

Financial Condition of Metro

FY 2011-12 to FY 2020-21



Office of the Metro Auditor

Scope & Methodology

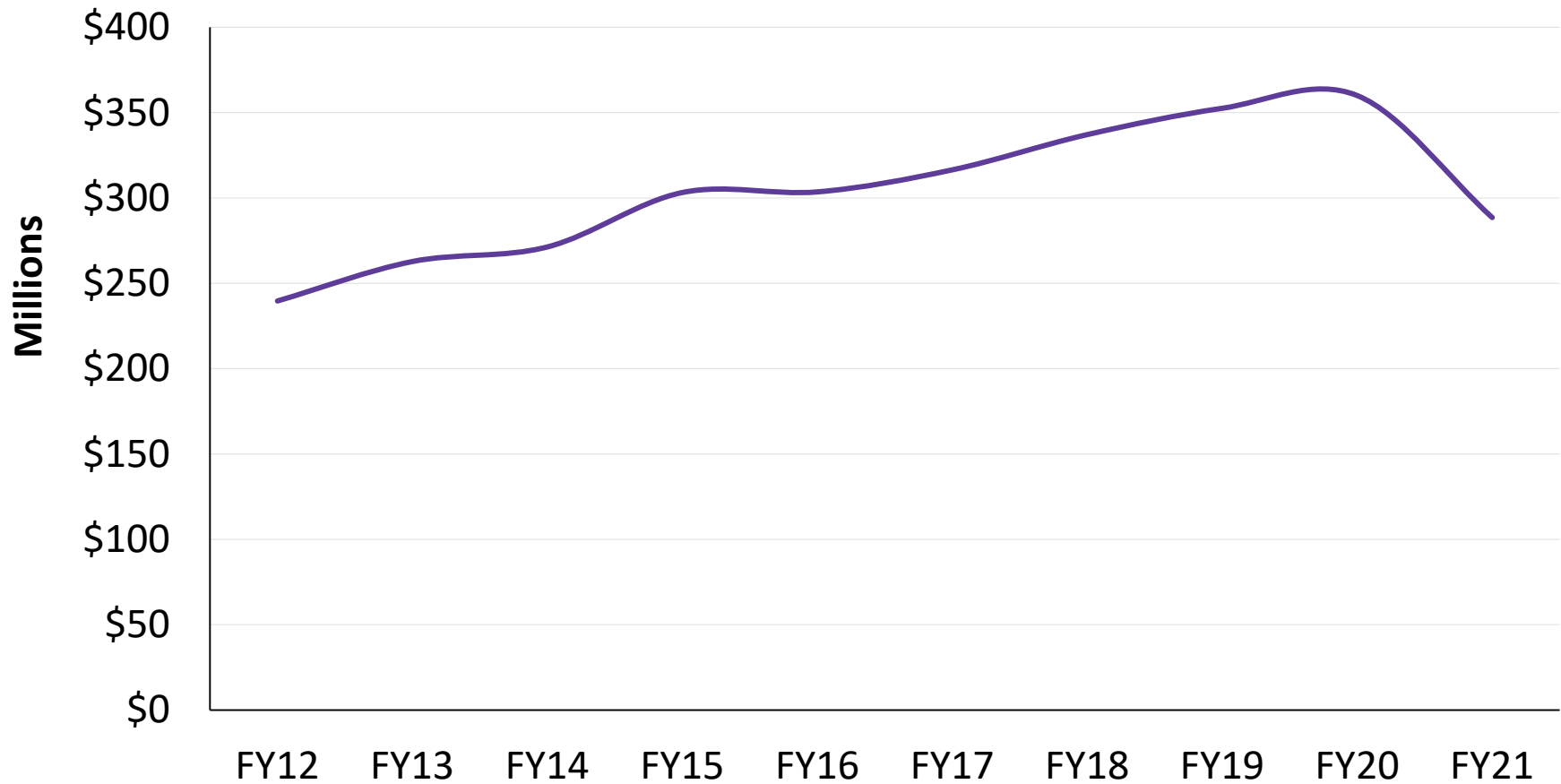
- **Based on International City/County Management Association**
- **Data primarily from Comprehensive Annual Financial Report (CAFR)**
- **Analysis of 10-year trends**
 - Revenue
 - Expenditure
 - Financial Health
 - Demographic and Economic

