is typical in the first quarter, our actual expenditures and revenues are projected to be fairly close to our targets as laid out in the budget plan developed during the 2018-19 budget process. As the year progresses the picture will become clearer.

All Revenue	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Projected % of Budget	3-Yr Average
Program Revenues	\$218,654,544	\$50,077,538	22.9%	\$219,595,106	100.4%	105.2%
General Revenues	100,693,627	7,603,523	7.6%	102,688,292	102.0%	103.7%
Other Financing Sources	525,000	35,256	6.7%	350,256	66.7%	78.4%
All Revenue	\$319,873,171	\$57,716,317	18.0%	\$322,633,654	100.9%	96.1%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Projected % of Budget	3-Year Average
Personal Services	\$113,630,871	\$24,623,983	21.7%	\$110,517,882	97.3%	95.0%
Materials and Services	187,082,848	26,762,465	14.3%	183,117,185	97.9%	92.9%
Total Operating Expenditures	300,713,719	51,386,448	17.1%	293,635,068	97.6%	93.8%
Total Capital Outlay	59,640,157	3,741,793	6.3%	40,479,304	67.9%	47.3%
Total Renewal and Replacement	11,695,154	721,881	6.2%	10,758,302	92.0%	29.2%
Total Expenditures	\$372,049,030	\$55,850,122	15.0%	\$344,872,674	92.7%	85.0%

Revenues look positive

Revenues from the MERC venues are projected to come in over budget. Transient lodging tax receipts continue to come in on budget, helping fund the long-term capital programs for the OCC and Expo.

Currently, Oregon Zoo attendance is down slightly over the prior year, with revenues tracking to come in below budget. We are expecting attendance to pick up with a strong Zoo Lights this year.

Property and Environmental Services revenues are tracking close to budget and are expected to end the year on target.

Revenue growth in the general fund (excise and property taxes in particular) continue at a modest pace year over year and are projected to end the year slightly above budget.

Operating expenditures are on track with budget

Operating expenditures continue to track budget, with the exception of the zoo which we are projecting to come in below budget. This is fairly typical of first quarter projections. We will continue to monitor as the year progresses and will have a better idea of any further necessary adjustments when second quarter closes.

Construction Excise Tax

Construction Excise Taxes continue to be strong, but are 107,000 lower than first quarter last year (867k versus 974k). The full CET report is included in appendix C.

First quarter results: On track

First quarter results continue to be on track with budget projections, with the exception of the zoo. We will continue to monitor budgeted revenues and expenditures as we progress throughout the year.

How will this affect future years?

As we continue to go through the year, our performance on how well we projected revenues versus expenditures will in part dictate the level of resources we have for the FY 2018-19 budget year. Beginning next month the Chief Operating Officer will have conversations about the FY 2019-20 budget. General Fund revenues continue to increase at a pace matching CPI, but we do not foresee much more growth than that. We will continue to monitor the financial situation to help make sure that we have solid base for next year's budget.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Collier".

Tim Collier, CPA, MBA

Director of Finance and Regulatory Services



METRO OPERATING REVENUES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
All Revenue						
Program Revenues	\$218,654,544	50,077,538	22.9%	\$219,595,106	100.4%	105.4%
General Revenues	100,693,627	7,603,523	7.6%	102,688,292	102.0%	103.7%
Special Items	0	0	0%	0	0.0%	0.0%
Extraordinary Items	0	0	0%	0	0.0%	0.0%
Other Financing Sources	525,000	35,256	6.7%	350,256	66.7%	78.4%
All Revenue	\$319,873,171	\$57,716,317	18.0%	\$322,633,654	100.9%	96.3%

Year-to-date (YTD) program and general revenues for the agency came to \$57 million (18 percent) of the annual budget, through the first quarter of fiscal year (FY) 2018-19. Other financing sources includes the sale of capital assets in Parks and Nature and in Property and Environmental Services.

PROGRAM REVENUE BREAKDOWN

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues						
Charges for Services Revenue	\$162,877,396	43,421,751	26.7%	\$162,894,901	100.0%	104.7%
Internal Charges for Svcs-Rev	2,546,043	585,278	23.0%	204,933	8.0%	66.2%
Licenses and Permits	629,124	123,395	19.6%	629,124	100.0%	115.1%
Miscellaneous Revenue	1,690,730	527,850	31.2%	1,956,260	115.7%	187.4%
Grants	12,927,538	15,200	0.1%	12,779,577	98.9%	88.8%
Intergovernmental Revenue	27,667,915	4,585,145	16.6%	25,626,719	92.6%	124.1%
Contributions from Governments	4,381,592	0	0.0%	8,976,887	204.9%	86.3%
Contributions - Private Source	1,671,705	411,920	24.6%	1,764,205	105.5%	207.4%
Capital Grants	4,262,501	407,001	9.5%	4,762,500	111.7%	302.6%
Program Revenues	\$218,654,544	\$50,077,538	22.9%	\$219,595,106	100.4%	105.4%

**FY 2018-19
program
revenues
projected to
exceed budget**

Contractors' Business License revenues through the first quarter came to 20 percent of budget. Program revenues are expected to come in on budget across the agency and drivers of annual revenue are likely to emerge as the year goes on. Light fall weather for outdoor venues, and expected grant revenues in Planning, may push revenues beyond original estimates.

GENERAL REVENUES BREAKDOWN

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Real Property Taxes	\$76,746,738	1,654,450	2.2%	\$76,746,738	100.0%	101.4%
Excise Taxes	17,774,022	3,878,189	21.8%	19,389,467	109.1%	102.9%
Construction Excise Tax	3,742,000	867,108	23.2%	3,742,000	100.0%	123.2%
Other Derived Tax Revenues	46,000	8,929	19.4%	43,429	94.4%	102.4%
Interest Earnings	2,384,867	1,194,847	50.1%	2,766,658	116.0%	163.2%
General Revenue	\$100,693,627	\$7,603,523	7.6%	\$102,688,292	102.0%	103.7%

Property Tax - are at 2 percent through the first quarter (the majority of property taxes come in during the second quarter of the fiscal year).

Construction Excise Tax is at 23 percent through the first quarter.

Interest - Total interest earnings through the first quarter came in at 50 percent of budget.

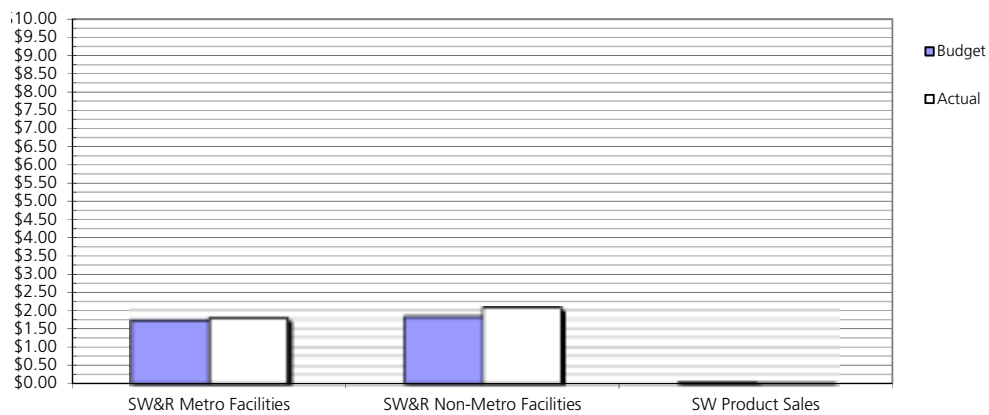
The first Transient Lodging Tax (TLT) excise tax payment of the fiscal year was received in October, and was \$1.8 million higher than the prior year, an 86 percent increase. This large increase is due to the timing of receipts, and offsets the \$1.3 million decrease from prior year on the September payment.

TLT excise tax supports OCC and Portland's operations and capital projects at OCC and Expo. OCC operations support will be \$11.6 million and Portland's operations support will be \$1.4 million. Pooled capital is forecasted to be \$6.5 million, however it is funded last and the amount is not known until the end of the fiscal year.

EXCISE TAX

Excise Tax Received Through September 30, 2018 - Budget vs. Actual

shown in millions



Excise Taxes
above budget

Overall excise tax revenues came in above budget for the first quarter. Solid waste excise tax was 2 percent above budget, driven by revenues at non-Metro facilities. Non-tonnage excise tax was below budget by 9 percent. For more information, see the Property and Environmental Services revenues narrative (in the Departments section), or refer to the Excise Tax Appendix.

METRO OPERATING EXPENDITURES

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$92,574,705	\$20,042,413	21.6%	\$90,729,992	98.0%	95.5%
Materials and Services	174,211,351	24,157,726	13.9%	172,216,126	98.9%	94.9%
Total Operating Expenditures	266,786,056	44,200,139	16.6%	262,946,118	98.6%	95.1%
Total Debt Service	0	0	0%	0	0.0%	0.0%
Total Capital Outlay	48,615,192	3,019,912	6.3%	30,391,191	67.5%	45.5%
Total Renewal and Replacement	10,374,965	721,881	7.0%	9,438,113	91.0%	25.1%
Total Expenditures	\$336,151,178	\$48,663,813	14.5%	\$312,213,535	92.9%	82.8%

METRO SUPPORT SERVICES EXPENDITURES

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$20,932,962	4,542,299	21.7%	\$19,630,805	93.8%	93.3%
Materials and Services	8,653,439	1,995,968	23.1%	7,698,652	89.0%	81.2%
Total Operating Expenditures	29,586,401	6,538,267	22.1%	27,329,457	92.4%	89.1%
Total Capital Outlay	650,000	0	0.0%	650,000	100.0%	38.5%
Total Renewal and Replacement	1,320,189	0	0.0%	1,320,189		
Total Expenditures	\$31,556,590	\$6,538,267	20.7%	\$29,299,646	92.8%	87.3%

DEPARTMENTS

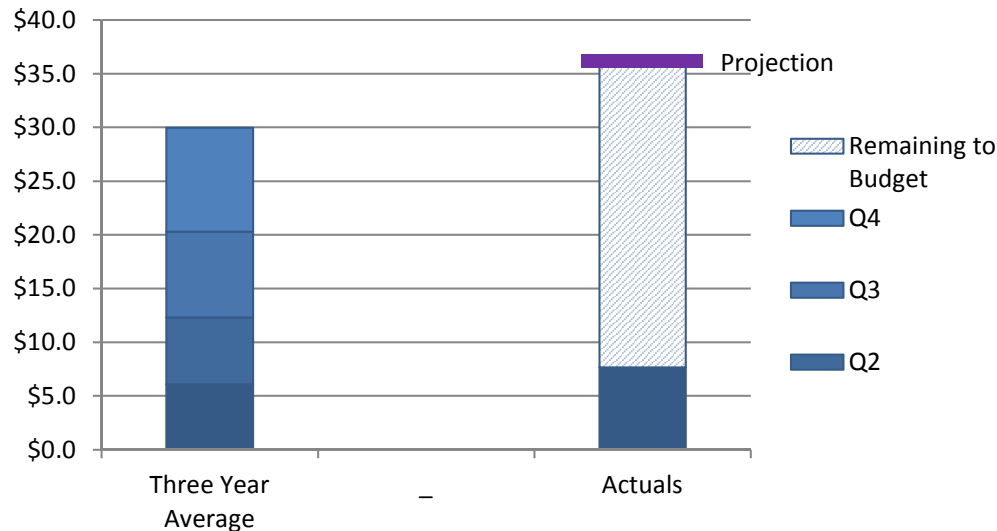
METROPOLITAN EXPOSITION RECREATION CENTER

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$82,257,695	\$15,364,114	18.7%	\$85,532,968	104.0%	117.8%
General Revenues	690,798	245,885	35.6%	882,914	127.8%	322.4%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
Total Revenue	\$82,948,493	\$15,609,999	18.8%	\$86,415,882	104.2%	118.3%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$23,928,875	\$4,795,586	20.0%	\$23,928,875	100.0%	96.8%
Materials and Services	78,808,475	8,653,983	11.0%	78,994,415	100.2%	110.4%
Total Operating Expenditures	102,737,350	13,449,569	13.1%	102,923,290	100.2%	105.1%
Total New Capital	6,460,000	1,070,419	16.6%	6,460,000	100.0%	33.6%
Total Expenditures	\$109,197,350	\$14,519,988	13.3%	\$109,383,290	100.2%	92.0%

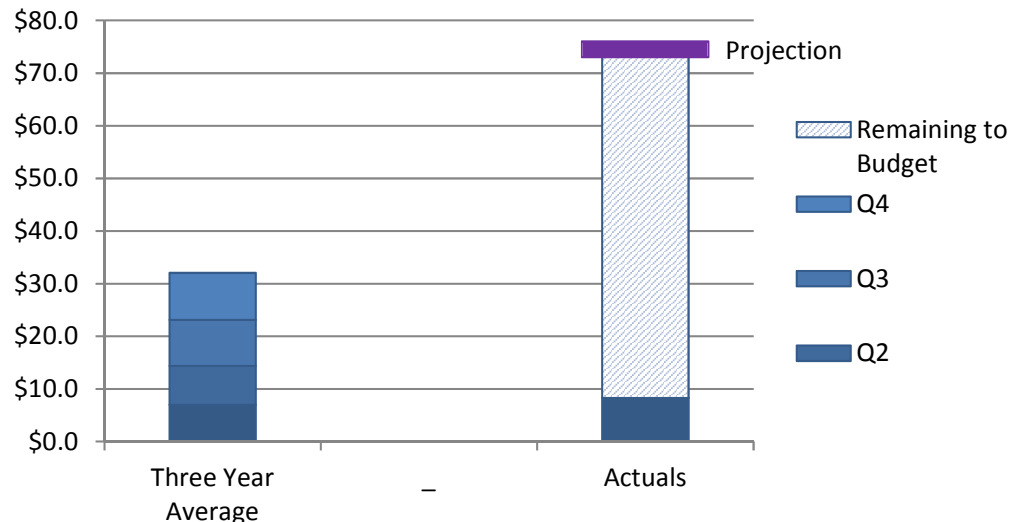
Oregon Convention Center- Program Revenues by Month

shown in millions



Oregon Convention Center- Expenditures by Month

shown in millions



OCC

The first quarter at the Oregon Convention Center has seen event revenues and food and beverage margin that are significantly higher in than in the prior two years. First quarter event-related revenues are at 26 percent of the annual budget.

