

BEFORE THE METRO COUNCIL

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| FOR THE PURPOSE OF ADOPTING THE |) | RESOLUTION NO. 18-4878 |
| CAPITAL IMPROVEMENT PLAN FOR FISCAL |) | Introduced by Martha Bennett, Chief |
| YEARS 2018-19 THROUGH 2022-23 AND |) | Operating Officer, in concurrence with |
| RE-ADOPTING METRO'S FINANCIAL POLICIES |) | Council President Tom Hughes |

WHEREAS, Metro recognizes the need to prepare a long-range plan estimating the timing, scale and cost of its major capital projects and equipment purchases; and

WHEREAS, Metro's Chief Operating Officer has directed the preparation of a Capital Improvement Plan for fiscal years 2018-19 through 2022-23 that projects Metro's major capital spending needs over the next five years;

WHEREAS, the Metro Council has reviewed the FY 2018-19 through FY 2022-23 Capital Improvement Plan; and

WHEREAS, the Metro Council has conducted a public hearing on the FY 2018-19 budget including the FY 2018-19 through FY 2022-23 Capital Improvement Plan; and

WHEREAS, the Metro Council annually reviews and readopts its Comprehensive Financial Policies including the Capital Asset Management Policies and Debt Management Policies; now therefore

BE IT RESOLVED that the Metro Council hereby authorizes the following:

1. That the FY 2018-19 through FY 2022-23 Capital Improvement Plan (CIP), summarized in Exhibit A, is hereby adopted.
2. That the FY 2018-19 capital projects from the FY 2018-19 through FY 2022-23 Capital Improvement Plan be included and appropriated in the FY 2018-19 budget.
3. That the Comprehensive Financial Policies, including the Capital Asset Management Policies, included as Exhibit B to this Resolution, are re-adopted and will be published in the FY 2018-19 budget.

ADOPTED by the Metro Council this 21st day of June 2018.

Tom Hughes, Metro Council President

Approved as to Form:

Alison R. Kean, Metro Attorney