

Exhibit A
Resolution 18-4874A
TSCC Certification - FY 18-19 Budget



**Tax Supervising
& Conservation
Commission**

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June 7, 2018

Metro Council
600 NE Grand Avenue
Portland, Oregon 97232

Dear President Hughes and Councilors:

The Tax Supervising and Conservation Commission met on June 7, 2018 to review, discuss and conduct a public hearing on Metro's 2018-19 Approved Budget. This hearing was conducted pursuant to ORS 294.605 to 294.705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the district.

The budget was filed timely on May 7, 2018. The Commission hereby certifies by a majority vote of members of the Commission that it has no objections or recommendations to make with respect to the budget.


For 2018-19, estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are shown on the attached page.

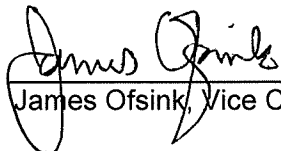
Please file a complete copy of the adopted budget with the Commission no later than August 31, 2018.

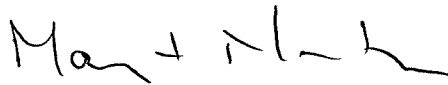
We appreciate having the opportunity to discuss this budget with you.


Yours very truly,

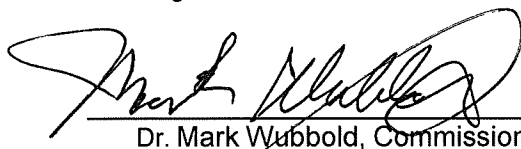
TAX SUPERVISING & CONSERVATION COMMISSION


David Barringer, Chair


James Ofsink, Vice Chair


Margo Norton, Commissioner


Brendan P. Watkins, Commissioner


Dr. Mark Wubbold, Commissioner

Commissioners

David Barringer, Chair
Brendan P. Watkins
Margo Norton
James Ofsink
Dr. Mark Wubbold

Metro

2018-19 Approved Budget

	Total Budget	Unappropriated Portion
General Fund	125,919,312	34,348,822
Oregon Zoo Operating Fund	46,504,605	0
Parks & Natural Areas Local Option Levy Fund	21,929,408	0
GO Bond Debt Service Fund	46,765,553	0
General Asset Management Fund	39,082,290	8,778,205
Oregon Zoo Infrastructure & Animal Welfare Bond Fund	40,050,000	23,123,266
Oregon Zoo Asset Management Fund	5,535,438	0
Open Spaces Fund	314,491	0
Natural Areas Fund	32,121,208	9,631,685
General Revenue Bond Fund	25,407,493	4,137,720
MERC Fund	137,441,148	0
Solid Waste Revenue Fund	130,597,979	30,605,063
Risk Management Fund	4,507,484	45,517
Cemetery Perpetual Care Fund	717,054	667,054
Smith & Bybee Wetlands Fund	2,047,256	443,585
Community Enhancement Fund	2,243,163	9,000
 Totals	 661,183,882	 111,789,917

Property Tax Levies, as approved by Budget Committee:

Permanent Rate – General Government	\$0.0966 / \$ 1,000 AV
Parks/Natural Areas Local Option – General Government	\$0.0960 / \$1,000 AV
Debt Service - Not Subject to Limit	\$48,277,833