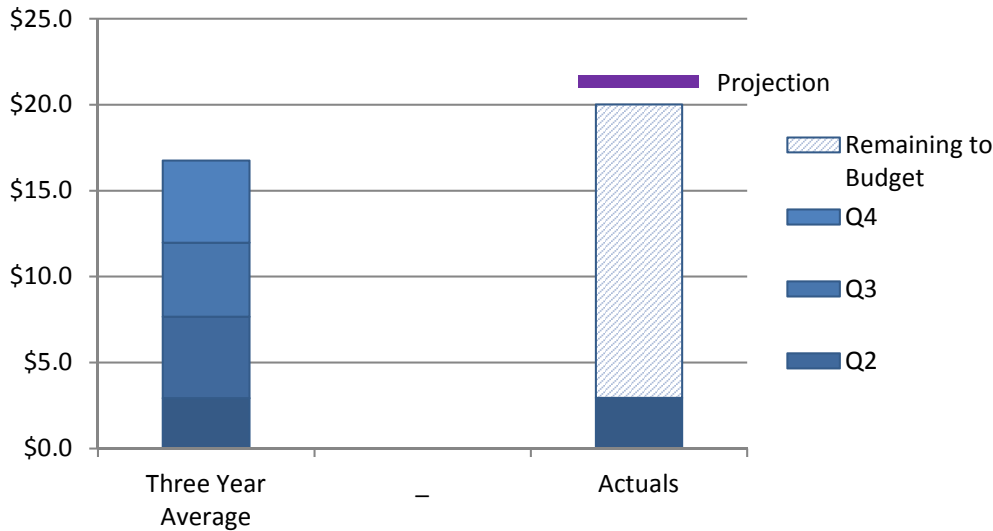
Significant events in the first quarter include the IEEE Power & Energy Society General Meeting, Medicaid Enterprise Systems Conference, and OSCON (Open Source Convention). The food and beverage margin is at 32 percent, well above the budget of 21 percent.

Operating expenses are currently at 21 percent of annual budget, slightly below the first quarter projection. The major renovation at the Center has begun, and the team is managing the construction around the event schedule. In addition to that project, the Center is also preparing for a lighting control upgrade and a partial cooling system replacement in the current year.

Major renovation at OCC has begun in earnest

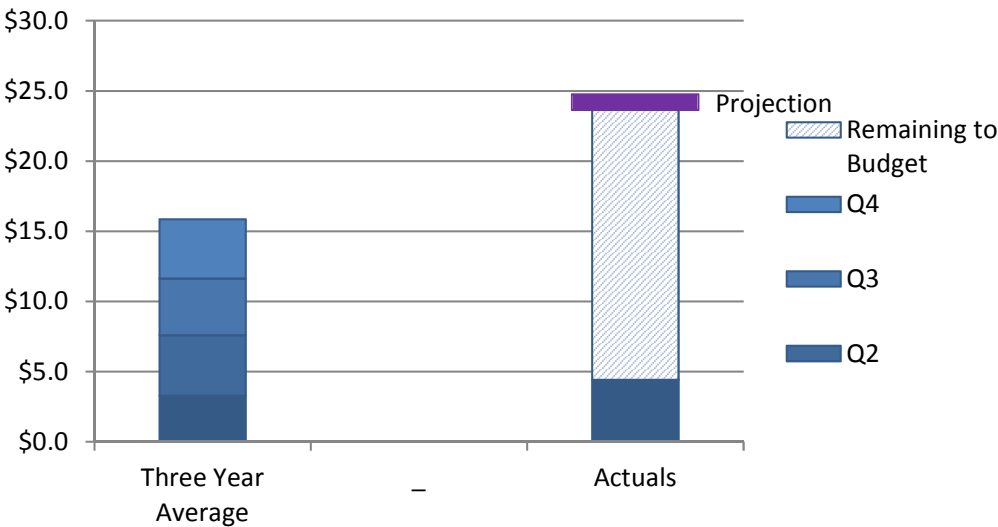
Portland’s Centers for the Arts- Program Revenues by Month

shown in millions



Portland’s Centers for the Arts- Expenditures by Month

shown in millions



Portland'5

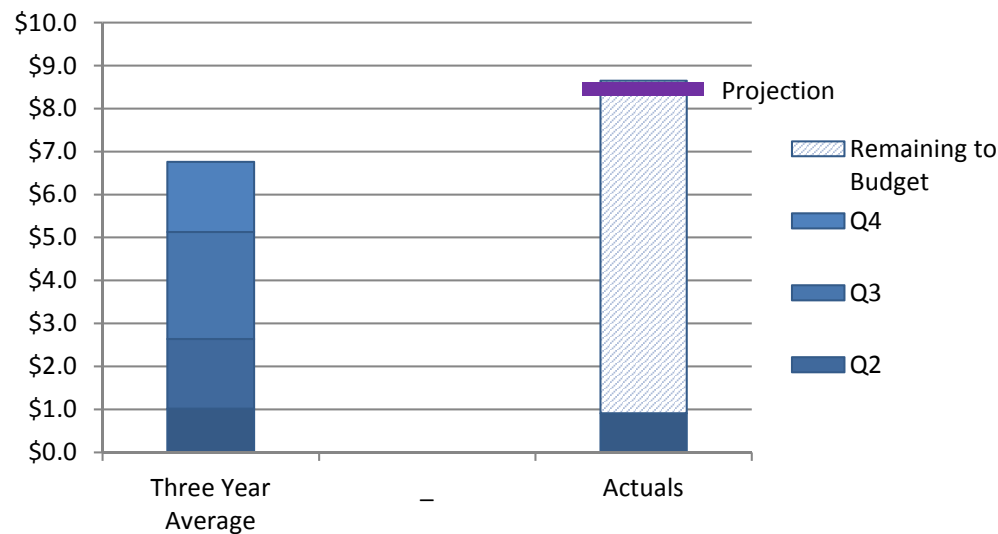
The first quarter at Portland'5 Centers for the Arts has been strong for event revenues and food and beverage sales. Broadway plays a significant role, and this year ran for three weeks in the first quarter, out of nine weeks this fiscal year. Portland'5 Presents anticipates booking a total of 40 events this year, and is off to a great start with strong performance in the first few shows of the year. The food and beverage margin is at 22 percent, just below the budget of 23 percent.

Additional funding for the Arlene Schnitzer Concert Hall acoustical shell project is projected, including \$2 million from the Visitor Facility Trust Account, \$1 million from the P5 Foundation and \$500,000 from the City of Portland.

Operating expenses are higher than in prior years, however the spending rate is comparable at 20 percent of annual budget. The increase in the operating budget is primarily due to new positions and one time maintenance projects. Portland'5 completed an overhaul of elevators at the Arlene Schnitzer Concert Hall this summer, and is in construction on an electrical infrastructure upgrade at the Keller Theater.

Portland Expo Center- Program Revenues by Month

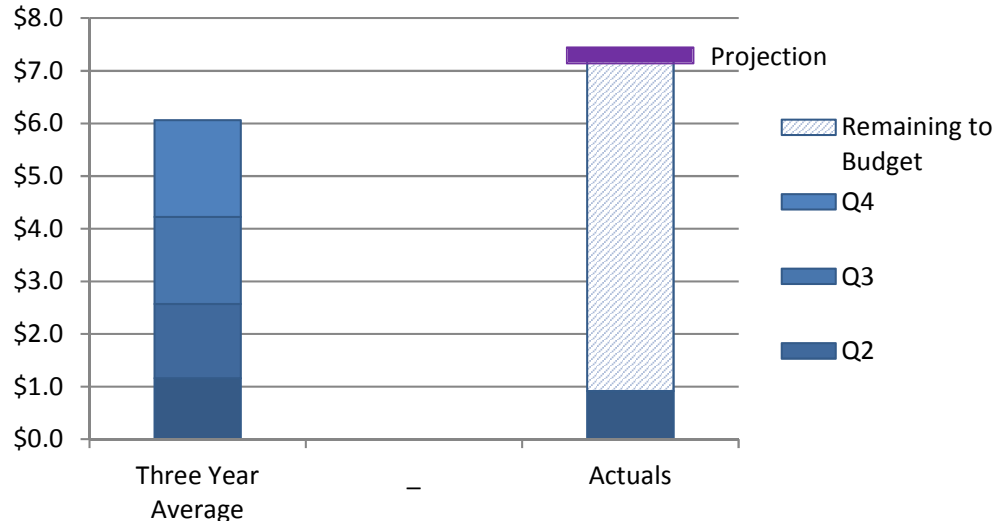
shown in millions



Portland'5 Presents projects 40 events in FY 2018-19

Portland Expo Center- Expenditures by Month

shown in millions



Expo

The Portland Expo Center's first quarter event revenues are lower this year than the prior year, due to Cirque du Soleil's performances last year. The food and beverage margin is flat as revenues have not surpassed the breakeven point; this is comparable to prior years and is projected to pick up in the busy third quarter.

Operating expenses are also lower than the prior year, at only 17 percent of annual budget. Much of Expo's expense hits in the third quarter when large events are scheduled. Expo has substantially completed the Greenwall Plaza project, which brings new opportunities for food and beverage offerings.

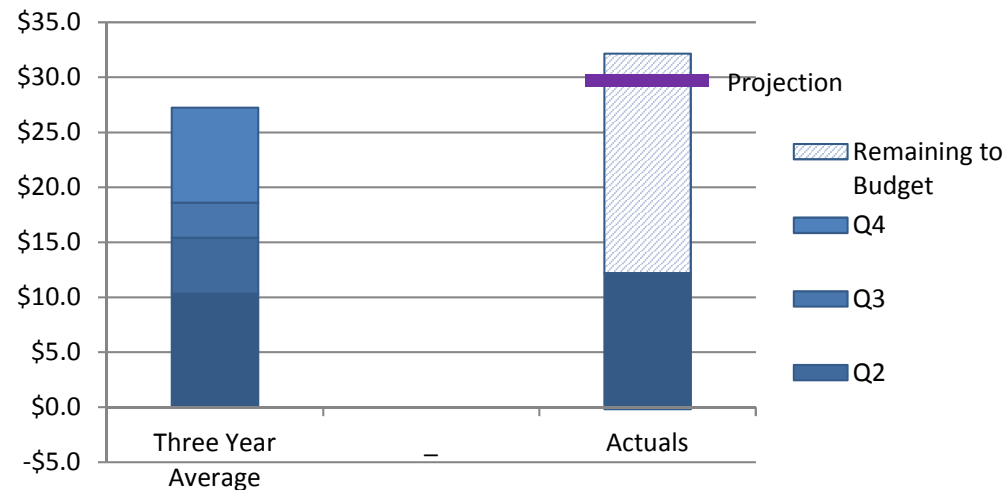
Expo completed Greenwall Plaza Project

OREGON ZOO

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$32,084,451	\$12,590,374	39.2%	\$29,713,599	92.6%	98.7%
General Revenues	340,000	254,315	74.8%	54,117	15.9%	140.4%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	-	0.0%	83.7%
Total Revenue	\$32,424,451	\$12,844,689	39.6%	\$29,767,716	91.8%	95.9%
Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$24,222,128	\$5,668,466	23.4%	\$23,911,425	98.7%	95.7%
Materials and Services	15,845,615	4,615,235	29.1%	\$13,906,858	87.8%	100.9%
Total Operating Expenditures	40,067,743	10,283,701	25.7%	37,818,283	94.4%	97.7%
Total Debt Service	0	0	0.0%	0	0.0%	0.0%
Total New Capital	3,387,241	38,199	1.1%	175,000	5.2%	46.1%
Total Renewal and Replacement	1,750,000	8,929	0.5%	1,750,000	100.0%	36.9%
Total Expenditures	\$45,204,984	\$10,330,829	22.9%	\$39,743,283	87.9%	89.4%

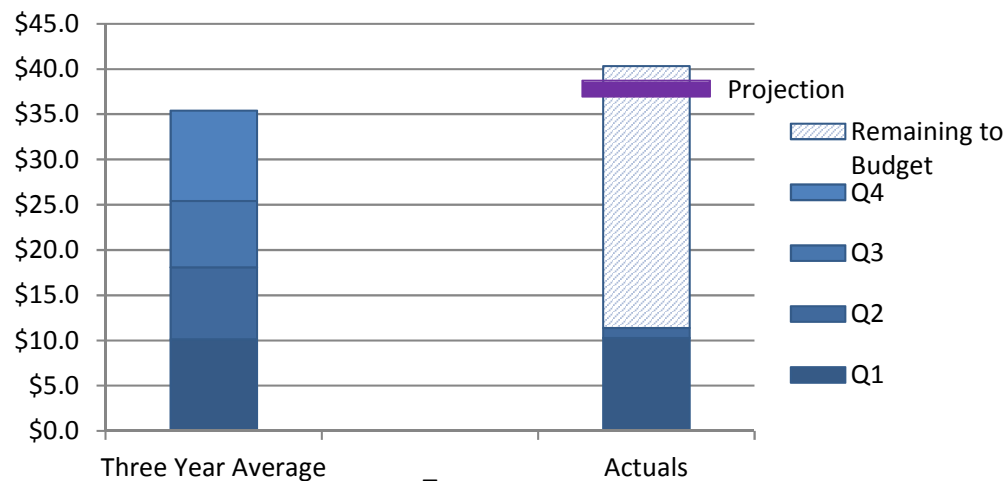
Oregon Zoo- Program Revenues by Month

shown in millions



Oregon Zoo- Expenditures by Month (excluding Zoo Bond)

shown in millions



Revenues

First quarter attendance suffered due to the heat and smoke in July and August. September attendance was strong and offset some of the earlier losses. Overall there were 523,452 visitors down from 539,612 in the prior year and 6 percent below the three year average. The summer concert series offered fourteen concerts, including the second year of the Oregon Symphony partnership, and revenues exceeded expectations. The animal encounter program, launched in March, continues to be popular. The giraffe feeding platform should be opening in the next quarter, however the budget did assume an earlier opening date and \$132,000 in revenues for the summer months.