Summary of Trends

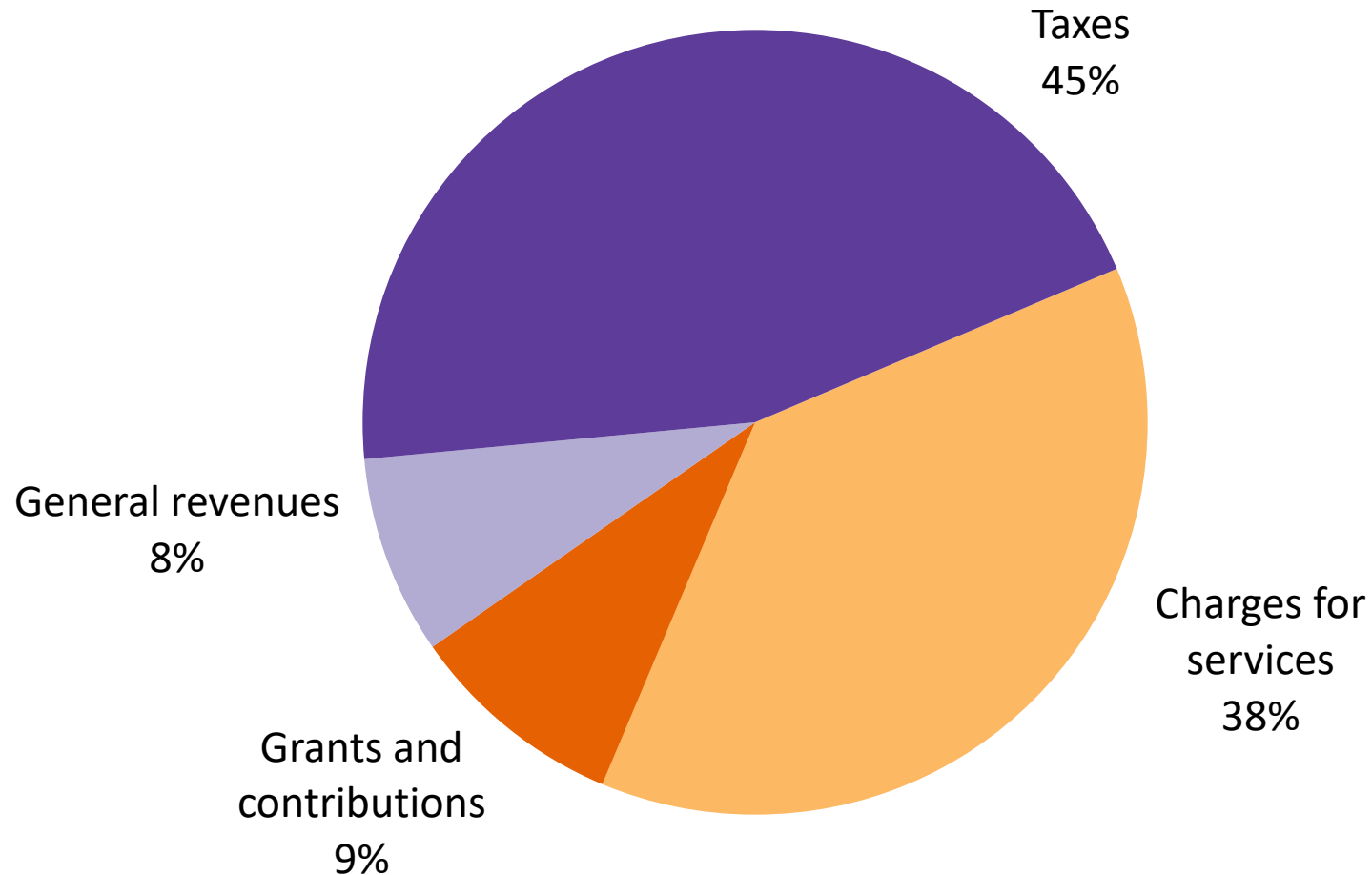
	Indicator	Change from previous year	10-year trend	Effect on overall financial health
Revenue	Total revenues	-	↑	Positive
	Revenue per capita	-	↑	Mixed
	Charges for services	-	↓	Negative
	Property taxes	-	↑	Positive
	Excise taxes	+	↑	Positive
	Grants	+	↑	Positive
	General Fund revenue over/under budget	-	↓	Negative
Expenditure	Total expenditures	-	↑	Negative, increased faster than total revenue
	Expenditure per capita	-	↑	Mixed
	Risk Management Fund	+	↑	Negative, increased faster than total revenue
	Employee costs	-	↔	Positive
	Fixed costs	-	↑	Positive, increased slower than total revenue
	Capital expenditure	-	↓	Negative
Financial Health	Total debt	-	↑	Negative
	Net assets	-	↔	Positive
	Capital assets	+	↑	Positive
	General Fund balances	↔	↓	Negative
Demographic and Economic Trends	Population	+	↑	Mixed
	Per capita personal income	+	↑	Positive
	Unemployment rate	-	↓	Positive
	Number of jobs	+	↑	Positive
	Number of businesses	+	↑	Positive
	Value of new construction	+	↑	Positive
	Real market property values	+	↑	Positive