Exhibit B
Resolution 18-4874A
Budget Summary

	Audited FY 2015-16	Audited FY 2016-17	Amended FY 2017-18	Proposed FY 2018-19	Approved FY 2018-19	Adopted FY 2018-19	Change From 2017-18
RESOURCES							
Beginning Fund Balance	227,677,373	255,825,573	247,528,697	280,322,886	280,322,886	288,290,906	16.47%
Current Revenues							
Excise Tax	18,144,768	18,830,032	18,113,406	17,774,022	17,774,022	17,774,022	(1.87%)
Construction Excise Tax	3,338,479	3,561,675	3,991,000	3,742,000	3,742,000	3,742,000	(6.24%)
Real Property Taxes	55,397,507	59,562,938	63,393,852	76,746,738	76,746,738	76,746,738	21.06%
Other Tax Revenues	46,712	47,095	43,000	46,000	46,000	46,000	6.98%
Interest Earnings	2,275,115	2,040,813	1,754,043	2,134,867	2,134,867	2,384,867	35.96%
Grants	9,104,452	12,309,776	10,299,821	12,927,538	12,927,538	12,927,538	25.51%
Local Government Shared Revenues	22,136,148	26,450,865	30,943,586	27,667,915	27,667,915	27,667,915	(10.59%)
Contributions from Governments	4,671,016	5,211,576	5,343,378	4,381,592	4,381,592	4,381,592	(18.00%)
Licenses and Permits	507,560	558,504	629,124	629,124	629,124	629,124	0.00%
Charges for Services	148,140,075	151,662,454	155,869,439	162,877,396	162,877,396	162,877,396	4.50%
Contributions from Private Sources	1,589,439	3,393,500	2,550,235	5,934,206	5,934,206	5,934,206	132.69%
Internal Charges for Services	261,427	208,088	245,535	2,546,043	2,546,043	2,546,043	936.94%
Miscellaneous Revenue	2,638,163	4,347,960	935,676	1,690,730	1,690,730	1,690,730	80.70%
Other Financing Sources	354,870	470,406	-	525,000	525,000	525,000	n/a
Bond Proceeds	33,479,164	8,153,178	62,000,000	-	-	-	(100.00%)
Subtotal Current Revenues	302,084,894	296,808,860	356,112,095	319,623,171	319,623,171	319,873,171	(10.18%)
Interfund Transfers							
Internal Service Transfers	4,587,185	5,954,878	5,689,225	5,869,821	5,869,821	5,952,128	4.62%
Interfund Reimbursements	15,935,080	16,556,552	16,831,562	17,564,115	17,564,115	17,564,115	4.35%
Interfund Loans	1,932,993	2,665,170	860,912	1,412,852	1,412,852	1,412,852	64.11%
Fund Equity Transfers	27,538,647	26,629,964	20,094,740	36,391,037	36,391,037	36,266,391	80.48%
Subtotal Interfund Transfers	49,993,905	51,806,564	43,476,439	61,237,825	61,237,825	61,195,486	40.76%
TOTAL RESOURCES	\$ 579,756,172	\$ 604,440,996	\$ 647,117,231	\$ 661,183,882	\$ 661,183,882	\$ 669,359,563	3.44%
REQUIREMENTS							
Current Expenditures							
Personnel Services	90,552,133	93,694,403	104,993,408	113,495,316	113,495,316	113,630,871	8.23%
Materials and Services	119,906,114	130,250,240	219,763,448	185,068,177	185,068,177	189,397,730	(13.82%)
Capital Outlay	28,764,397	30,427,380	61,349,679	65,512,023	65,512,023	70,250,429	14.51%
Debt Service	34,714,050	44,039,089	44,899,768	55,125,913	55,125,913	55,263,767	23.08%
Subtotal Current Expenditures	273,936,693	298,411,112	431,006,303	419,201,429	419,201,429	428,542,797	(0.57%)
Interfund Transfers							
Internal Service Transfers	4,587,185	5,954,878	5,689,225	5,869,821	5,869,821	5,952,128	4.62%
Interfund Reimbursements	15,935,080	16,556,552	16,831,562	17,564,115	17,564,115	17,564,115	4.35%
Fund Equity Transfers	27,538,647	26,629,964	20,094,740	36,391,037	36,391,037	36,266,391	80.48%
Interfund Loans	1,932,993	2,665,170	860,912	1,412,852	1,412,852	1,412,852	64.11%
Subtotal Interfund Transfers	49,993,905	51,806,564	43,476,439	61,237,825	61,237,825	61,195,486	40.76%
Contingency	-	-	89,583,393	68,954,711	68,954,711	67,831,363	(24.28%)
Unappropriated Fund Balance	255,825,574	254,223,320	83,051,096	111,789,917	111,789,917	111,789,917	34.60%
Subtotal Contingency/Ending Balance	255,825,574	254,223,320	172,634,489	180,744,628	180,744,628	179,621,280	4.05%
TOTAL REQUIREMENTS	\$ 579,756,172	\$ 604,440,996	\$ 647,117,231	\$ 661,183,882	\$ 661,183,882	\$ 669,359,563	3.44%
FULL-TIME EQUIVALENTS	844.05	860.66	889.56	915.26	915.26	918.76	3.28%
FTE CHANGE FROM FY 2017-18 AMENDED BUDGET							29.20