The current year's budget assumes 1.5M guests. Early fiscal year projections predict hitting this target. A more accurate picture will be available in the second quarter; ZooLights has become a significant driver of off season attendance. Construction on the final bond projects has commenced and staff continue to mitigate any guest impacts. In fact, with a good view from the boardwalk as well as some viewing windows along the fence line the visitors can stop to watch the demolition.

Expenditures

Materials and Services are in line with prior year spending levels with no significant variances to note. Personnel Services is lower than the prior year due to several key positions remaining vacant including the Deputy Director of Operations and General Curator. Several new Education Specialist positions and Guest Service Worker positions were also slower to hire than expected.

The capital budget for the fiscal year is primarily focused on technology and equipment. These include a conversion to VOIP, a ticketing software replacement, website redesign, an x-ray machine, and animal cameras. All of these projects are currently underway.

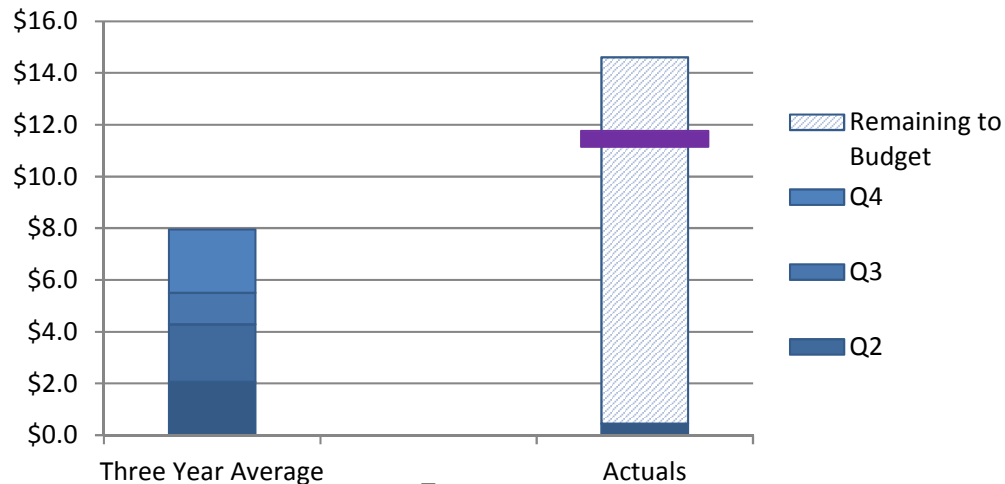
1st quarter attendance is down

OREGON ZOO INFRASTRUCTURE AND ANIMAL WELFARE BOND

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$722,658	\$85,469	11.8%	\$494,833	68.5%	88.3%
Materials and Services	15,000	37,542	250.3%	150,167	1001.1%	1259.4%
Total Operating Expenditures	737,658	123,011	16.7%	645,000	87.4%	116.1%
Total Debt Service	0	0	0%	0	0.0%	0.0%
Total Capital Outlay	13,867,429	323,855	2.3%	10,800,000	77.9%	55.5%
Total Expenditures	\$14,605,087	\$446,866	3.1%	\$11,445,000	78.4%	59.9%

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month

shown in millions



Spending on the zoo bond program is substantially below the three-year average while design work for the combined Polar Passage, Primate Forest, and rhino habitat projects is completed. Given the current market conditions for construction in the region and potential tariffs on construction materials, the cost of construction continues to increase. Bids on the combined project are expected in the second quarter. The Portland region's construction cost escalation over the past year is the second highest in the country behind San Francisco. This continues to challenge the Polar Passage and Primate Forest project budget. Early work, consisting primarily of demolition and site work, began in the late spring and will bring a corresponding increase in capital outlay. The bond program is also funding the replacement of a critical backup generator that will be installed in the late fall. Expenditures will increase substantially in the next fiscal year as construction activities intensify.

PARKS AND NATURE

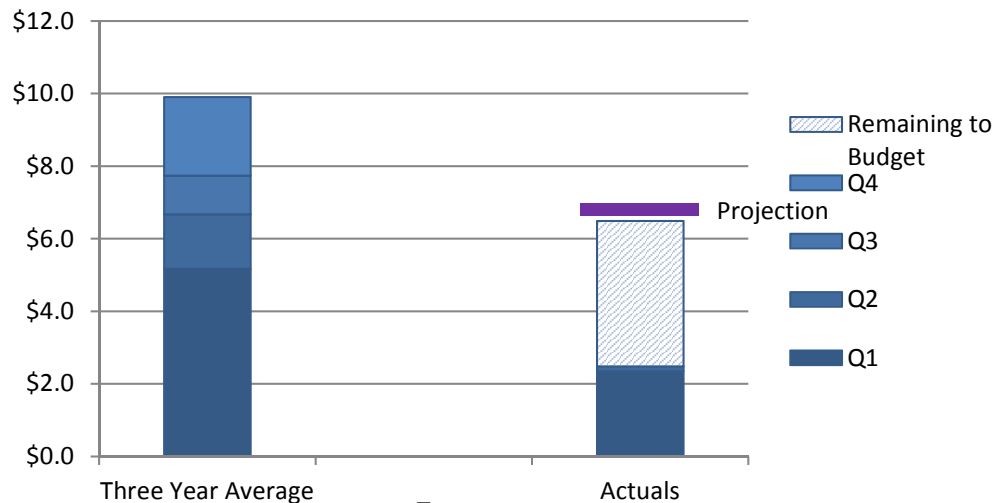
Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$6,494,100	\$2,347,623	36.2%	\$6,798,766	104.7%	148.1%
General Revenues	15,404,246	470,197	3.1%	15,595,134	101.2%	102.6%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	525,000	13,760	2.6%	328,760	62.6%	0.0%
Total Revenue	\$22,423,346	\$2,831,579	12.6%	\$22,722,660	101.3%	168.6%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$13,644,597	\$3,034,483	22.2%	\$13,469,712	98.7%	94.7%
Materials and Services	15,784,233	1,682,519	10.7%	15,254,571	96.6%	90.4%
Total Operating Expenditures	29,428,830	4,717,002	16.0%	28,724,283	97.6%	91.7%
Debt Service	-	-	0.0%	0	0.0%	0.0%
Capital Outlay	23,747,787	2,203,905	9.3%	14,782,294	62.2%	47.2%
Renewal and Replacement	914,534	195,755	21.4%	899,886	98.4%	30.4%
Total Expenditures	\$54,091,151	\$7,116,662	13.2%	\$44,406,462	82.1%	71.3%

	Budget	YTD	YTD % of Budget	Year-End Projection	% of Budget
General Fund	\$9,710,215	\$1,767,416	18.2%	\$9,552,950	98.4%
Natural Areas Fund	\$15,451,657	\$1,311,619	8.5%	\$13,292,046	86.0%
Local Option Levy Fund	\$15,444,385	\$2,954,015	19.1%	\$15,047,470	97.4%
Glendoveer Subfund	\$2,898,450	\$794,899	27.4%	\$2,968,737	102.4%

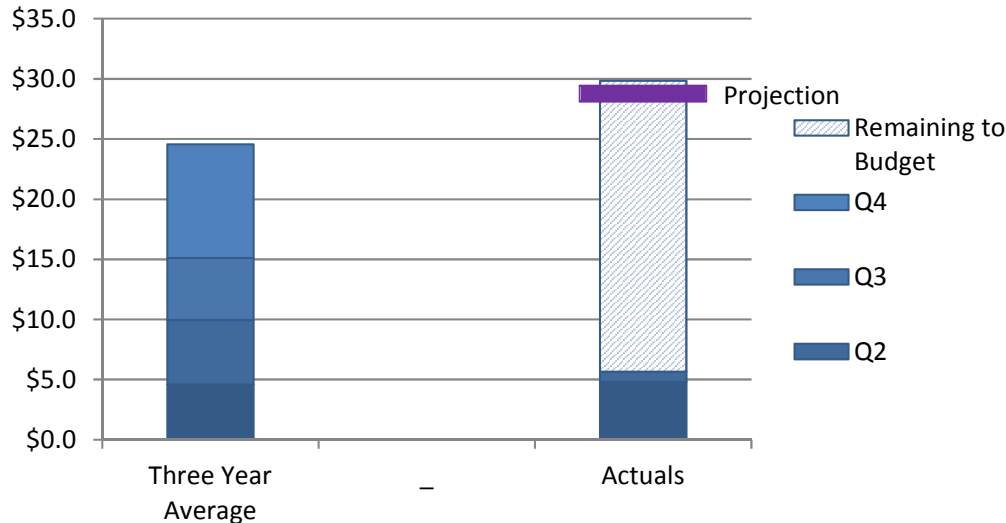
Parks and Nature- Program Revenues by Month

shown in millions



Parks and Nature- Expenditures by Month

shown in millions



Revenues

The majority of the Department's revenues and expenses occur between April and September. The Department's seasonal program revenue has been typical for the summer of 2018, which has revenue projected to come in just above budget by 2 percent (\$89,000). The three-year average is augmented by an unusual prior year (FY2017-18) when the Department receives a large sum of State funds for the Willamette Falls Legacy project (\$7,500,000). This skews the comparison of fall season revenue patterns.

The General Fund's most significant operational program revenue streams, excluding Glendoveer, are RV Fees, Boat Launch Fees and Admission Fees and are expected to come in above budget by 6 percent (\$75,000) due to an extended fall season.

Glendoveer's revenue is expected to come in on budget and continue to trend above the three-year historical average. Golf revenue is very sensitive to seasonal weather patterns and with the mild fall the region is having, fall golf revenue is expected to continue through October. Budgeted revenues were based on a combination of prior year results and improvements of equipment and facilities.

Cemetery Program revenue is expected to come in slightly above expectations by 2 percent (\$8,000). Conservation Program revenues are primarily space and building rentals, which are expected to come in at budget.

The Natural Areas Bond Fund sold the remaining bonds in FY 2017-18 and doesn't expect much additional resources in the future, with the exception of interest revenue. With that said, the Bond fund is expected to receive a grant (\$262,000) from the Clackamas River Basin Council this fall to help with some stabilization. The Local Option Levy tax is expected to come in at budget.

The Willamette Falls Capital Fund received a cash infusion from the State of Oregon to help with the demolition and construction of the Willamette Falls Legacy Project in FY 2017-18, as noted above. No large resources are expected in this fiscal year and the only source of revenue should be interest.

Revenue generated from investments, interest income, and both realized and unrealized gains and losses, are expected to come in higher than expectations by 57 percent (\$191,000) due to rising interest rates.

Expenditures

Parks and Nature Departmental operating expenses through the end of September 2018 were at 16 percent of budget (\$4,824,000), which is slightly less than expected for this point in the year. The three-year average expense history shows approximately 20 percent of the total spending is done by the end of the first quarter, as highlighted in the expenditure graph. Total Parks and Nature operational expenditures are projected to come in at 4 percent below budget.

The Natural Areas Bond's operational activities are expected to come in below budget by 11 percent. This underspend is due to grants and contributions to other governments. These costs are paid based off of reimbursement requests and vary due to timing. Natural Areas capital spending is also expected to come under budget by 15 percent. Capital spending is for land acquisitions and depends on availability of properties for purchase. The budget is set high to take advantage of opportunities when they arise. Natural Area's oversight committee has had improved success with land acquisitions and capital construction investments over the last few years and overall has spent more money on land acquisitions than originally allocated due to additional resources received from bond premiums, grants and other sources.

The Local Option Levy's operational and capital activities are expected to come within 98 percent of budget. Natural area restoration and maintenance projects under the Levy Program are progressing as planned but projects have been reprioritized and moved around the schedule due to intergovernmental agreements, personnel capacity and the timing of planting seasons. The continued approach for the Department is to accomplish projects as lined out in the system plan.

The Parks Operations program operating spend in the General Fund is a little behind the regular seasonal spend for the first quarter. This underspend is due to a key Director vacancy and timing of some significant utility billings. Operations still expects to come in at budget.

The Cemetery Program expenditures are tracking historical expenditure patterns and year-end expenditures came in at budget.

Parks and Nature spent 10 percent of its total capital budget in the first quarter. This light spending is in part driven by a stalled Willamette Falls Legacy Project through most of the prior fiscal year, which has now picked up steam and will move to the design phase. The total capital budget for this fiscal year for the Legacy project is \$7.0 million. These dollars are not expected to be spent in the current year. Excluding Willamette Falls, the Department has spent 13 percent of its capital budget in the first quarter. As stated earlier, lighter spending is partially due to Natural Areas Fund's land acquisition budget approach. Another important target of spending in the first quarter is the Oxbow Welcome Center, which is under construction and expected to be completed by November 2018. The largest billing for the building's construction was not received in the first quarter but will be paid in full by the end of the calendar year. The Department expects to spend approximately 89 percent of its capital budget by the end of the year (excluding Willamette Falls Legacy Project).