Total Revenue

Adjusted for inflation



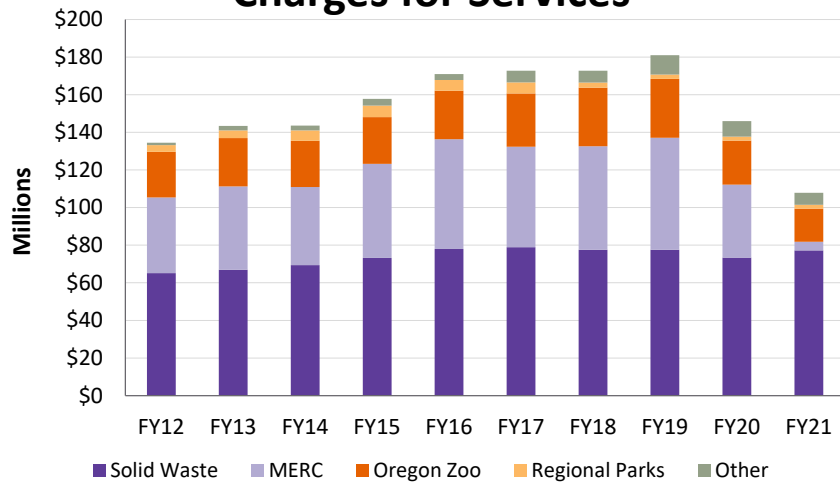
Revenue Sources – FY 2020-21



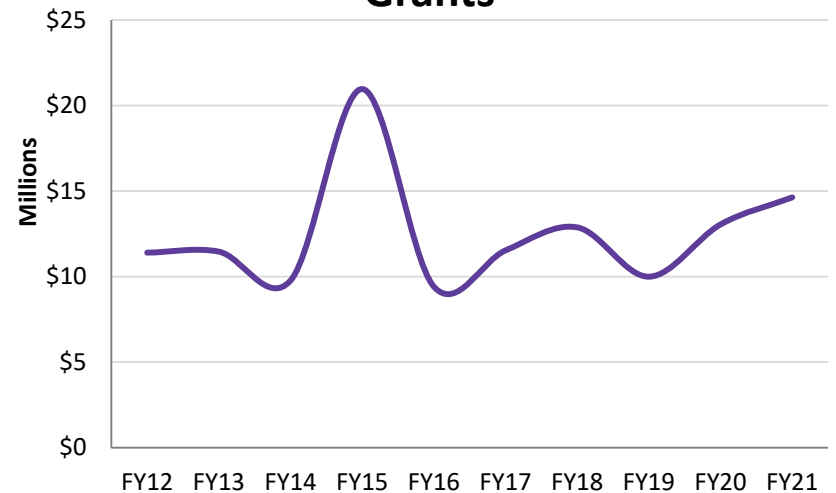
Revenues

Adjusted for inflation

Charges for Services



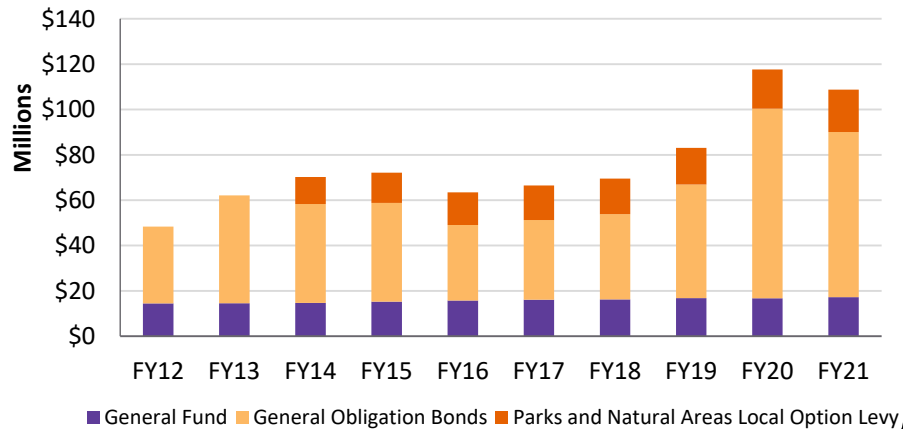
Grants



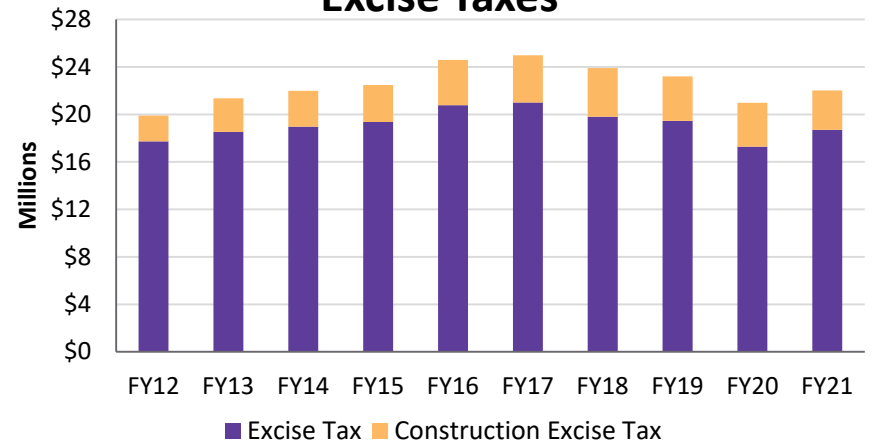
Tax Revenues

Adjusted for inflation

