

# METRO COUNCIL

## Work Session Worksheet

**PRESENTATION DATE:** June 12th, 2018      **TIME:** 2:05 PM      **LENGTH:** 30 minutes

**PRESENTATION TITLE:** FY 2018-19 Budget Discussion – Discussion of Amendments

**DEPARTMENT:** Finance and Regulatory Services

**PRESENTER(s):** Tim Collier, 503-797-1913, [tim.collier@oregonmetro.gov](mailto:tim.collier@oregonmetro.gov)  
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### WORK SESSION PURPOSE & DESIRED OUTCOMES

The purpose of the work session is to facilitate a discussion of proposed amendments to the FY 2018-19 Approved Budget. A number of substantive and technical department amendments were submitted. There were no Councilor amendments submitted. A brief presentation of the amendments will be provided with additional time for discussion as needed. At the conclusion of the work session, the Council will determine its readiness to proceed with approval of the amendments on June 14<sup>th</sup> and how they will be considered (*en bloc* or individually)

### TOPIC BACKGROUND & FRAMING THE WORK SESSION DISCUSSION

A number of final actions will be taken as part of the FY 2018-19 budget adoption process:

- June 12<sup>th</sup>    Work session for discussion of proposed amendments
- June 14<sup>th</sup>    Reading of FY 2018-19 budget resolution and Public Hearing
- June 14<sup>th</sup>    Consideration and vote on FY 2018-19 proposed Budget Amendments
- June 21<sup>st</sup>    Resolution approving Capital Improvement Plan, Financial Policies including Capital Asset Policies and Debt Management Policies.
- June 21<sup>st</sup>    Public Hearing and final action on FY 2018-19 budget resolution as amended June 14<sup>th</sup>
- July 1        Budget effective
- July 15       Tax levy certified to assessors' offices

### Proposed Amendments for FY 2018-19

A packet with all proposed amendments will be distributed to the Councilors and staff no later than Friday, June 8<sup>th</sup> following the TSCC public hearing on June 7<sup>th</sup>.

All final amendments to the budget must fall within the limitations of Oregon Budget Law, which states that adjustments to expenditures after approval of the budget are limited to no more than 10 percent of any fund's expenditures.

## **Financial Policies**

Annually the Council reviews the financial policies prior to the adoption of the budget, and the policies are published as part of the budget document. The financial policies incorporate by reference the capital asset management policies and the debt management policies. For efficiency, we will incorporate this in the CIP resolution to be considered for adoption at the Council meeting of June 21<sup>st</sup>.

No changes are proposed.

## **Five year Capital Improvement Plan**

The Five year Capital Improvement Plan is an important part of the budget, although only the first year of the plan is appropriated. The CIP is approved by resolution, and significant changes to the five year plan, even changes that do not require a current-year budget amendment, must be approved by the Council by subsequent resolution. A summary of the five year CIP is included in the FY 2018-19 Proposed Budget starting on page E-1. The Council will consider the resolution to approve the FY 2018-19 through FY 2022-23 Capital Improvement Plan at the Council meeting of June 21<sup>st</sup>.

**Materials for the work session will be distributed no later than Friday, June 8<sup>th</sup>.**

## **QUESTIONS FOR COUNCIL CONSIDERATION**

Does the Council feel ready to proceed with consideration and vote on the proposed amendments at its meeting of Thursday, June 14<sup>th</sup>?

How will the Council proceed with department amendments? *En bloc* or individually?

## **PACKET MATERIALS**

- Would legislation be required for Council action Yes
- If yes, is draft legislation attached? No