PLANNING AND DEVELOPMENT

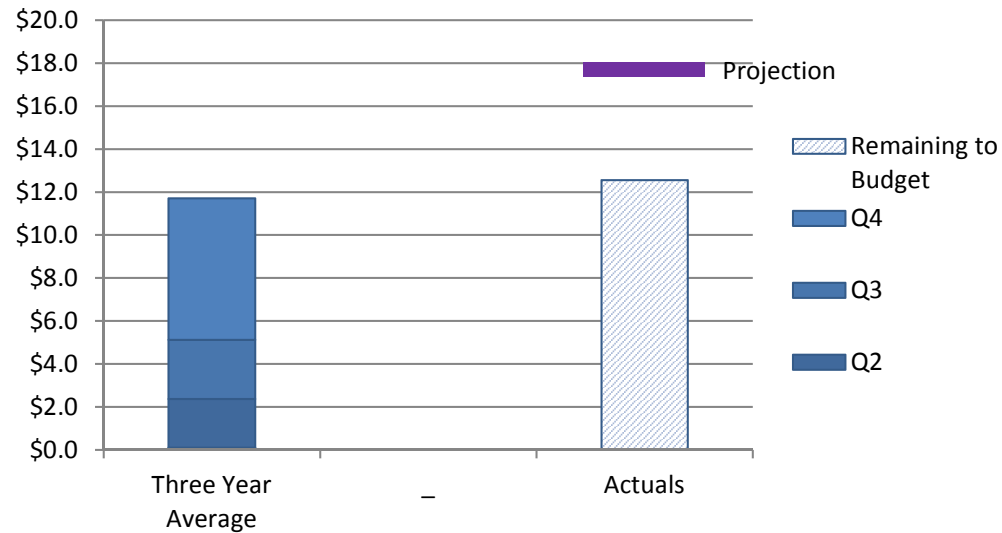
Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$12,562,621	\$340	0.0%	\$17,348,131	138.1%	95.3%
General Revenues	0	27,761	0.0%	340,000	0.0%	0.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
All Revenue	\$12,562,621	\$28,101	0.2%	\$17,688,131	140.8%	96.8%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$7,849,577	\$1,728,314	22.0%	\$7,595,000	96.8%	95.6%
Materials and Services	10,565,120	120,991	1.1%	12,498,536	118.3%	57.2%
Total Expenditures	\$18,414,697	\$1,849,304	10.0%	\$20,093,536	109.1%	72.1%

**New
agreements
with TriMet
increase
revenue by
\$4.3 million**

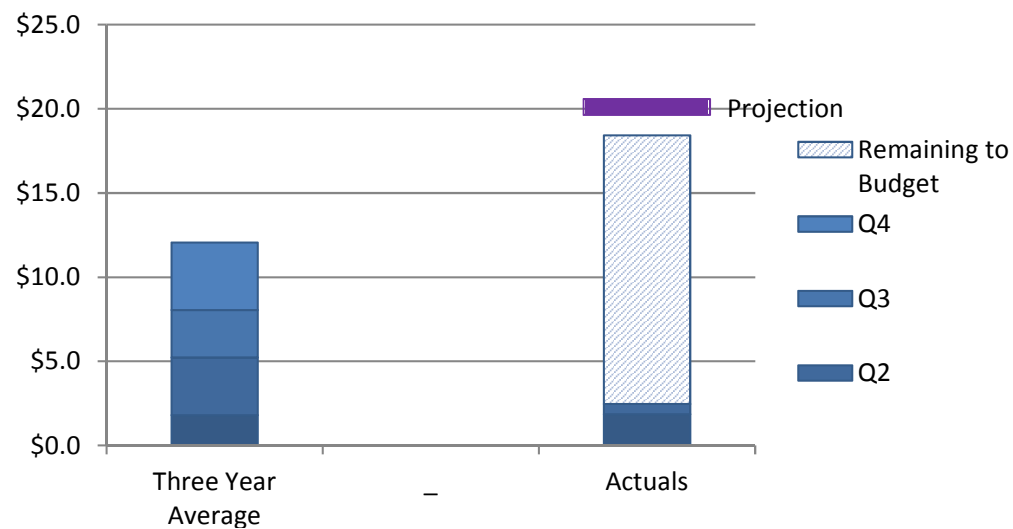
Planning and Development- Program Revenues by Month

shown in millions



Planning and Development- Expenditures by Month

shown in millions



Revenues

Planning revenues for the fiscal year ending June 30, 2019 are projected at \$17.7 million, or 141 percent of the \$12.6 million budget. Operating revenues are made up primarily of grant revenue and government contributions (\$17.3 million forecasted). This includes the ODOT/TriMet MPO funding, the annual TriMet support of the TOD program, and the TriMet funding of the SW Corridor, Regional Flexible Fund Allocation (RFFA), and Active Transportation/SRTS programs. Two new TriMet agreements will expand budgeted revenues by \$4.3 million. \$2.3 million (of the \$4.3 million) will go to local jurisdictions for capital improvement projects and the remaining \$2 million will be granted to local agencies for project development activities in Active Transportation/Safe Routes Projects.

Expenditures

Planning and Development spending for the fiscal year is projected at 109 percent of the \$18.4 million budget, or \$20.1 million. Budget amendments are being processed to add the necessary appropriation authority to cover the additional expenditures.

PROPERTY AND ENVIRONMENTAL SERVICES

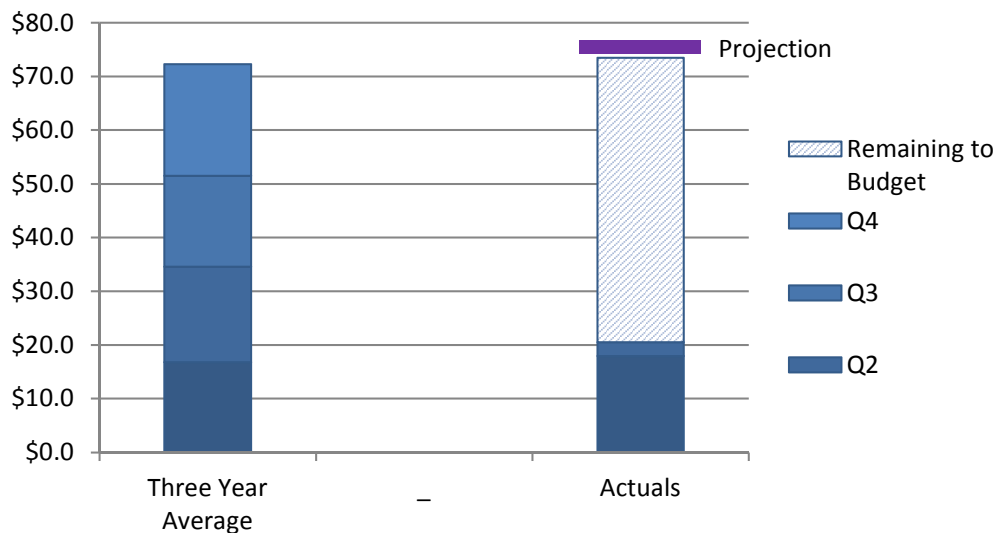
Revenues	Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$73,477,798	\$17,984,246	24.5%	75,275,194	102.4%	101.8%
General Revenues	402,300	189,005	47.0%	490,730	122.0%	131.1%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	21,496	0.0%	21,496	0.0%	0.0%
Total Revenue	\$73,880,098	\$18,194,748	24.6%	\$75,787,420	102.6%	101.9%

Expenditures	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	Year-end % of Budget	3-year Average
Personal Services	\$18,198,185	\$3,910,751	21.5%	\$17,560,147	96.5%	94.8%
Materials and Services	52,012,840	8,797,101	16.9%	50,266,706	96.6%	93.7%
Total Operating Expenditures	70,211,025	12,707,852	18.1%	67,826,853	96.6%	93.9%
Debt Service	-	-	0.0%	0	0.0%	0.0%
Capital Outlay	11,527,700	105,415	0.9%	7,612,010	66.0%	43.5%
Renewal and Replacement	7,710,431	517,197	6.7%	6,788,228	88.0%	
Total Expenditures	\$89,449,156	\$13,330,464	14.9%	\$82,227,090	91.9%	89.3%

	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	% of Budget
General Fund	\$2,747,207	558,573	20.3%	\$2,708,630	98.6%
Solid Waste Revenue Fund	\$77,643,790	12,248,292	15.8%	\$72,423,379	93.3%
General Asset Management Fund	\$7,710,431	517,197	6.7%	\$6,788,228	88.0%

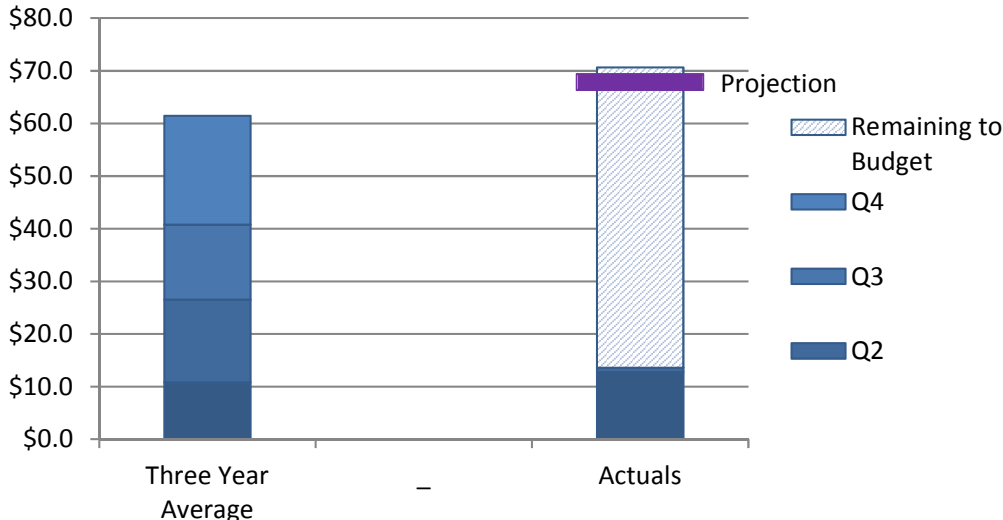
Property and Environmental Services- Program Revenues by Month

shown in millions



Property and Environmental Services- Expenditures by Month

shown in millions



**PES program
revenues to
finish above
projections**

Revenues

Program revenues are projected to end the year slightly over budget 3 percent (\$1.9M). Most program revenue is driven by tonnage processed at both Metro and non-Metro facilities. At the end of the first quarter, total regional tonnage is projected to come in 2 percent over the forecast. In budgeting tonnage revenue for the fiscal year, the approach was to be a bit more conservative and thoughtful. However, the Portland area has a financially healthy economic outlook, from the construction industry and population growth, and revenues are still steadily increasing.

Despite the rosy economic outlook, residential organic tonnage is expected to come in about 6.5 percent (\$211,000) below budget. Residential organics has been low due to tonnage diversions to other regions and a dry summer, which creates less overall debris. In addition, there still remains a limited market for raw wood, and all other wood (painted, treated and engineered wood), must now be managed as garbage at Metro's two transfer stations.

Latex Paint sales are trending about 4 percent (\$127,000) below budget and right at the three-year average.

The Community and Enhancement Fund fee revenue are expecting to come in 3 percent (\$7,000) above budget and Host fees are project to come in below expectations by 4 percent (\$31,000). Host fees are set high in the budget to act as a contingency in case tonnage is higher than expected.

Parking fee revenue generated from Metro Regional Center is expected to come in at budget and is higher than the three-year average by 13 percent (\$127,000) due to new leasing arrangements made in the prior fiscal year.

Expenditures

Based on first quarterly results, Property and Environmental Services Department year-end projections for Personnel Services and Materials and Services are trending toward 97 and 96 percent of budget, respectively. These actual to budget percentages are just above the three-year historical trends. This was expected, as increased program and operational costs grow slightly along with the economic environment and rising Personal Service costs from the recent operational reorganization.

Tonnage-related expenses are trending above budget by 3 percent (\$1.1 million). The cost trend is reflecting pricing changes to our contracts with waste disposal and transport vendors and the larger tonnage numbers than expected (see tonnage discussion under revenue above). If costs continue to trend above budget expectations over the next few months, the Department will consider budget adjustments in March if other savings are not realized.

Operating expenditures in the General Fund largely driven by Metro Building Operations and the Construction Project Management Office Programs are projected to come under budget by 1 percent (\$39,000).

Community Enhancement fund's expenditures are expected to come in under budget by 9 percent (\$125,000). The Department aggressively budgets the total amount of monies expected to be received to be either granted or passed through to the host during the fiscal year to ensure that monies are available for the agreements made with the Department partners.

The Department spent less than 5 percent of its capital budget during the first quarter of FY 2018-19. Capital spending during the first quarter is usually modest as capital projects are going through needs assessment or are in the scoping phase. Additionally, the capital budget for the Department is unusually high due to funds set aside for land purchases (\$3.0 million) and carried over funds for compactors that were actually installed in the prior year (\$2.6 million). About 61 percent of the capital budget is related to Solid Waste Operations. The Department expects unusually high spending this winter due to the installation of the remaining two new compactors which are budgeted at \$1.8 million each. Capital projects

budgeted and planned for the Metro Regional Center Building in the renewal and replacement fund are expected to progress as planned and come in on budget. These projects have a tight timeline (they are expected to be substantially complete within three years) due to the restrictions of resources from the Full Faith and Credit Bond.