Property Taxes

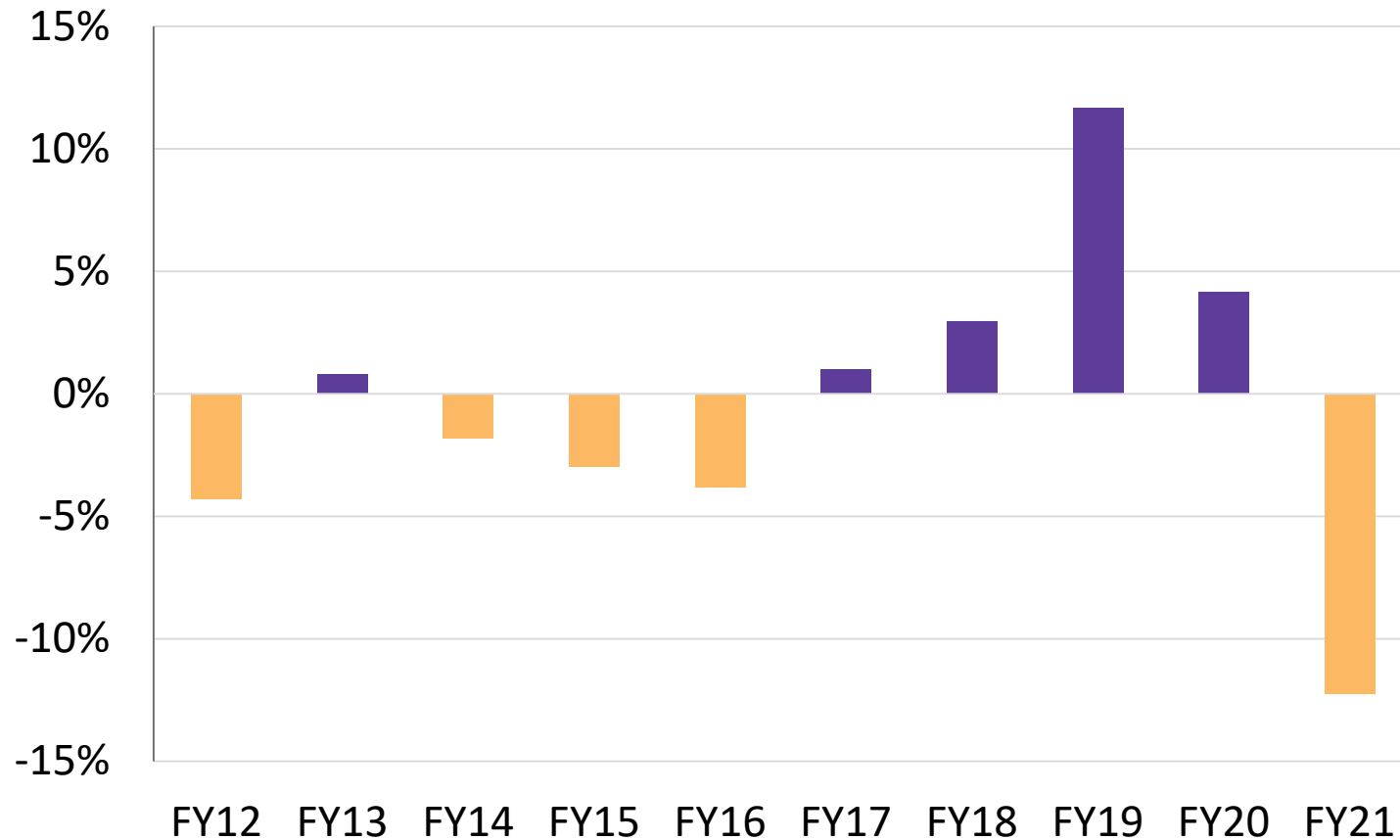


Excise Taxes



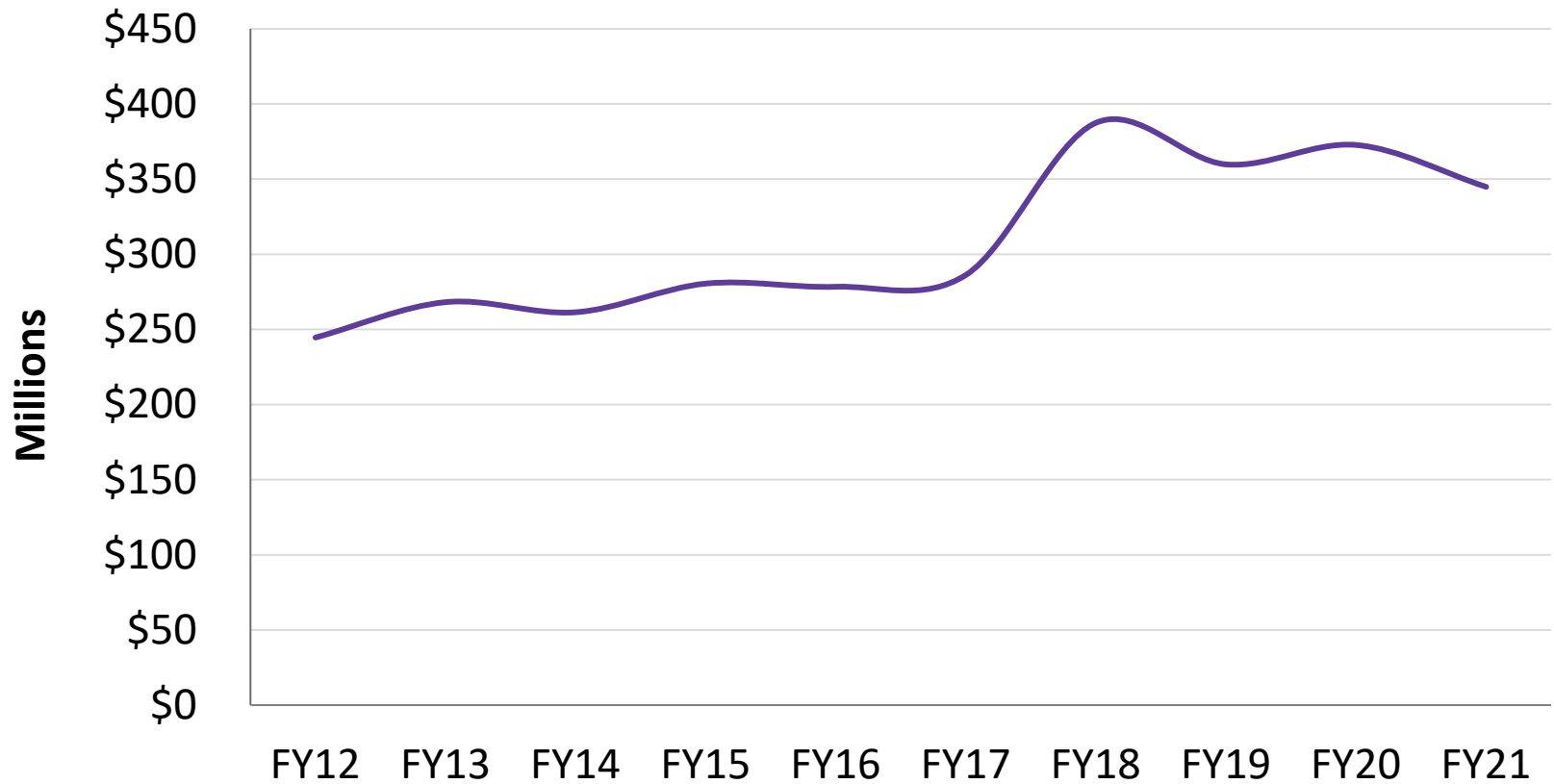
Revenue Shortfalls – General Fund

Adjusted for inflation



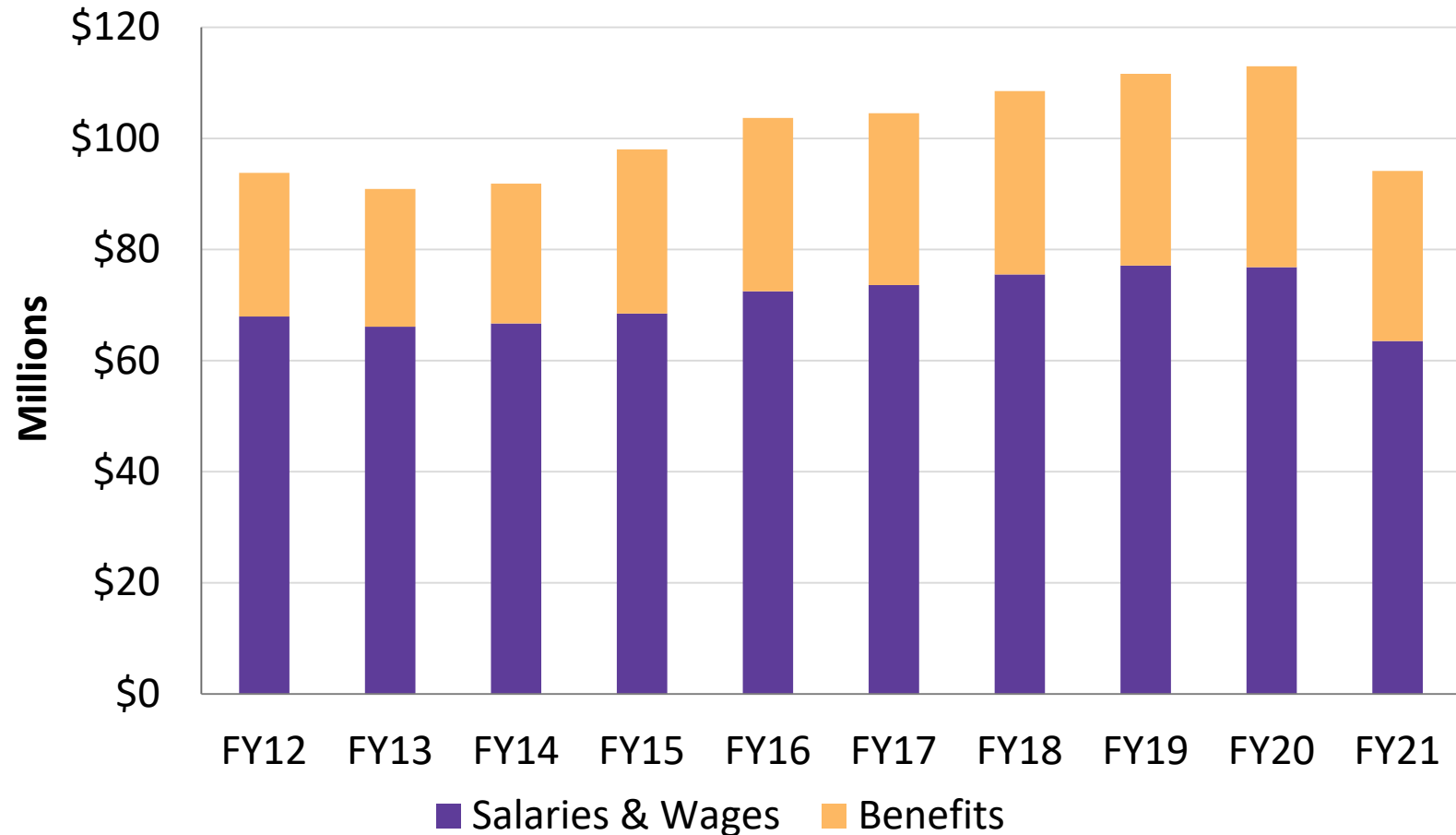
Total Expenditure

Adjusted for inflation



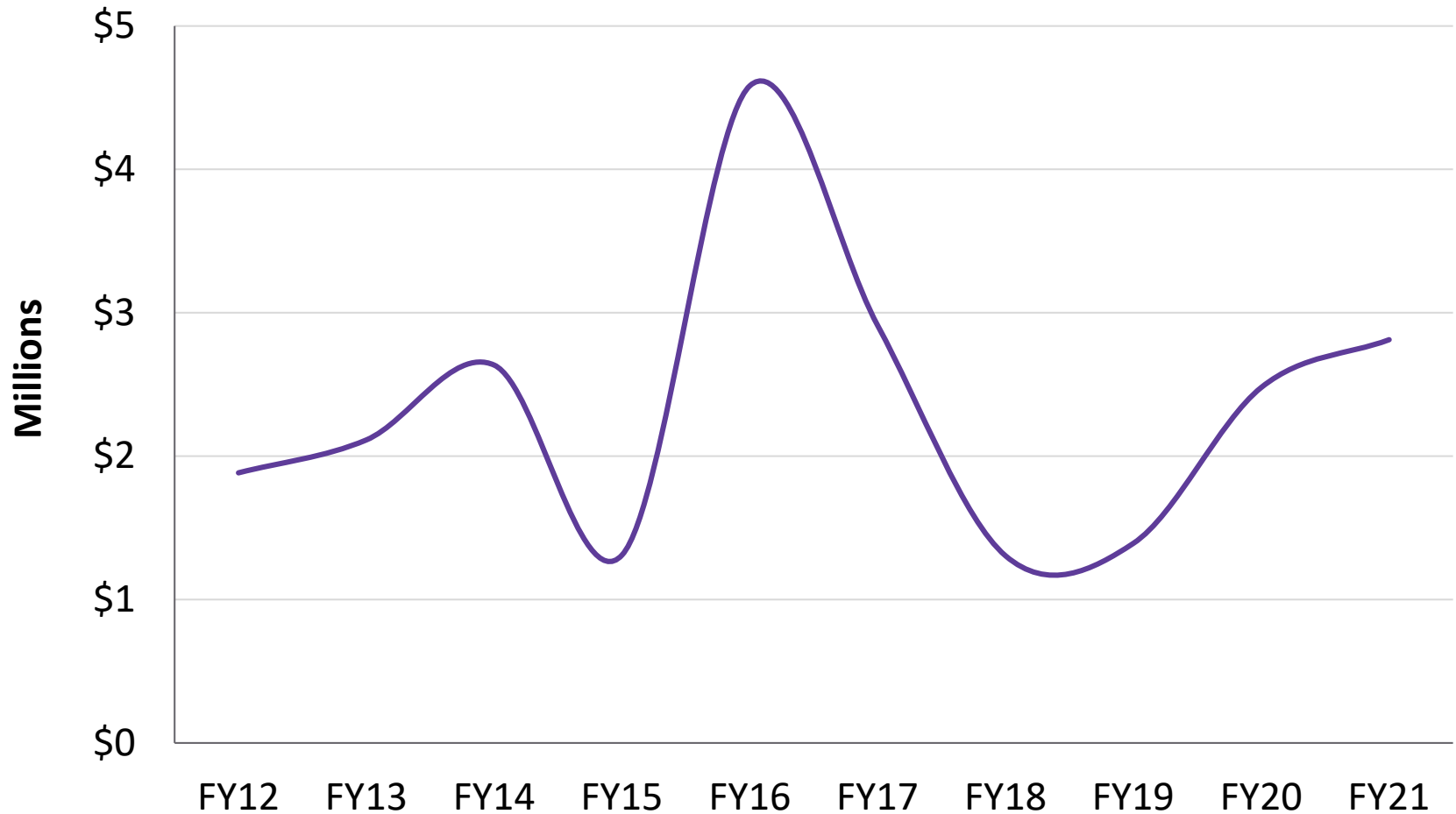
Employee Costs