Exhibit C
Resolution 18-4874A
FY 2018-19 Schedule of Appropriations

	Proposed Budget	Adopted Budget	Adopted Budget	Change from Approved
GENERAL FUND				
Council	5,214,361	5,214,361	5,263,816	49,455
Office of the Auditor	764,147	764,147	764,147	-
Office of Metro Attorney	2,733,469	2,733,469	2,733,469	-
Information Services	6,075,878	6,075,878	6,249,309	173,431
Communications	2,047,803	2,047,803	2,072,803	25,000
Finance and Regulatory Services	5,469,072	5,469,072	5,469,072	-
Human Resources	3,332,673	3,332,673	3,332,673	-
Property and Environmental Services	2,543,932	2,543,932	2,747,207	203,275
Parks and Nature	12,366,653	12,366,653	12,608,665	242,012
Planning and Development Department	17,984,625	17,984,625	18,414,697	430,072
Research Center	4,880,801	4,880,801	5,188,753	307,952
Special Appropriations	4,283,548	4,283,548	4,341,262	57,714
Non-Departmental				
Debt Service	2,090,587	2,090,587	2,090,587	-
Interfund Transfers	18,958,941	18,958,941	19,096,795	137,854
Contingency	2,824,000	2,824,000	2,636,146	(187,854)
<i>Total Appropriations</i>	91,570,490	91,570,490	93,009,401	1,438,911
Unappropriated Balance	34,348,822	34,348,822	34,348,822	-
Total Fund Requirements	\$125,919,312	\$125,919,312	\$127,358,223	\$1,438,911
CEMETERY PERPETUAL CARE FUND				
Non-Departmental				
Interfund Transfers	50,000	50,000	50,000	-
<i>Total Appropriations</i>	50,000	50,000	50,000	-
Unappropriated Balance	667,054	667,054	667,054	-
Total Fund Requirements	\$717,054	\$717,054	\$717,054	\$0
COMMUNITY ENHANCEMENT FUND				
Property and Environmental Services	1,347,728	1,347,728	1,347,728	-
Non-Departmental				
Interfund Transfers	867,435	867,435	867,435	-
Contingency	19,000	19,000	19,000	-
<i>Total Appropriations</i>	2,234,163	2,234,163	2,234,163	-
Unappropriated Balance	9,000	9,000	9,000	-
Total Fund Requirements	\$2,243,163	\$2,243,163	\$2,243,163	\$0
GENERAL ASSET MANAGEMENT FUND				
Asset Management Program	18,867,046	18,867,046	19,539,124	672,078
Non-Departmental				
Interfund Transfers	744,500	744,500	382,000	(362,500)
Contingency	10,692,539	10,692,539	11,042,539	350,000
<i>Total Appropriations</i>	30,304,085	30,304,085	30,963,663	659,578
Unappropriated Balance	8,778,205	8,778,205	8,778,205	-
Total Fund Requirements	\$39,082,290	\$39,082,290	\$39,741,868	\$659,578
GENERAL OBLIGATION DEBT SERVICE FUND				
Non-Departmental				
Debt Service	46,765,553	46,765,553	46,765,553	-
<i>Total Appropriations</i>	46,765,553	46,765,553	46,765,553	-
Total Fund Requirements	\$46,765,553	\$46,765,553	\$46,765,553	\$0

