

STAFF REPORT

CONSIDERATION OF RESOLUTION 17-4769B ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2017-18, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES

Date: April 13, 2017

Presented by: Martha Bennett
Chief Operating Officer

BACKGROUND

I am forwarding to the Metro Council for consideration and approval my proposed budget for fiscal year 2017-18.

Metro Council action, through Resolution No. 17-4769B is the final step in the process for the adoption of Metro's operating financial plan for the forthcoming fiscal year. Final action by the Metro Council to adopt this plan must be completed by June 30, 2017.

Once the budget plan for fiscal year 2017-18 is approved by the Metro Council on May 4, 2017, the number of funds and the maximum tax levy cannot be amended without review and certification by the Tax Supervising and Conservation Commission. Adjustments, if any, by the Metro Council to increase the level of expenditures in a fund are limited to no more than 10 percent of the total value of any fund's expenditures in the period between Metro Council approval in early May 2017 and adoption in June 2017.

Exhibit A to this Resolution will be available subsequent to the Tax Supervising and Conservation Commission hearing June 8, 2017. Exhibits B and C of the Resolution will be available at the public hearing on April 13, 2017.

ANALYSIS/INFORMATION

1. **Known Opposition** – Metro Council hearings will be held on the Proposed Budget on April 13, 2017 and May 4, 2017. Opportunities for public comments will be provided. Opposition to any portion of the budget will be identified during that time.
2. **Legal Antecedents** – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 requires that Metro prepare and submit its approved budget to the Tax Supervising and Conservation Commission by May 15, 2017. The Commission will conduct a hearing on June 8, 2017 for the purpose of receiving information from the public regarding the Metro Council's approved budget. Following the hearing, the Commission will certify the budget to the Metro Council for adoption and may provide recommendations to the Metro Council regarding any aspect of the budget.
3. **Anticipated Effects** – Adoption of this Resolution will put into effect the annual FY 2017-18 budget, effective July 1, 2017.
4. **Budget Impacts** – The total amount of the proposed FY 2017-18 annual budget is \$646,326,401 and 879.31 FTE.

RECOMMENDED ACTION

The Chief Operating Officer recommends adoption of Resolution No. 17-4769B

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3. **Anticipated Effects** – Adoption of this Resolution will put into effect the annual FY 2017-18 budget, effective July 1, 2017.
4. **Budget Impacts** – The total amount of the proposed FY 2017-18 annual budget is \$~~642,177,623~~ 646,326,401 and ~~879.31~~ 865.71 FTE.

RECOMMENDED ACTION

The Chief Operating Officer recommends adoption of Resolution No. 17-4769B