RESEARCH CENTER

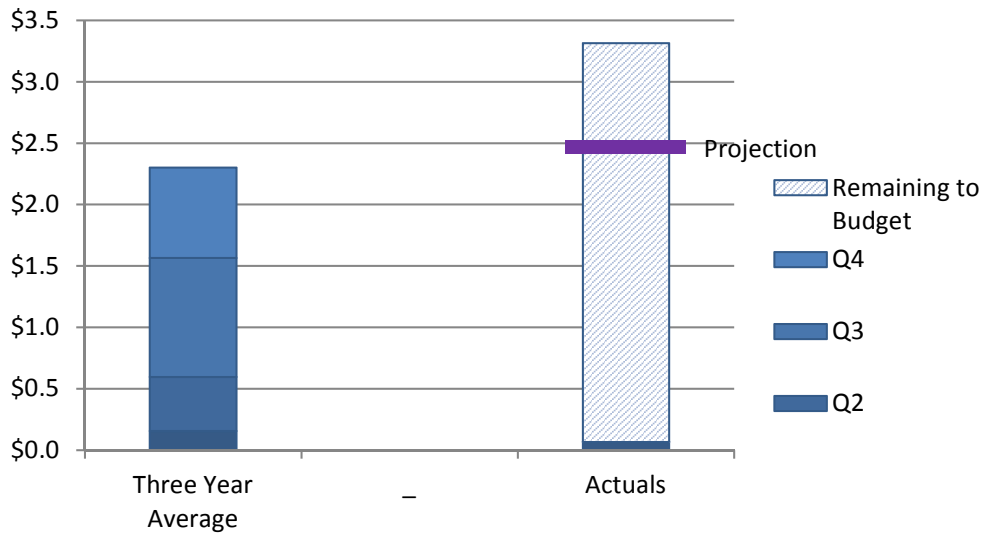
Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$3,315,260	\$66,165	2.0%	\$2,467,800	74.4%	77.2%
General Revenues	0	0	0.0%	0	0.0%	0.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
Total Revenues	\$3,315,260	\$66,165	2.0%	\$2,467,800	74.4%	77.2%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$4,008,685	\$819,343	20.4%	\$3,770,000	94.0%	92.4%
Materials and Services	1,180,068	250,356	21.2%	1,144,874	97.0%	64.4%
Total Expenditures	\$5,188,753	\$1,069,700	20.6%	\$4,914,874	94.7%	85.8%

MRC capital bond projects begin in earnest

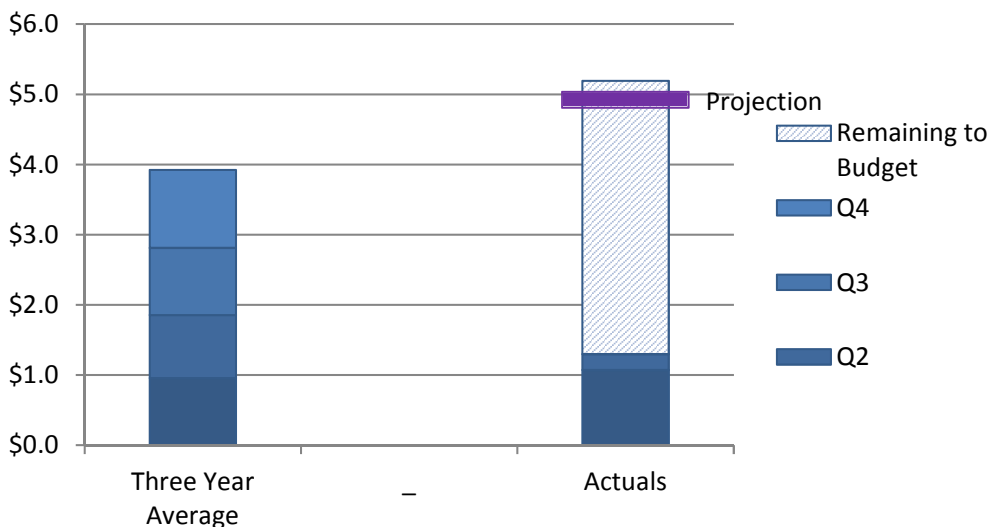
Research Center- Program Revenues by Month

shown in millions



Research Center- Expenditures by Month

shown in millions



Revenues

Research Center revenues for the fiscal year ending June 30, 2019 are projected at \$2.5 million, or 74 percent of the \$3.3 million budget. Program revenues are primarily made up of the ODOT/TriMet MPO funding and the Charges for Services category, the latter of which includes sales and contract revenue, the RLIS subscription revenue, and the aerial photo consortium billings.

Expenditures

Research Center spending for the fiscal year is forecasted at 95 percent of the \$5.2 million budget. Research Center programs include maintenance of the Travel Model, the MetroScope Model, and the Socio-Economic Forecasting Model, as well as maintaining the RLIS Live database of GIS information and coordination of the regional Aerial Photo Consortium. These products are used to support policy making and general program operations in areas ranging from the Urban Growth Report, to the Regional Transportation Plan, to PES and Solid Waste support, and external client services.

SUPPORT DEPARTMENTS EXPENDITURES

COUNCIL

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$4,424,849	\$942,118	21.3%	\$3,717,120	84.0%	91.7%
Materials and Services	838,967	138,617	16.5%	463,967	55.3%	66.9%
Total Expenditures	\$5,263,816	\$1,080,735	20.5%	\$4,181,087	79.4%	87.0%

AUDITOR

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$707,647	\$152,631	21.6%	\$610,500	86.3%	85.0%
Materials and Services	56,500	2,198	3.9%	25,000	44.2%	61.0%
Total Expenditures	\$764,147	\$154,829	20.3%	\$635,500	83.2%	83.8%

OFFICE OF METRO ATTORNEY

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$2,658,142	\$647,098	24.3%	\$2,651,936	99.8%	97.2%
Materials and Services	75,327	7,497	10.0%	57,232	76.0%	81.3%
Total Expenditures	\$2,733,469	\$654,594	23.9%	\$2,709,169	99.1%	96.7%

COMMUNICATIONS

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$1,734,112	\$352,475	20.3%	\$1,655,208	95.4%	94.0%
Materials and Services	338,691	20,121	5.9%	276,191	81.5%	89.1%
Total Expenditures	\$2,072,803	\$372,596	18.0%	\$1,931,399	93.2%	92.5%

FINANCE AND REGULATORY SERVICES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,508,716	1,012,493	22.5%	4,299,423	95.4%	93.6%
Materials and Services	4,661,468	1,166,307	25.0%	4,505,939	96.7%	85.9%
Total Operating Expenditures	9,170,184	2,178,800	23.8%	8,805,363	96.0%	87.4%
Total New Capital	400,000	0	0.0%	400,000	100.0%	0.0%
Total Renewal and Replacement	0	0	0%	0	0.0%	0.0%
Total Expenditures	\$9,570,184	\$2,178,800	22.8%	\$9,205,363	96.2%	87.8%

HUMAN RESOURCES

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$2,842,363	\$604,472	21.3%	\$2,786,578	98.0%	89.9%
Materials and Services	490,310	67,304	13.7%	489,440	99.8%	102.8%
Total Expenditures	\$3,332,673	\$671,776	20.2%	\$3,276,018	98.3%	91.9%

INFORMATION SERVICES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,057,133	831,013	20.5%	3,910,039	96.4%	96.2%
Materials and Services	2,192,176	593,925	27.1%	1,880,883	85.8%	78.3%
Total Operating Expenditures	6,249,309	1,424,937	22.8%	5,790,922	92.7%	90.8%
Total New Capital	250,000	62,329	24.9%	250,000	100.0%	40.1%
Total Renewal and Replacement	1,320,189	0	0.0%	1,320,189	100.0%	43.0%
Total Expenditures	\$7,819,498	\$1,487,266	19.0%	\$7,361,111	94.1%	81.7%

NON-DEPARTMENTAL EXPENDITURES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$123,204	\$39,271	31.9%	\$157,086	127.5%	107.3%
Materials and Services	4,218,058	608,771	14.4%	3,202,407	75.9%	62.5%
Total Operating Expenditures	4,341,262	648,042	14.9%	3,359,493	77.4%	62.8%
Total Debt Service	55,263,767	1,339,759	2.4%	54,121,600	97.9%	103.3%
Total Capital Outlay	0	0	0%	0	0%	40.9%
Total Expenditures	\$59,605,029	\$1,987,801	3.3%	\$57,481,093	96.4%	99.0%

Non-Dept: Special Appropriations spending through the first quarter:

- \$245,915 to Construction Excise Tax payments
- \$84,458 for spending on all sponsorships, includes:
 - \$25,000 for the Regional Arts and Culture Council
 - \$50,000 for Greater Portland, Inc.
- \$9,458 to the general Metro sponsorship account through the first quarter

APPENDIX A – Fund Tables, year to year comparison

General Fund (consolidated), as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$41,432,348	\$43,888,651			\$43,888,651		
Program Revenues	27,688,878	3,724,459	13.5%	7.4%	29,347,545	106.0%	94.0%
General Revenues	37,288,612	5,262,843	14.1%	10.4%	39,274,457	105.3%	104.1%
Transfers	41,019,334	12,131,132	29.6%	24.4%	37,519,134	91.5%	91.5%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	13,760	0.0%	0.0%	13,760	0.0%	0.0%
Subtotal Current Revenues	105,996,824	21,132,193	19.9%	15.0%	106,154,897	100.1%	96.5%
Total Resources	\$147,429,172	\$65,020,844			\$150,043,548		
Requirements							
Operating Expenditures	\$69,005,873	\$12,080,804	17.5%	18.6%	\$65,005,553	94.2%	84.4%
Debt Service	2,090,587	0	0.0%	0.0%	0	0.0%	100.0%
Capital Outlay	180,000	81,270	45.2%	2.8%	201,250	111.8%	56.3%
Interfund Transfers	19,096,795	5,985,743	31.3%	30.2%	19,058,063	99.8%	99.8%
Intrafund Transfers	20,070,949	6,457,665	32.2%	25.9%	16,926,327	84.3%	84.3%
Contingency	2,636,146	0			0	0.0%	
Subtotal Current Expenditures	113,080,350	24,605,482	21.8%	21.2%	101,191,194	89.5%	84.4%
Unappropriated Balance	34,348,822	40,415,362			48,852,354		
Total Requirements	\$147,429,172	\$65,020,844			\$150,043,548		

General Asset Management Fund, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$19,569,814	\$22,964,406			\$22,964,406		
Program Revenues	16,209	2,177	13.4%	20852.5%	16,209	100.0%	7088.7%
General Revenues	397,350	114,328	28.8%	129.3%	397,350	100.0%	541.0%
Transfers	19,595,995	15,927,175	81.3%	12.4%	19,595,995	100.0%	95.6%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	525,000	0	0.0%	0.0%	525,000	100.0%	0.0%
Subtotal Current Revenues	20,534,554	16,043,681	78.1%	236.5%	20,534,554	100.0%	179.6%
Total Resources	\$40,104,368	\$39,008,086			\$43,498,960		
Requirements							
Operating Expenditures	\$2,240,896	\$276,968	12.4%	5.8%	\$1,762,278	78.6%	63.1%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	17,298,228	591,269	3.4%	0.5%	6,667,012	38.5%	27.2%
Interfund Transfers	382,000	0	0.0%	0.0%	382,000	100.0%	100.0%
Intrafund Transfers	362,500	0	0.0%	0.0%	362,500	100.0%	100.0%
Contingency	11,042,539	0			11,042,539	100.0%	
Subtotal Current Expenditures	31,326,163	868,237	2.8%	1.2%	20,216,329	64.5%	26.8%
Unappropriated Balance	8,778,205	38,139,849			23,282,631		
Total Requirements	\$40,104,368	\$39,008,086			\$43,498,960		

MERC Fund, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$55,647,914	\$61,813,068			\$61,813,068		
Program Revenues	82,257,695	15,364,114	18.7%	15.1%	85,532,968	104.0%	117.8%
General Revenues	690,798	245,885	35.6%	24.5%	882,914	127.8%	322.4%
Transfers	1,280,389	320,096	25.0%	23.4%	1,280,389	100.0%	92.4%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	84,228,882	15,930,095	18.9%	15.2%	87,696,271	104.1%	117.8%
Total Resources	\$139,876,796	\$77,743,163			\$149,509,339		
Requirements							
Operating Expenditures	\$102,737,350	\$13,449,569	13.1%	20.1%	\$102,923,290	100.2%	105.1%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	6,460,000	1,070,419	16.6%	10.4%	6,460,000	100.0%	33.6%
Interfund Transfers	6,725,855	1,959,669	29.1%	19.9%	6,725,855	100.0%	100.0%
Intrafund Transfers	880,389	220,097	25.0%	0.0%	880,389	100.0%	0.0%
Contingency	23,073,202	0			23,073,202	100.0%	
Subtotal Current Expenditures	139,876,796	16,699,754	11.9%	11.0%	140,062,736	100.1%	62.8%
Unappropriated Balance	0	61,043,409			9,446,603		
Total Requirements	\$139,876,796	\$77,743,163			\$149,509,339		

Natural Areas Fund, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$31,946,208	\$33,689,769			\$33,689,769		
Program Revenues	0	57,920	0.0%	0.0%	318,920	0.0%	634.0%
General Revenues	175,000	187,315	107.0%	0	318,565	182.0%	74.6%
Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenue	175,000	245,235	140.1%	0	637,485	364.3%	3177.2%
Total Resources	\$32,121,208	\$33,935,004			\$34,327,254		
Requirements							
Operating Expenditures	\$5,651,657	\$28,875	0.5%	0	\$5,028,267	89.0%	104.3%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	9,800,000	1,282,744	13.1%	0	8,263,779	84.3%	51.9%
Interfund Transfers	3,227,582	533,357	16.5%	0	3,227,582	100.0%	98.9%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	3,810,284	3,810,284			3,810,284	100.0%	
Subtotal Current Expendi	22,489,523	5,655,261	25.1%	0	20,329,912	90.4%	53.6%
Unappropriated Balance	9,631,685	32,090,027			13,997,342		
Total Requirements	\$32,121,208	\$33,935,004			\$34,327,254		

Oregon Zoo Asset Management Fund, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$4,574,189	\$5,263,159			\$5,263,159		
Program Revenues	400,000	407,557	101.9%	6.0%	400,000	100.0%	148.0%
General Revenues	35,000	18,734	53.5%	72.7%	35,000	100.0%	371.8%
Transfers	941,249	169,062	18.0%	14.2%	941,249	100.0%	98.4%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	1,376,249	595,352	43.3%	10.7%	1,376,249	100.0%	113.3%
Total Resources	\$5,950,438	\$5,858,511			\$6,639,408		
Requirements							
Operating Expenditures	\$260,000	\$9,289	3.6%	6.3%	\$260,000	100.0%	46.4%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	4,797,241	37,839	0.8%	2.2%	4,797,241	100.0%	41.9%
Interfund Transfers	0	0	0.0%	0.0%	0	0.0%	100.0%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	893,197	0			0	0.0%	
Subtotal Current Expenditures	5,950,438	47,128	0.8%	2.7%	5,057,241	85.0%	38.7%
Unappropriated Balance	0	5,811,383			1,582,167		
Total Requirements	\$5,950,438	\$5,858,511			\$6,639,408		

