

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE ANNUAL) RESOLUTION NO 18-4874A
BUDGET FOR FISCAL YEAR 2018-19, MAKING)
APPROPRIATIONS AND LEVYING AD VALOREM) Introduced by Martha Bennett, Chief
TAXES) Operating Officer, with the concurrence of
) Council President Tom Hughes

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2018, and ending June 30, 2019; and

WHEREAS, recommendations from the Multnomah County Tax Supervising and Conservation Commission have been received by Metro (attached as Exhibit A and made a part of the Resolution) and considered; now, therefore,

BE IT RESOLVED,

1. The "Fiscal Year 2018-19 Metro Budget," in the total amount of SIX HUNDRED SIXTY NINE MILLION THREE HUNDRED FIFTY NINE THOUSAND FIVE HUNDRED AND SIXTY THREE DOLLARS (669,359,563), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Resolution, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operating rate levy; at the rate of \$0.0960 per ONE THOUSAND DOLLARS (\$1,000) of assessed values for local option rate levy and in the amount of FORTY EIGHT MILLION TWO HUNDRED SEVENTY SEVEN THOUSAND EIGHT HUNDRED AND THIRTY THREE DOLLARS (\$48,277,833) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2018-19. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
Local Option Tax Rate Levy	\$0.0960/\$1,000	
General Obligation Bond Levy		\$48,277,833

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Resolution, and hereby appropriates funds for the fiscal year beginning July 1, 2018, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The Chief Operating Officer shall make the filings as required by ORS 294.458 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

ADOPTED by the Metro Council on this 21st day of June 2018.

Tom Hughes, Council President

APPROVED AS TO FORM:

Alison Kean, Metro Attorney

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