

MPAC Worksheet

Agenda Item Title:

Briefing on proposed amendments to Metro Code Chapter 7.04 Construction Excise Tax

Presenters: Roger Alfred and Lisa Miles, Metro

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Purpose/Objective

Brief MPAC members on proposed amendments to Metro Code chapter 7.04 Construction Excise Tax . Ordinance 18-1425 will be considered by the Metro Council on November 29, 2018.

The Construction Excise Tax funds the 2040 Planning and Development Grant program, formerly known as the Community Planning and Development Grant program.

Action Requested/Outcome

No formal action by MPAC is requested.

What has changed since MPAC last considered this issue/item?

The Community Planning and Development Grant (CPDG) Program has been renamed to the “2040 Planning and Development Grant Program.” Whereas the CPDG grants were only awarded every other year, grants applications are now considered on an annual basis. In the last two grant cycles, Metro has allocated \$2 million in funding for each cycle, and 50% of the funding has been targeted specifically for projects with a primary emphasis on Equitable Development.

What packet material do you plan to include?

An informational handout regarding the 2040 Planning and Development Grant program will be available at the meeting.