Adjusted for inflation



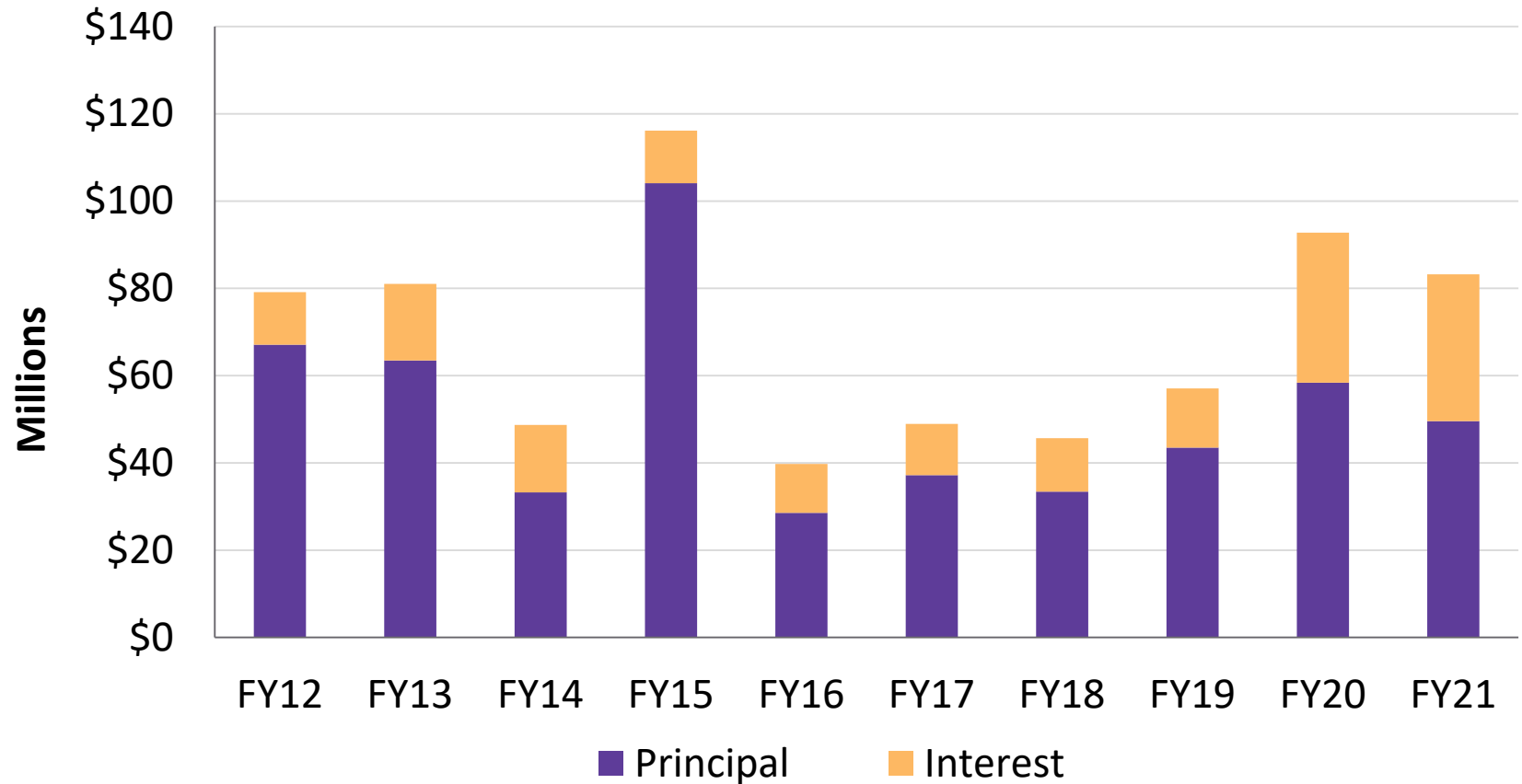
Risk Management Fund

Adjusted for inflation



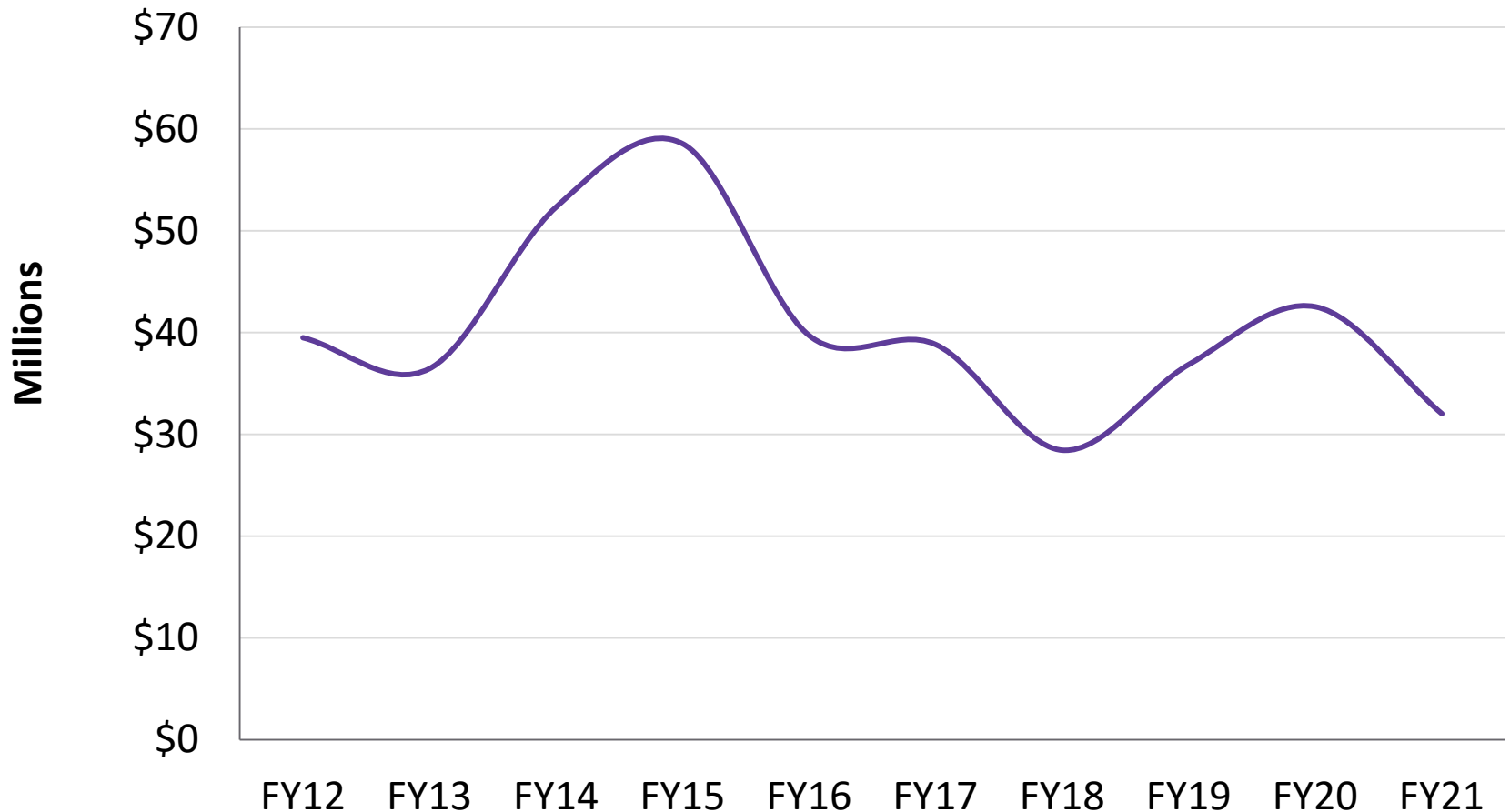
Fixed Costs

Adjusted for inflation



Capital Spending

Adjusted for inflation

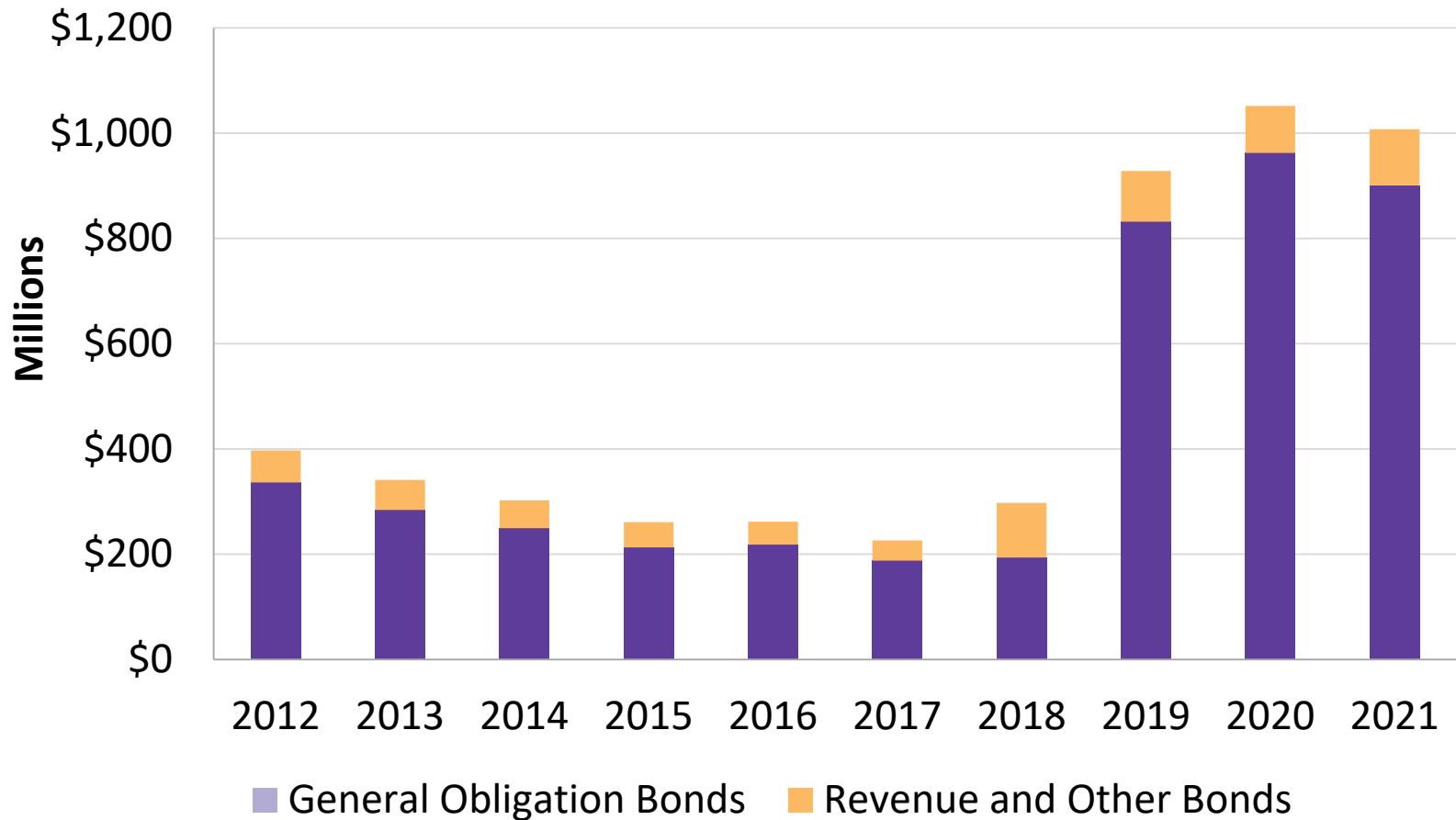


Departmental Expenditure

Department/Venue	FY 2020-21 expenditure	10-year change
Waste Prevention and Environmental Services	\$92,329,357	52%
Planning and Development	\$71,911,673	511%
Parks and Nature	\$25,261,027	9%
Oregon Zoo	\$25,162,178	-32%
Portland's 5 Centers for the Arts	\$10,222,770	-10%
Oregon Convention Center	\$9,501,784	-68%
Metro Council and Chief Operating Officer	\$5,636,977	42%
Information Services	\$5,501,607	30%
Finance and Regulatory Services	\$5,085,744	-2%
Research Center	\$3,964,813	-23%
Human Resources	\$3,368,680	40%
Office of Metro Attorney	\$2,754,246	18%
Portland Expo Center	\$2,370,245	-58%
Communications	\$1,806,259	-32%
MERC Administration	\$845,379	-58%
Metro Auditor	\$732,013	-10%

