

CHAPTER 5.04

INVESTMENT AND INNOVATION PROGRAM

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5.04.010 Purpose

The Investment and Innovation Program is established to invest public resources to create, expand, preserve, and diversify efforts that advance waste prevention, reuse, recycling, and energy recovery consistent with Metro's Regional Waste Plan and Metro's diversity, equity, and inclusion goals.

5.04.020 Budget

As part of Metro's annual budget process, the Chief Operating Officer may propose a budget for the Investment and Innovation Program to the Council for approval.

5.04.030 Program Guidelines

The Chief Operating Officer will adopt program guidelines that address at least the following:

- (1) A public process for proposal applications;
- (2) A description of the criteria used to evaluate proposals;
- (3) A process for the review and approval or denial of proposals; and
- (4) A process to inform the Council of program funding decisions.

Before adoption or amending, the Chief Operating Officer must bring the program guidelines to the Council for review and comment.

5.04.040 Report to Council

If the Council approves a budget under Metro Code Section 5.04.020, the Chief Operating Officer will provide a report to the Council that includes (1) information regarding the projects and persons that received funding; (2) the amount of funds dispersed; and (3) the history and current status of all projects.