

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF CONFIRMING THE)	RESOLUTION NO 17-4852
APPOINTMENT OF PATRICK RANSPOT AND B.)	
JONAS BIERY TO THE INVESTMENT ADVISORY)	Introduced by Martha Bennett, Chief
BOARD)	Operating Officer, with the concurrence of
)	Council President Tom Hughes

WHEREAS, Metro Code, Section 7.03.030(c) provides for the creation of the Investment Advisory Board and requires the Chief Operating Officer acting in the capacity of the Investment Officer to recommend to the Council for confirmation those persons who shall serve on the Board to discuss and advise on investment strategies, banking relationships, the legality and probity of investment activities, and the establishment of written procedures of the investment operation; and

WHEREAS, the Metro Charter requires appointments to be made by the Council President subject to Council confirmation; and

WHEREAS, the Chief Operating Officer has recommended Patrick Ranspot, the treasury manager at Portland Public Schools to the Council President and the Council President has appointed Mr. Ranspot for a new term beginning upon confirmation of the appointment and ending July 31, 2018; and

WHEREAS, the Chief Operating Officer has recommended B. Jonas Biery, the Business Services Manager for the City or Portland Bureau of Environmental Services to the Council President and the Council President has appointed Mr. Biery for a new term beginning upon confirmation of the appointment and ending July 31, 2019; and

WHEREAS, the Metro Council desires to confirm the appointment; now, therefore,

BE IT RESOLVED, that the Metro Council confirms the appointment of Patrick Ranspot and B. Jonas Biery to the Metro Investment Advisory Board for the position and term set forth.

ADOPTED by the Metro Council this 2nd day of November, 2017.

APPROVED AS TO FORM:

Tom Hughes, Council President

Alison Kean, Metro Attorney