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$ 40,375,000	\$ 43,448,114			\$ 43,448,114		
Program Revenues	0	0	0.0%	0.0%	0	0.0%	0.0%
General Revenues	300,000	216,394	72.1%	42.7%	425,000	141.7%	184.6%
Transfers	0	0	0.0%	0.0%	0	0.0%	100.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	83.7%
Subtotal Current Revenues	300,000	216,394	72.1%	25.5%	425,000	141.7%	1261.2%
Total Resources	\$ 40,675,000	\$ 43,664,508			\$ 43,873,114		
Requirements							
Operating Expenditures	\$ 737,658	\$ 123,011	16.7%	17.4%	\$ 645,000	87.4%	116.1%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	13,867,429	323,855	2.3%	3.0%	10,800,000	77.9%	55.5%
Interfund Transfers	446,647	111,663	25.0%	25.0%	446,647	100.0%	100.0%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	2,500,000	0			0	0.0%	
Subtotal Current Expenditures	17,551,734	558,529	3.2%	3.9%	11,891,647	67.8%	48.1%
Unappropriated Balance	23,123,266	43,105,979			31,981,467		
Total Requirements	\$ 40,675,000	\$ 43,664,508			\$43,873,114		

Oregon Zoo Operating Fund, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$ 1,435,154	\$ 4,092,773			\$ 4,092,773		
Program Revenues	31,984,451	12,182,817	38.1%	39.5%	29,613,599	92.6%	101.4%
General Revenues	15,000	25,882	172.5%	57.6%	29,117	194.1%	320.6%
Transfers	13,070,000	3,261,249	25.0%	24.6%	13,070,000	100.0%	100.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	45,069,451	15,469,948	34.3%	34.8%	42,712,716	94.8%	101.1%
Total Resources	\$ 46,504,605	\$ 19,562,720			\$ 46,805,489		
Requirements							
Operating Expenditures	\$ 40,067,743	\$ 10,283,701	25.7%	28.2%	\$ 37,818,283	94.4%	97.8%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	80,000	0	0.0%	0.0%	80,000	100.0%	403.5%
Interfund Transfers	4,656,862	970,749	20.8%	19.1%	4,656,862	100.0%	98.8%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	1,700,000	0			0	0.0%	
Subtotal Current Expenditures	46,504,605	11,254,450	24.2%	26.9%	42,555,145	91.5%	96.2%
Unappropriated Balance	0	8,308,270			4,250,344		
Total Requirements	\$ 46,504,605	\$ 19,562,720			\$46,805,489		

Parks and Natural Areas Local Option Levy, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$ 7,777,043	\$ 5,853,585			\$ 5,853,585		
Program Revenues	300,000	0	0.0%	-	225,000	75.0%	128.0%
General Revenues	15,027,595	209,346	1.4%	0	15,048,735	100.1%	102.7%
Transfers	280,000	0	0.0%	-	280,000	100.0%	100.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	15,607,595	209,346	1.3%	0	15,553,735	99.7%	102.9%
Total Resources	\$ 23,384,638	\$ 6,062,930			\$ 21,407,320		
Requirements							
Operating Expenditures	\$ 10,604,045	\$ 2,202,030	20.8%	0	\$ 10,506,172	99.1%	82.2%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	6,070,340	839,891	13.8%	0	5,771,298	95.1%	45.9%
Interfund Transfers	4,111,333	1,017,599	24.8%	0	4,111,333	100.0%	98.9%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	2,598,920	0			2,128,920	81.9%	
Subtotal Current Expenditures	23,384,638	4,059,520	17.4%	0	22,517,723	96.3%	70.4%
Unappropriated Balance	0	2,003,410			(1,110,403)		
Total Requirements	\$ 23,384,638	\$ 6,062,930			\$ 21,407,320		

Risk Management Fund, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$ 1,816,176	\$ 3,213,860			\$ 3,213,860		
Program Revenues	264,933	5,729	2.2%	0.0%	428,831	161.9%	133.6%
General Revenues	10,000	10,591	105.9%	40.4%	21,183	211.8%	260.9%
Transfers	2,416,375	604,101	25.0%	25.0%	2,416,375	100.0%	100.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	2,691,308	620,421	23.1%	22.0%	2,866,389	106.5%	106.8%
Total Resources	\$ 4,507,484	\$ 3,834,281			\$ 6,080,249		
Requirements							
Operating Expenditures	\$ 3,701,112	\$ 1,064,127	28.8%	19.3%	\$ 3,650,962	98.6%	84.1%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	0	0	0.0%	0.0%	0	0.0%	0.0%
Interfund Transfers	0	0	0.0%	0.0%	0	0.0%	33.3%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	760,855	0			760,855	100.0%	
Subtotal Current Expenditures	4,461,967	1,064,127	23.8%	17.9%	4,411,817	98.9%	75.4%
Unappropriated Balance	45,517	2,770,154			1,668,432		
Total Requirements	\$ 4,507,484	\$ 3,834,281			\$6,080,249		

Solid Waste Revenue Fund, as of September 30, 2018

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$ 59,784,264	\$ 55,917,627			\$ 55,917,627		
Program Revenues	71,297,610	17,529,463	24.6%	23.0%	73,222,787	102.7%	101.8%
General Revenues	391,600	186,069	47.5%	25.0%	479,769	122.5%	130.4%
Transfers	5,894,905	46,392	0.8%	2.8%	6,635,905	112.6%	95.4%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	21,496	0.0%	0.0%	21,496	0.0%	0.0%
Subtotal Current Revenues	77,584,115	17,783,420	22.9%	22.8%	80,359,957	103.6%	101.9%
Total Resources	\$ 137,368,379	\$ 73,701,047			\$ 136,277,584		
Requirements							
Operating Expenditures	\$ 66,116,090	\$ 12,142,877	18.4%	16.9%	\$ 64,811,369	98.0%	94.6%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	11,527,700	105,415	0.9%	0.2%	7,612,010	66.0%	54.3%
Interfund Transfers	6,322,306	1,542,423	24.4%	21.6%	6,322,306	100.0%	98.7%
Intrafund Transfers	5,000,000	0	0.0%	0.0%	5,000,000	100.0%	0.0%
Contingency	17,797,220	0			17,797,220	100.0%	
Subtotal Current Expenditures	106,763,316	13,790,716	12.9%	13.4%	101,542,905	95.1%	76.4%
Unappropriated Balance	30,605,063	59,910,332			34,734,679		
Total Requirements	\$ 137,368,379	\$ 73,701,047			\$ 136,277,584		

APPENDIX B – Excise Tax Annual Forecast, as of September 30, 2018

Total Excise Tax Collections

7.5% Excise Tax

Facility/Function	Current-year Budget	Revised Annual Forecast	Difference	% Difference
SW Product Sales	268,174	243,612	(24,562)	-9.16%
Total	\$268,174	\$243,612	(\$24,562)	-9.16%

Solid Waste Per Ton Excise Tax

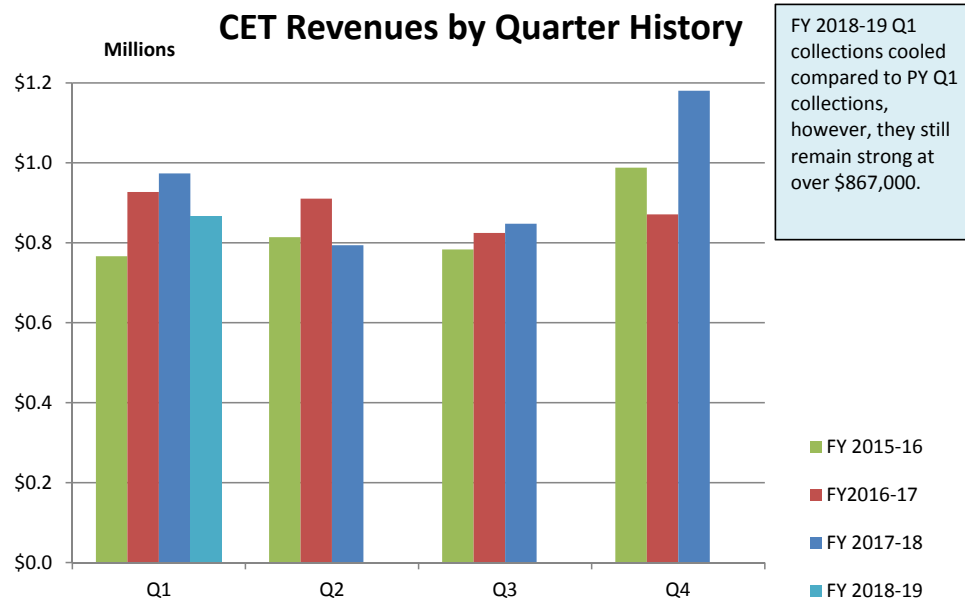
	Current-year Budget	Revised Annual Forecast	Difference	% Difference
Solid Waste and Recycling Metro Facilities	\$6,799,836	\$6,863,557	\$63,721	0.94%
Solid Waste and Recycling Non Metro Facilities	10,706,012	10,942,273	236,261	2.21%
Total Solid Waste Per Ton Excise Tax	\$17,505,848	\$17,805,830	299,982	1.71%
Grand Total Excise Tax	\$17,774,022	\$18,049,442	\$275,420	1.55%
Solid Waste General by Code	\$14,206,924	\$14,206,924		
SW Net Surplus/(Deficit)	\$3,298,924	\$3,598,906		

APPENDIX C – Construction Excise Tax

CET Revenues

For the first quarter (Q1) of FY 2018-2019, Construction Excise Tax collections from local jurisdictions were approximately \$867,000. This is a lower Q1 than the previous two years, which have averaged \$950,000. Of the total collections, Metro retains 5 percent of this revenue to recover a portion of its costs in administering the program. The total admin fees for Q1 equals approximately \$43,000.

Revenues	YTD Q1 Actuals	PY Q1 Actuals	2-Year Q1 Average	% of PY Actuals	% of 2-Year Average
Construction Excise Tax	823,752	924,931	902,872	89.1%	91.2%
CET Admin Fee	43,355	48,681	47,520		
Total Collections YTD	867,108	973,612	950,391		



Top Producing Jurisdictions

During Q1 Portland, Gresham and Washington County were the three top-producing jurisdictions. Collections from the city of Tigard rank fourth, making it the only jurisdiction with a population less than 75k to be among the top producers. Overall Q1 collections fall short of PY Q1 however Gresham and Tigard saw increases over PY Q1.

Jurisdiction	YTD Q1 Receipts	YTD Q1 % of Total	PY Q1 Actuals	Variance from PY Q1
Portland	\$319,684	37%	\$477,894	(\$158,210)
Washington County	\$63,865	7%	\$83,363	(\$19,498)
Hillsboro	\$40,289	5%	\$53,365	(\$13,077)
Gresham	\$112,086	13%	\$33,713	\$78,372
Beaverton	\$48,107	6%	\$60,964	(\$12,858)
Clackamas County	\$0	0%	\$39,855	(\$39,855)
Cities, population 25-75k*	\$140,971	16%	\$98,079	\$42,892
Cities, population < 25k	\$142,106	16%	\$126,379	\$15,727
	\$867,108	100%	\$973,612	(\$106,504)
Tigard	\$50,128		\$26,043	\$24,084

*Includes City of Tigard totals, which are also broken out separately for visual comparison

Over \$24 million awarded to local jurisdictions since inception

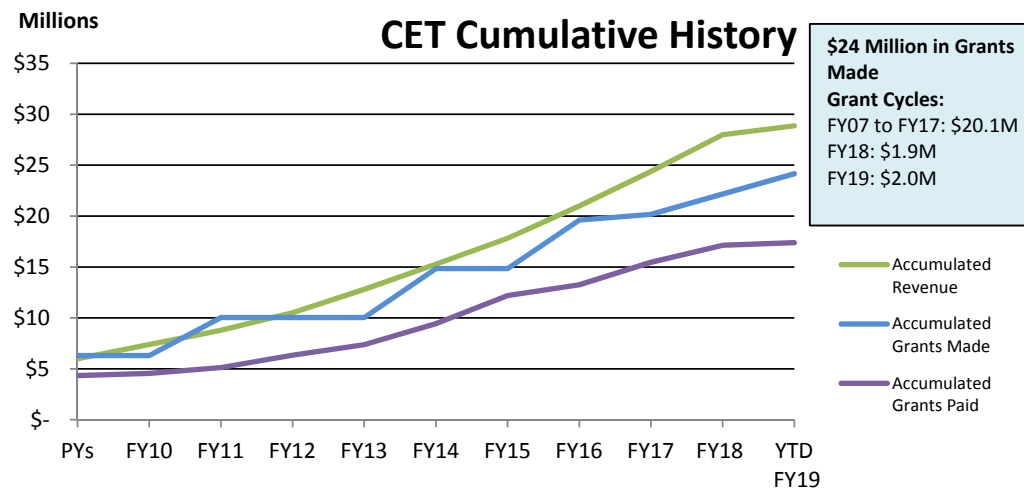
\$2 million in grants have already been awarded in FY 2018-19. The grants awarded during Q1 were focused on equitable development, facilitating infill development within UGB, and new urban area planning.

Award detail of grants is on Metro's website at www.oregonmetro.gov.

