BEFORE THE METRO COUNCIL

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RESOLUTION NO 23-5321

Introduced by Lynn Peterson, Council President

WHEREAS, the Metro Council, convened as the Budget Committee, has reviewed the FY 2023-24 Proposed Budget; and

WHEREAS, the Council, convened as the Budget Committee, has conducted a public hearing on the FY 2023-24 Proposed Budget; and

WHEREAS, pursuant to Oregon Budget Law, the Council, convened as the Budget Committee, must approve the FY 2023-24 Budget, and said approved budget must be transmitted to the Multnomah County Tax Supervising and Conservation Commission for public hearing and review; now, therefore,

BE IT RESOLVED,

1. That the Proposed FY 2023-24 Budget as amended by the Metro Council, convened as the Budget Committee, which is on file at the Metro offices, is hereby approved.

2. That property tax levies for FY 2023-24 are approved as follows:

SUMMARY OF AD VALOREM TAX LEVY

| | Subject to the General Government <u>Limitation</u> | Excluded from the Limitation |
|------------------------------|---|------------------------------|
| Permanent Tax Rate | \$0.0966/\$1,000 | |
| Local Option Tax Rate | \$0.0960/\$1,000 | |
| General Obligation Bond Levy | | \$84,003,146 |

3. That the Chief Operating Officer is hereby directed to submit the Approved FY 2023-24 Budget and Appropriations Schedule to the Multnomah County Tax Supervising and Conservation Commission for public hearing and review.

ADOPTED by the Metro Council this 11th day of May, 2023.

APPROVED AS TO FORM:

Lynn Peterson, Council President

Carrie MacLaren, Metro Attorney