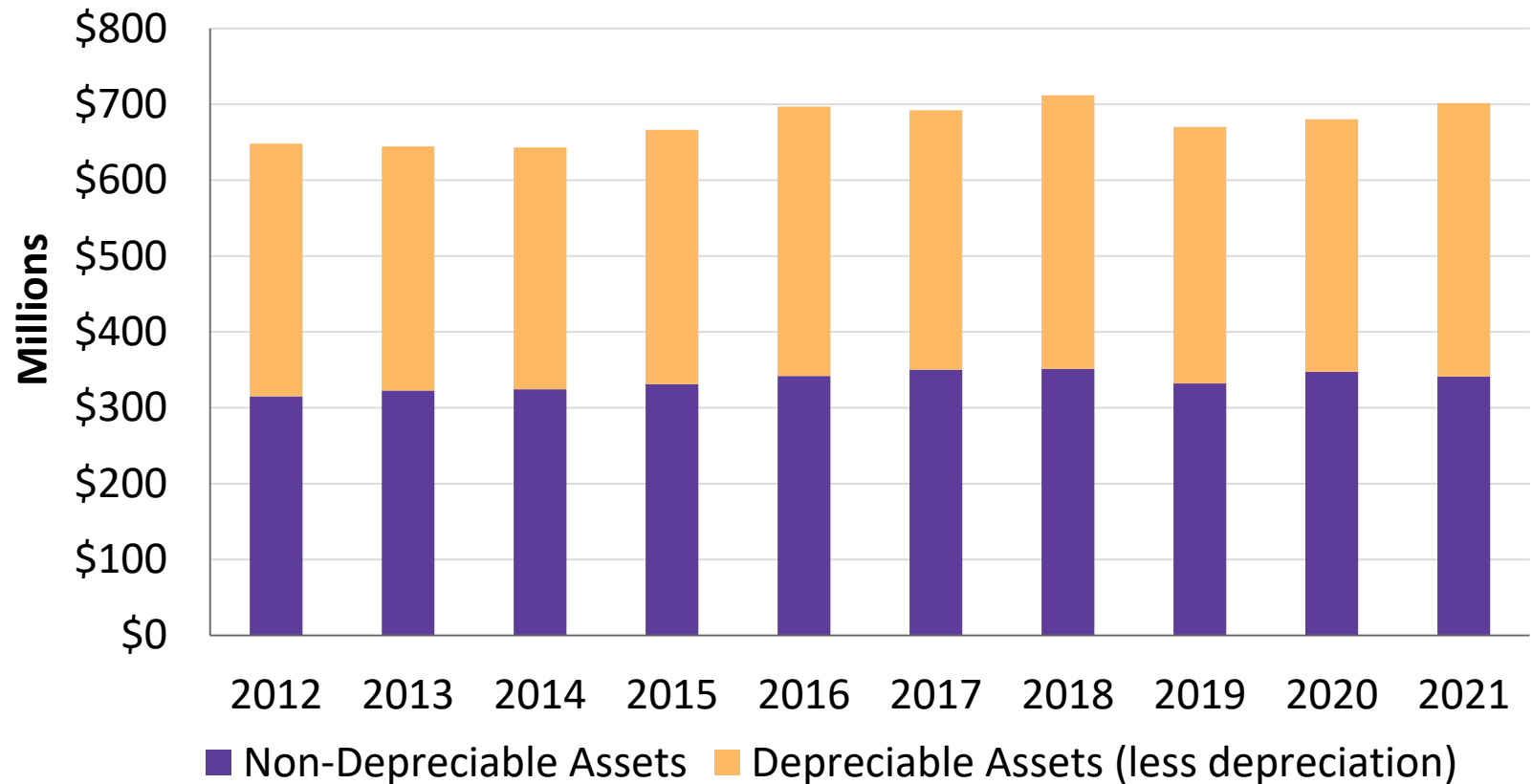
Total Debt

Adjusted for inflation



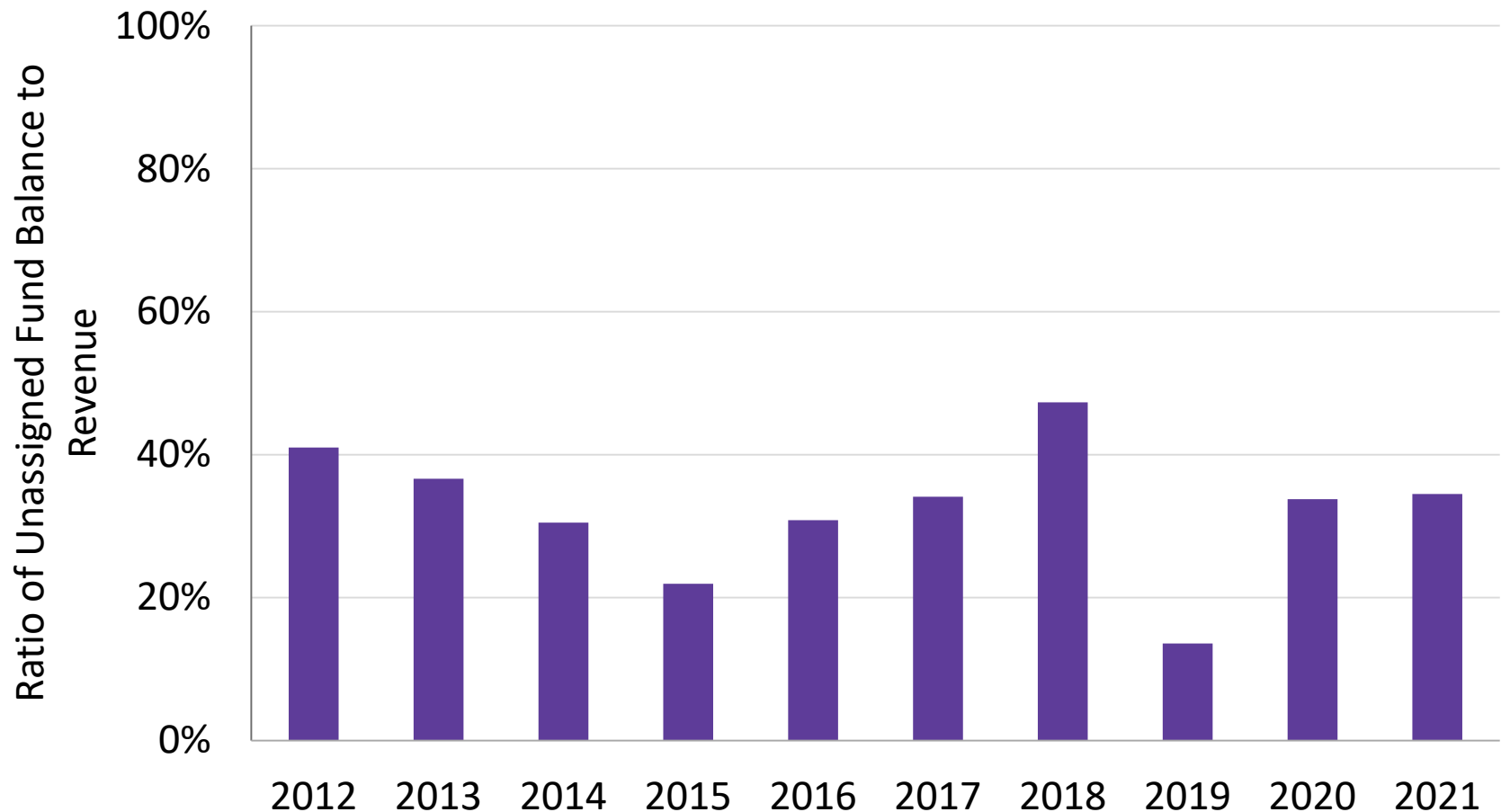
Capital Assets

Adjusted for inflation



General Fund Balance

Adjusted for inflation



Demographic/Economic Trends

- Per capita income increased by 21%
- The number of jobs and the unemployment improved compared to a year ago and are both in a better position than they were 10 years ago
- The value of new construction in 2021 was about twice as large as it was in 2012
- Real property values increased by 28% compared to 10 years ago

Questions?