Jurisdiction	Grants prior to 2017	FY18 Awards	YTD FY19 Awards	Total	% of Total Awarded
Portland	\$4,269,928	\$237,500	\$745,000	\$5,252,428	21.7%
Washington County	3,266,678		520,000	\$3,786,678	15.7%
Gresham	2,386,057			\$2,386,057	9.9%
Hillsboro	1,092,500			\$1,092,500	4.5%
Clackamas County	1,003,701	394,000	220,000	\$1,617,701	6.7%
Beaverton	860,697	150,000		\$1,010,697	4.2%
Multnomah County	277,500			\$277,500	1.1%
Cities, population 25-75k	4,360,129	340,246	510,000	\$5,210,375	21.6%
Cities, population < 25k	2,655,503	715,000		\$3,370,503	14.0%
"Portland/Mult. Co. Joint Office of Homeless Services"		150,000		\$150,000	0.6%
	\$20,172,693	\$1,986,746	\$1,995,000	\$24,154,439	100.0%

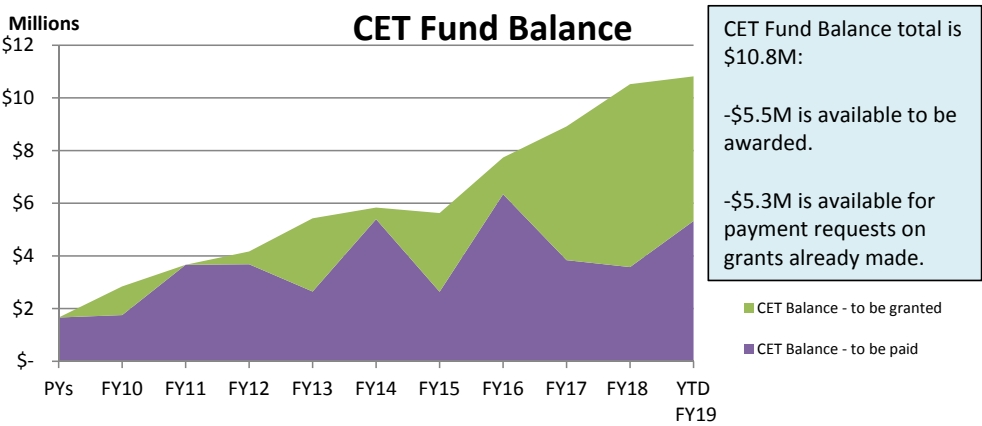
Cumulative collections

Metro grants the awards on a reimbursement basis, and thus maintains a balance to make payments as requested. From inception, the Construction Excise Tax has earned \$28.8 million in revenue and granted \$24 million to local jurisdictions. Of that \$24 million, approximately \$17.4 million has been paid out.



Funds available to be awarded

Metro restricts unpaid CET funds in Ending Fund Balance, which is currently \$10.8 million. Of that amount, \$5.3 million is available for payment requests on grants already awarded, and \$5.5 million is available to be awarded in the next round of grants.



Construction Excise Tax Cycle 1

Jurisdiction	Project	Total Contract	Balance	
Beaverton	Scholls Ferry/Loon Drive (portion of Area 64)	\$ 3,750	\$ -	Planning project completed
Cornelius	East Baseline Project	\$ 7,500	\$ -	Planning project completed
Cornelius	City of Damascus	\$ 18,000	\$ -	Planning project completed
Forest Grove	Forest Grove Swap Project	\$ 8,422	\$ -	Planning project completed
Gresham	Springwater Project	\$ 977,129	\$ -	Planning project completed
Gresham	Kelly Creek Headwaters (Area13)	\$ 90,000	\$ -	Planning project completed
Happy Valley	Damascus/Boring Concept Plan	\$ 168,631	\$ -	Planning project completed
Hillsboro	South Hillsboro Community Plan Project (Areas 69 and 71)	\$ 157,500	\$ -	Planning project completed
Hillsboro	Helvetia & Evergreen Project	\$ 345,000	\$ -	Planning project completed
Hillsboro	Shute Road Concept Plan	\$ 30,000	\$ -	Planning project completed
Oregon City	Beavercreek	\$ 117,000	\$ -	Planning project completed
Oregon City	Park Place	\$ 292,500	\$ -	Planning project completed
Oregon City	South End	\$ 292,500	\$ -	Planning project completed
Sherwood	Brookman Road Project	\$ 168,524	\$ -	Planning project completed
Sherwood	Area 48 (Tonquin Employment Area) Concept Plan	\$ 208,440	\$ -	Planning project completed
Tualatin	NW/SW Concept Plans	\$ 52,194	\$ -	Planning project completed
Tualatin	Tualatin Southwest Concept Plan Implementation Project	\$ 30,908	\$ -	Planning project completed
Tualatin	Basalt Creek (South Tualatin/North Wilsonville)	\$ 365,277	\$ 295,000	Adjusted milestones due dates. Expected completion date is June 2018
Clackamas County	Damascus-Boring Concept Plan	\$ 202,701	\$ -	Planning project completed
Washington County	N. Bethany Project	\$ 1,170,000	\$ -	Planning project completed
Washington County	West Bull Mountain Concept Plan	\$ 670,500	\$ 74,100	Planning project completed
Washington Cty/Beaverton	Area 67 (Cooper Mtn)	\$ 191,700	\$ -	Planning project completed
Multnomah County	Bonny Slope West Concept Plan	\$ 202,500	\$ -	Planning project completed
Damascus	City of Damascus	\$ 524,724	\$ 131,181	Contract Canceled
		\$ 6,295,400	\$ 500,281	

Construction Excise Tax Cycle 2

Jurisdiction	Project	Total Contract	Balance	
Cornelius	Holladay Industrial Park Planning	\$ 79,000	\$ -	Planning project completed
Forest Grove	Redevelopment Planning	\$ 85,000	\$ 12,000	Planning project completed
Gresham	TriMet Site Redevelopment Plan	\$ 70,000	\$ 5,180	Planning project completed
Happy Valley	Industrial Pre-Certification Study	\$ 32,600	\$ -	Planning project completed
Hillsboro	Tanasbourne/AmberGlen Regional Center Implementation	\$ 275,000	\$ 90,000	Planning project completed
Hillsboro	Old Town Hillsboro Refinement Plan	\$ 90,000	\$ 15,000	Planning project completed
Lake Oswego	Foothills District Framework Plan	\$ 295,000	\$ 93,650	Planning project completed
Lake Oswego	Funding Strategy to Implement the LGVC Plan	\$ 50,000	\$ -	Planning project completed
Milwaukie	Town Center Urban Renewal Plan	\$ 224,000	\$ 42,560	Planning project completed
Portland	Portland-Milwaukie LRT Project: E-TOD Plan	\$ 485,000	\$ -	Planning project completed
Portland	Foster Lents Integration Partnership	\$ 250,000	\$ -	Planning project completed
Portland	Portland Brownfield Redevelopment Assessment	\$ 150,000	\$ -	Planning project completed
Portland	South Waterfront: South Portal Partnership Plan	\$ 250,000	\$ 100	Planning project completed
Portland	Barbur Corridor Concept Plan	\$ 700,000	\$ -	Planning project completed
Tualatin	Southwest Urban Renewal Plan	\$ 70,000	\$ 70,000	City notified Metro in June 2015 that it is unable to move forward with this project.
Tualatin	Highway 99W Corridor Plan	\$ 181,000	\$ 400	Planning project completed
Washington County	Aloha-Reedville Study	\$ 442,000	\$ -	Planning project completed. (Note: Metro funded portion of the Aloha-Reedville Livable Community Plan)
		\$ 3,728,600	\$ 328,890	

Construction Excise Tax Cycle 3*

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	
Beaverton	South Cooper Mtn. Concept and Community Plan	\$ 469,397	\$ -	Planning project completed
Beaverton	Area 67 (Cooper Mtn)	\$ 191,700	\$ 31,950	Planning project completed
Cornelius	Urban Reserves Concept Plan	\$ 83,000	\$ 6,000	Planning project completed
Forest Grove	Westside Planning Program	\$ 133,000	\$ -	Planning project completed
Gresham	Vista Business Park Eco-Industrial Strategies	\$ 100,000	\$ -	Expected date of completion is December 2016
Gresham & Portland - Joint project	Powell-Division Transit and Development Project	\$ 362,290	\$ -	Planning project completed
Gresham & Portland - Joint project	Powell-Division Transit and Development Project	\$ 450,000	\$ -	Portland completed its portion of this joint planning project
Happy Valley	Rock Creek Empl Center Infrastructure Funding Plan	\$ 53,100	\$ 48,100	Planning project completed
King City	Town Center Action Plan	\$ 75,000	\$ -	Planning project completed
Lake Oswego	Southwest Employment Area Plan	\$ 80,000	\$ -	Planning project completed
Oregon City	Willamette Falls Legacy Project	\$ 300,000	\$ -	Planning project completed
Portland	Mixed-use Zoning Project	\$ 425,500	\$ -	Planning project completed
Sherwood	West Sherwood Concept Plan	\$ 221,139	\$ -	Planning project completed
Sherwood & Washington Co -Joint Project	Tonquin Empl Area Impl Plan and Washington Co Industrial Land Analysis	\$ 371,446	\$ -	Planning project completed
Sherwood & Washington Co -Joint Project	Tonquin Empl Area Impl Plan and Washington Co Industrial Land Analysis	County portion of above \$255,000 to be determined		Planning project completed
Tigard	River Terrace Community Plan Implementation	\$ 245,000	\$ -	Planning project completed
Tigard	Downtown Tigard Mixed-Use Development Projects	\$ 100,000	\$ -	Planning project completed
West Linn	Arch Bridge / Bolton Center	\$ 220,000	\$ -	Planning project completed
Wilsonville	Frog Pond / Advance Road Concept Plan	\$ 341,000	\$ -	Planning project completed
Clackamas County	Strategically Significant Employment Lands Project	\$ 221,000	\$ -	Planning project completed
Clackamas County	Performance Measures and Multimodal Mixed Use Area Project	\$ 160,000	\$ -	Planning project completed
Washington County	Concept Planning of Area 93	\$ 205,105	\$ -	Planning project completed
		<u>\$ 4,807,677</u>	<u>\$ 86,050</u>	

Construction Excise Tax Cycle 4*

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	
Clackamas County	Stafford Area Transportation Assessment	\$ 170,000	\$ 170,000	IGA Extended to 06/30/2019
Cornelius	Cornelius EOA and Decision Ready Project	\$ 40,000	\$ -	Planning project completed
Fairview	Halsey Corridor Economic Development Study	\$ 112,000	\$ 5,159	Planning project completed
Gladstone	Gladstone Downtown Revitalization Plan	\$ 162,700	\$ -	Planning project completed
Hillsboro	Jackson Areas School Employment Subarea	\$ 195,000	\$ 95,000	
Oregon City	Willamette Falls Legacy Project	\$ 550,000	\$ 295,000	IGA Extended to 12/31/2018
Portland	Improving Multi-Dwelling Development – New Standards and Regulatory Improvement	\$ 310,500	\$ 15,520	IGA Extended to 10/2018
Portland #2 & Gresham	Building Healthy Connected Communities along the Powell Division Corridor	\$ 1,485,566	\$ 833,737	Gresham IGA Closed 05/29/2018; Portland IGA extended to 12/31/2018
Portland	82nd Avenue Study Understanding Barriers to Development	\$ 200,000	\$ 10,000	IGA Extended to 12/31/2018
Portland	N/NE Community Development – Pathway 1000 Initiative	\$ 250,000	\$ -	Planning project completed
Tigard	Downtown Tigard Urban Lofts Development Project	\$ 100,000	\$ 5,000	Planning project completed
Tigard	Tigard Triangle Walkable Suburban Development	\$ 145,250	\$ -	Planning project completed
Wilsonville	Wilsonville Town Center Master Plan	\$ 320,000	\$ 100,000	IGA extended to 02/28/2019
Clackamas County	North Milwaukie Industrial Redevelopment Plan	\$ 250,000	\$ -	Planning project completed
Multnomah County	Moving to Permanent Housing	\$ 75,000	\$ 75,000	Project Withdrawn 07/01/2016
Washington County	Aloha Town Center / TV Highway TOD Plan	\$ 400,000	\$ -	Planning project completed
		<u>\$ 4,766,016</u>	<u>\$ 1,604,416</u>	

Construction Excise Tax Cycle 4H - Equitable Housing*

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	
Beaverton	Anti-displacement Strategy	\$ 100,000	\$ 100,000	IGA extended to 10/31/2018
Milwaukie	Cottage Cluster Housing	\$ 65,000	\$ 65,000	IGA extended to 06/30/2019
Oregon City	Code Barriers for Missing Middle	\$ 100,000	\$ 100,000	IGA extended to 11/30/2018
Portland	SW Corridor Equitable Housing	\$ 100,000	\$ 55,000	IGA extended to 09/30/2018
Tigard	SW Corridor Opportunity Sites	\$ 50,000	\$ 50,000	Negotiating Deliverables
Washington County	Site Identification and Predevelopment	\$ 97,500	\$ -	Planning project completed
Wilsonville	Equitable Housing Strategic Plan	\$ 62,500	\$ 62,500	
		<u>\$ 575,000</u>	<u>\$ 432,500</u>	

Construction Excise Tax Cycle 5*

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	
Beaverton	Downtown Development	\$ 150,000	\$ 108,000	
Happy Valley	Pleasant Valley/North Carver Comprehensive Plan	\$ 400,000	\$ 400,000	
Portland	Expanding Opportunities for Affordable Housing in Faith Communities	\$ 125,000	\$ 125,000	
Portland	Rossi Farms Development Plan	\$ 112,500	\$ 112,500	
Clackamas Co	Hillside Master Plan for Housing Opportunity	\$ 214,000	\$ 214,000	
Multnomah Co	Tri-County Equitable Housing Strategy to Expand Permanent Supportive Housing for People Experiencing Chronic Homelessness	\$ 150,000	\$ 150,000	
City of Cornelius	Urban Renewal	\$ 315,000	\$ 315,000	
City of Tigard	Tigard Triangle	\$ 340,246	\$ 340,246	
Clackamas Co	Park Avenue Development & Design Standards	\$ 180,000	\$ 180,000	
		\$ 1,986,746	\$ 1,944,746	



APPENDIX D – Capital Budget, FY 2017-18

SUMMARY

The following pages present the status of all projects with anticipated spending of greater than \$100,000, including a comparison of budgeted capital projects with activity and expenditures through June 30, 2018.

This year's capital improvement plan included 125 capital projects greater than \$100,000. Natural Areas land acquisitions came to a total of \$3.4 Million for the fiscal year, including \$1.8 million on the Mallory property and \$500,000 for the Starr property. Through June 30, 2018, 10 projects were completed and two projects were cancelled. 22 projects were funded but not started.

The remaining projects are on track or are longer term projects that are budgeted over several years.

