

METRO COUNCIL

Work Session Worksheet

PRESENTATION DATE: May 30, 2017

LENGTH: 15 Minutes

PRESENTATION TITLE: Third Quarter Financial Report (unaudited)

DEPARTMENT: Finance & Regulatory Services

PRESENTER(S): TIM COLLIER, DIRECTOR, FINANCE AND REGULATORY SERVICES (x1913)
FOR MORE INFORMATION, ALSO CONTACT MATT SNODGRASS (x1687)

WORK SESSION PURPOSE & DESIRED OUTCOMES

- Purpose: To inform the Council about the state of Metro finances through the third quarter of the fiscal year.

TOPIC BACKGROUND & FRAMING THE WORK SESSION DISCUSSION

Revenues are presently on track for the year and look set to come in at, or to slightly exceed, budget projections for the fiscal year.

Expenditures are projected to come in about 10 percent under budget in the operating departments and nearly 12 percent in support services.

This report fulfills a requirement of Metro's financial policies for monitoring and regular reporting to the Council of the budget's performance.

PACKET MATERIALS

- Would legislation be required for Council action ☐ Yes ☒ No
- If yes, is draft legislation attached? ☐ Yes ☐ No
- What other materials are you presenting today? None