FY 2018-19 Schedule of Appropriations

	Proposed Budget	Adopted Budget	Adopted Budget	Change from Approved
GENERAL REVENUE BOND FUND				
Bond Account				
Debt Service	6,269,773	6,269,773	6,407,627	137,854
Interfund Transfers	15,000,000	15,000,000	15,100,000	100,000
<i>Total Appropriations</i>	21,269,773	21,269,773	21,507,627	237,854
Unappropriated Balance	4,137,720	4,137,720	4,137,720	-
Total Fund Requirements	\$25,407,493	\$25,407,493	\$25,645,347	\$237,854
MERC FUND				
MERC	106,473,904	106,473,904	109,197,350	2,723,446
Non-Departmental				
Interfund Transfers	6,725,855	6,725,855	6,725,855	-
Contingency	24,241,389	24,241,389	23,073,202	(1,168,187)
<i>Total Appropriations</i>	137,441,148	137,441,148	138,996,407	1,555,259
Total Fund Requirements	\$137,441,148	\$137,441,148	\$138,996,407	\$1,555,259
NATURAL AREAS FUND				
Parks and Nature	15,451,657	15,451,657	15,451,657	-
Non-Departmental				
Interfund Transfers	3,227,582	3,227,582	3,227,582	-
Contingency	3,810,284	3,810,284	3,810,284	-
<i>Total Appropriations</i>	22,489,523	22,489,523	22,489,523	-
Unappropriated Balance	9,631,685	9,631,685	9,631,685	-
Total Fund Requirements	\$32,121,208	\$32,121,208	\$32,121,208	\$0
OPEN SPACES FUND				
Parks and Nature	184,491	184,491	202,940	18,449
Non-Departmental				
Interfund Transfers	130,000	130,000	130,000	-
<i>Total Appropriations</i>	314,491	314,491	332,940	18,449
Total Fund Requirements	\$314,491	\$314,491	\$332,940	\$18,449
OREGON ZOO ASSET MANAGEMENT FUND				
Visitor Venues - Oregon Zoo	4,607,241	4,607,241	5,057,241	450,000
Non-Departmental				
Contingency	928,197	928,197	893,197	(35,000)
<i>Total Appropriations</i>	5,535,438	5,535,438	5,950,438	415,000
Total Fund Requirements	\$5,535,438	\$5,535,438	\$5,950,438	\$415,000
OREGON ZOO INFRASTRUCTURE/ANIMAL WELFARE FUND				
Visitor Venues - Oregon Zoo	13,980,087	13,980,087	14,605,087	625,000
Non-Departmental				
Interfund Transfers	446,647	446,647	446,647	-
Contingency	2,500,000	2,500,000	2,500,000	-
<i>Total Appropriations</i>	16,926,734	16,926,734	17,551,734	625,000
Unappropriated Balance	23,123,266	23,123,266	23,123,266	-
Total Fund Requirements	\$40,050,000	\$40,050,000	\$40,675,000	\$625,000
OREGON ZOO OPERATING FUND				
Visitor Venues - Oregon Zoo	40,147,743	40,147,743	40,147,743	-
Non-Departmental				
Interfund Transfers	4,656,862	4,656,862	4,656,862	-
Contingency	1,700,000	1,700,000	1,700,000	-
<i>Total Appropriations</i>	46,504,605	46,504,605	46,504,605	-
Total Fund Requirements	\$46,504,605	\$46,504,605	\$46,504,605	\$0

FY 2018-19 Schedule of Appropriations

	Proposed Budget	Adopted Budget	Adopted Budget	Change from Approved
PARKS AND NATURAL AREAS LOCAL OPTION LEVY FUND				
Parks and Nature	14,219,155	14,219,155	15,444,385	1,225,230
Special Appropriations	1,000,000	1,000,000	1,230,000	230,000
Non-Departmental				
Interfund Transfers	4,111,333	4,111,333	4,111,333	-
Contingency	2,598,920	2,598,920	2,598,920	-
<i>Total Appropriations</i>	21,929,408	21,929,408	23,384,638	1,455,230
Total Fund Requirements	\$21,929,408	\$21,929,408	\$23,384,638	\$1,455,230
RISK MANAGEMENT				
Finance and Regulatory Services	3,701,112	3,701,112	3,701,112	-
Non-Departmental				
Contingency	760,855	760,855	760,855	-
<i>Total Appropriations</i>	4,461,967	4,461,967	4,461,967	-
Unappropriated Balance	45,517	45,517	45,517	-
Total Fund Requirements	\$4,507,484	\$4,507,484	\$4,507,484	\$0
SMITH AND BYBEE WETLANDS FUND				
Parks and Nature	525,000	525,000	525,000	-
Non-Departmental				
Interfund Transfers	78,671	78,671	78,671	-
Contingency	1,000,000	1,000,000	1,000,000	-
<i>Total Appropriations</i>	1,603,671	1,603,671	1,603,671	-
Unappropriated Balance	443,585	443,585	443,585	-
Total Fund Requirements	\$2,047,256	\$2,047,256	\$2,047,256	\$0
SOLID WASTE FUND				
Property and Environmental Services	75,873,390	75,873,390	77,643,790	1,770,400
Non-Departmental				
Interfund Transfers	6,239,999	6,239,999	6,322,306	82,307
Contingency	17,879,527	17,879,527	17,797,220	(82,307)
<i>Total Appropriations</i>	99,992,916	99,992,916	101,763,316	1,770,400
Unappropriated Balance	30,605,063	30,605,063	30,605,063	-
Total Fund Requirements	\$130,597,979	\$130,597,979	\$132,368,379	\$1,770,400
Total Appropriations	549,393,965	549,393,965	557,569,646	8,175,681
Total Unappropriated Balance	111,789,917	111,789,917	111,789,917	-
TOTAL BUDGET	\$661,183,882	\$661,183,882	\$669,359,563	\$8,175,681