Completed Projects:

EXPO:

- Hall D Roof Repairs/Replacement
- Hall Shore Power Install

MRC:

- Building Envelope Repairs
- MRC Remodel- 2nd Floor-PES/SW

OCC:

- EST-3 Fire Alarm Notification Upgrades

PORTLAND 5:

- Newmark / Winningstad Lighting Overhaul
- ASCH Portland Sign-assessment: re-paint, re-light
- Keller - Roof and Drains Replacement

ZOO:

- Life Support System
- Living Collection Siding

CIP Summary
Q4 FY 2018

Project	ID	Current Year				
		FY 2018	YTD Actual	Balance	Total Spend	Project Status
Information Services						
VOIP Phone System Upgrade Phase II	65701C	996,898	506,724	490,174	658,585	Funded-Active
MERC Venues POS Replacement	85110	562,000	21,362	540,638	136,901	Funded-Active
PCI-Network Remediation	01570	481,033	24,149	456,884	43,116	Funded-Active
IMS - Network Management	65200	325,144	72,605	252,539	441,561	Funded-Active
VOIP Phone System Upgrade	65701B	305,700	114,487	191,213	303,743	Funded-Active
PeopleSoft LMS	ISTBD13	185,141	-	185,141	-	Funded-Not Started
Zoo Roadmap	ISTBD06	164,000	-	164,000	-	Funded-Not Started
PeopleSoft Upgrades	01521	113,111	17,987	95,124	92,343	Funded-Active
PeopleSoft Supplier Contract Management Module	65612A	100,000	-	100,000	-	Funded-Not Started
Printer Consolidation - Acquisition	65110	42,750	-	42,750	74,703	Funded-Active
KRONOS Timeclocks	65630B	40,344	-	40,344	-	Funded-Not Started
Customer Relationship Software	65675A	29,340	16,210	(36,409)	283,259	Funded-Active
Property and Environmental Services						
MRC: HVAC & BAS Replacement	MRC001	1,641,234	-	1,641,234	-	Funded-Not Started
MCS Trash Compactor #3	SMC002	1,550,000	1,539,285	10,715	1,539,959	Funded-Active
Metro South: Compactor #1	SMS001	1,550,000	1,543,085	6,915	1,543,085	Funded-Active
MRC Roof Rplcmnt-Phase 2	01320A	535,389	525,676	9,713	702,248	Funded-Active
SJLF Flare Replacement	77002	490,000	387,419	102,581	524,848	Funded-Active
Fleet: Solid Waste	70001S	360,333	386,688	(26,355)	407,053	Funded-Active
MRC Daycare Improvements	MRC003	285,000	2,940	282,060	2,940	Funded-Active
MRC - Building Envelope Repairs	01325	217,000	-	217,000	182,449	Complete
St. Johns Landfill - Remediation	76995	210,000	-	210,000	103	Funded-Active
Metro Central Camera Expansion	77106	178,000	173,037	4,963	185,021	Funded-Active
MRC Security System	01503	120,000	23,378	96,622	106,967	Funded-Active
Table 6 Tenant Improvements	MRC002	100,000	63,937	36,063	63,937	Funded-Active
Crusher Can / Aerosol Crusher - MSS	77126	100,000	90,514	9,486	90,514	Funded-Active
MRC Remodel- 2nd Floor-PES/SW	01329	90,000	28,928	61,072	532,904	Complete
MSS Pit Wall Refurbishment	77111	90,000	44,567	45,433	66,807	Funded-Active
MSS Exterior Renovations	SMS003	65,000	115,548	(50,548)	197,884	Funded-Active
MRC Furniture Reconfiguration	MRC005	50,000	16,146	33,854	16,146	Funded-Active
MSS Annual Concrete Maintenance	77124	50,000	-	50,000	-	Funded-Not Started
Metro Central - Annual Concrete Repair	77125	50,000	(19,945)	69,945	34,681	Funded-Active
Visitor Venues - Oregon Zoo						
Polar Bear/Primate/Rhino Habitats	ZIP004	2,500,000	2,530,167	(30,167)	3,765,202	Funded-Active
Primate & Rhino Habitat	ZIP005	2,500,000	-	2,500,000	0	Funded-Active
Zoo Electrical Infrastructure	ZOOTBD04	1,000,000	-	1,000,000	-	Funded-Active
Giraffe Feeding Station	ZOO66	700,000	466,061	233,939	513,981	Funded-Active
Roof Replacement Project	ZOOTBD07	673,000	-	673,000	-	Funded-Active
Railroad Rolling Stock Replacement	ZRW193	350,000	-	350,000	-	Funded-Not Started
Campus and Habitat Interpretive Design	ZIP013	250,733	5,170	245,563	2,067,466	Funded-Active
TBD ZOO R&R Projects	ZOOTBD25	186,973	-	186,973	-	Funded-Not Started
Ampitheatre Tier Remodel	ZOO77	175,000	-	175,000	-	Funded-Not Started
Fleet: ZOO	70001Z	165,386	166,640	(1,254)	179,655	Funded-Active
Life Support Systems	ZRW194	150,000	26,900	123,100	26,900	Complete
Zoo New Capital < \$100K	ZOOTBD22	130,000	-	130,000	-	Funded-Not Started
Cart, Endoscopy	ZRW180	120,000	-	120,000	-	Funded-Not Started
Cascade Crest Elevator	ZVS20	115,000	-	115,000	-	Funded-Not Started
Animal Area Cameras	ZOO78	100,000	100,328	(328)	100,328	Funded-Active
Living Collection Siding	ZOO74	85,046	82,533	2,513	107,113	Complete
One-Percent for Art Design and Installation	ZIP012	80,000	125,726	(45,726)	666,651	Funded-Active
Website Redesign	ZRW196	50,000	-	50,000	-	Funded-Not Started

CIP Summary
Q4 FY 2018

Project	ID	Current Year				
		FY 2018	YTD Actual	Balance	Total Spend	Project Status
Parks and Nature						
Natural Areas Acquisition	TEMP98	7,500,000	3,403,597	7,500,000	112,301,090	Funded-Active
WF Construction	WF013	1,650,000	-	1,650,000	-	Funded-Not Started
Columbia Blvd Bridge Crossing	BA010	1,450,000	-	1,450,000	51,354	Funded-Active
Marine Drive Trail	BA020	1,200,000	-	1,200,000	-	Funded-Not Started
Oxbow Welcome Center	LI005	1,110,333	854,327	256,006	1,176,672	Funded-Active
WF Conceptual Design	WF011	1,090,582	500,710	589,872	2,064,182	Funded-Active
Chehalem Ridge Comp Plan	LA110	720,000	57,276	662,724	197,820	Funded-Active
North Tualatin Mountains Nature Park	LA120	702,000	51,546	650,454	134,285	Funded-Active
Killin Wetland Access/Site Evaluation	LA300	595,000	568,769	26,231	906,022	Funded-Active
Newell Creek Canyon Nature Park	LA250	581,500	85,616	495,884	210,690	Funded-Active
Oxbow Play Area Renovations	LI003	520,106	56,789	463,317	119,763	Funded-Active
Smith and Bybee Wetlands Water Management	LR403	500,000	650,578	(150,578)	828,722	Funded-Active
Fleet : PARKS	70001P	396,583	161,536	235,047	278,885	Funded-Active
Ambleside Aquatic Restoration	LR1602	360,000	208,620	151,380	706,769	Funded-Active
Gabbert Hill Access Improvements	LA200	345,000	59,880	285,120	84,160	Funded-Active
Oxbow Park Stream Restoration	LR240	325,000	398,657	(73,657)	915,629	Funded-Active
Borland Infrastructure Phase 2	LR751	325,000	1,390	323,610	1,640	Funded-Active
Oxbow Campground Improvements	LI007	280,000	82,617	197,383	82,940	Funded-Active
Oxbow: Trail System Assessment	POX004	252,404	4,077	248,327	4,077	Funded-Active
Trails: St Johns Prairie	PTR001	250,000	-	250,000	-	Funded-Not Started
Levy Terramet Database Improvement	LS010	230,000	226,874	3,126	660,432	Funded-Active
Willamett Falls Legacy Project	WF040	195,000	94,636	100,364	256,836	Funded-Active
Blue Lake Infrastructure Improvements - Water System	LI212	191,250	25,238	166,012	38,427	Funded-Active
Willamette Falls Riverwalk	WF010	165,859	414,949	(249,090)	1,923,480	Funded-Active
SB WCS upgrades&repairs	LR408	160,000	266,243	(106,243)	309,593	Funded-Active
OPRC - Quitclaim - Springwater	G24010	150,310	3,398	146,912	1,041,950	Funded-Active
Howell House Siding Replacement	LI603	150,000	91,266	58,734	91,266	Funded-Active
Columbia Cemetery Fence Replacement	LI613	138,392	58,142	80,250	58,142	Funded-Active
River Island Restoration	BA030	130,000	131,859	(1,859)	5,658,708	Funded-Active
Chinook: Floats & Gangway	PCK001	115,830	723	115,107	723	Funded-Active
Bottler Mausoleum Restoration	PKSTBD14	100,000	-	100,000	-	Unfunded
Oxbow Park Sanitary System Replacement	LI011	100,000	-	100,000	-	Funded-Not Started
Glendoveer Facility Condition Assessment	GF121	75,000	-	75,000	15,390	Funded-Active
Chinook Landing Improvements	RPRR07	75,000	-	75,000	-	Cancelled
Richardson Creek Restoration Project	LR031	50,000	230,181	(180,181)	816,092	Funded-Active
Lone Fir Cultural Heritage Garden	PKSTBD17	50,000	-	50,000	-	Unfunded
Blue Lake Office Renovation	LI213	50,000	-	50,000	32,560	Funded-Active
Glendoveer Equipment	GF154	50,000	-	50,000	-	Funded-Not Started
Blue Lake: Fencing	PBL002	45,851	-	45,851	-	Funded-Not Started
Tigard: Fanno Creek Trail	BA040	35,000	30,634	4,366	310,761	Funded-Active
Visitor Venues - Oregon Convention Center						
OCC - Master Plan Renovation	8R082	4,640,000	3,297,048	1,342,952	3,871,283	Funded-Active
OCC Breakroom Rennovation	8R191	644,000	653,504	(9,504)	675,605	Funded-Active
OCC - CCTV Replacement	8R032	450,000	-	450,000	444,741	Funded-Active
OCC Lding Dock Imprvmnts	8R189	360,000	405,916	(45,916)	414,474	Funded-Active
OCC - Integrated Door Access Controls	8N025	300,000	-	300,000	22,288	Funded-Active
OCC - Lighting Control System	88174	275,000	73,010	201,990	96,040	Funded-Active
OCC - Movable Partition Refurbishment	8R190	180,000	128,044	51,957	128,044	Funded-Active
OCC - Building Envelope	8R187	150,000	85,825	64,175	85,825	Funded-Active
OCC - A/V Equipment (NBS)	8R118	150,000	159,955	(9,955)	447,385	Funded-Active
OCC Cooling System Rplcmnt	8R188	80,000	51,894	28,106	56,268	Funded-Active
OCC - Alerton Gbl Cntrlr Upgrd	8R166	70,000	68,179	1,821	143,233	Funded-Active
OCC - EST-3 Fire Alarm Notification Upgrades	8R163	41,000	48,258	(7,258)	326,271	Complete

CIP Summary
Q4 FY 2018

Project	ID	Current Year			Total Spend	Project Status
		FY 2018	YTD Actual	Balance		
Visitor Venues - Portland'5 Centers for the Arts						
Schnitzer Orchestra Shell Replacement	8R092	1,455,000	442,121	1,012,879	462,092	Funded-Active
P'5 - AHH Newmark Lighting System Overhaul	8R089	946,613	555,735	390,878	571,595	Complete
P5 ASCH Backstage Dressing Tower Elevator Overhaul	8R204	320,000	216,970	103,030	271,106	Funded-Active
Keller Electrical Infrastructure Update	8R155	300,000	36,731	263,269	47,531	Funded-Active
P5 ASCH FOH Elevators Overhaul	8R205	240,000	151,499	88,501	193,671	Funded-Active
P5 AHH/ASCH/Keller Access Control/CCTV replacement	8R178	200,000	221,348	(21,348)	221,348	Funded-Active
P5 AHH Roof	8R179	150,000	99,841	50,159	100,029	Funded-Active
ASCH Portland Sign-assessment: re-paint, re-light (CF)	8R099	150,000	147,905	2,095	567,176	Complete
Keller - Roof and Drains Replacement	8R098	90,000	50,921	39,079	1,444,688	Complete
P5 ArtBar Bar Rplcmnt	85108	75,000	-	75,000	-	Cancelled
P5 ASCH Chamber Lighting	8R177	25,000	29,836	(4,836)	29,836	Funded-Active
ASCH - Cooling System Replacement	8R120	10,000	-	10,000	37,688	Funded-Active
Visitor Venues - Expo Center						
Expo - Hall D Roof Repairs/Replacement	8R136	1,744,689	1,290,022	454,667	2,193,584	Complete
Expo - Connector Glass Door	85106	225,000	112,874	112,126	162,870	Funded-Active
Expo Hall Shore Power Install	8R170	220,000	219,777	223	288,315	Complete
Expo - Parking Lot Asphalt Maintenance / Replacement	8R040	135,000	-	135,000	180,657	Funded-Active
Expo PGE Upgrades	8R202	100,000	-	100,000	-	Funded-Not Started
Expo - Security Cameras / Access Controls	8R212	82,138	-	82,138	1,625	Funded-Active
Expo - WiFi - Telecommunications Upgrade	8R139	80,000	5,044	74,956	17,709	Funded-Active
Expo - Roof Repair - Halls ABC Minor Repairs	8R135	80,000	47,225	32,775	57,894	Funded-Active
Expo - Water Efficiency Upgrades	8R151	80,000	-	80,000	39,984	Funded-Active
Expo - Electronic Reader Board	8N011	47,548	52,499	(4,951)	311,599	Funded-Active
Expo - Hall C Refurbishment	8R172	35,000	31,407	3,593	31,407	Funded-Active
Expo - Lighting Control review and install - Halls ABCDE	8R169	20,000	-	20,000	-	Funded-Not Started