

# June 2024 Budget Amendments Summary

The following requested budget amendments would *increase* appropriations as follows:

- **TOTAL FUND APPROPRIATION** increase: \$550,000
  - **General Asset Management Fund** net increase by \$0
  - **Parks and Nature Operating Fund** increase by \$550,000
  - **Supportive Housing Services Fund** net increase by \$0

The following requested budget amendments request no change in FTE.

The following proposed changes to the FY 2023-24 Capital Improvement Plan (CIP) are:

- **Capital Asset Management** *no appropriation needed*
  - 2 projects reprioritized – FY2023-24 CIP increase of \$750,000
- **Oregon Convention Center** *no appropriation needed*
  - 3 projects reprioritized – net zero change in current CIP expected costs
- **Portland'5** *no appropriation needed*
  - 4 projects reprioritized – net zero change in current CIP expected costs
- **Waste Prevention and Environmental Services** *no appropriation needed*
  - 11 projects reprioritized – net zero change in current CIP expected costs

## Budget Amendments and Capital Improvement Plan (CIP) Changes

Below is a list, by department, of each requested budget amendment. *Financial Planning (FP)* has provided a *brief analysis* of each request to support decision making. Associated CIP changes can be found as attachments.

### Central Services

<p><b>Capital Asset Management - CIP Update</b></p>	<p><b>\$800,000 increase to project budget for MRC Plaza and Parking Areas</b></p> <p>Requesting to increase the project budget for the MRC Plaza and Parking Areas by \$800,000. The funding is to come from a \$755,000 reduction of General Asset Management Contingency, and a \$45,000 reduction to other projects.</p> <p>This increases the total project budget from \$2,800,000 to \$3,600,000 due to additional waterproofing deficiencies that need correction to correct leaks and future maintenance.</p>
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### Housing

<p><b>Increase to County partner SHS spending due to increased revenue forecast</b></p>	<p><b>Move \$111,318,656 from Contingency to increase budget for county partner Supportive Housing Services spending</b></p> <p>Metro's adopted budget for county partner SHS spending in FY24 is \$212.1 million, which was based on the estimated distribution amount of the original tax forecast of \$234.1 million. This year the revenue forecast was increased to \$356.7 million.</p> <p>This amendment will increase the budget for county partner SHS spending to \$323.5 million. This amount is estimated based on county spending as reported through quarter 3, with an estimate for spending in quarter 4.</p>
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### Oregon Convention Center

<p><b>Technical Correction - Capital Improvement Plan</b></p>	<p><b>Shift \$990,000 to support 3 Projects</b></p> <p>This is a technical correction to the March Budget Amendment Cycle. Funds were shifted incorrectly from project 8R223C Waterproofing: Rain Garden &amp; Parking Garage to reprioritize other CIP projects.</p> <p>These funds should have been instead shifted from these projects:</p> <ul style="list-style-type: none"> <li>• Waterproofing: P1 Parking Level Traffic Coating (\$975k)</li> <li>• Portland Ballroom Service Corridor Programming (\$15k)</li> </ul> <p>No appropriation changes are needed.</p>
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## Portland's

<p><b>Capital Improvement Plan Update</b></p>	<p><b>Shift \$420,000 to support 2 projects:</b></p> <p>P5 had two projects from the FY22-23 CIP plan have delayed starts that continued into FY23-24 years. These projects are not over their total budget, but they are over their FY23-24 budget.</p> <p>The two projects increasing in this amendment are:            1) Keller Auditorium light board            2) Antoinette Hatfield Hall front of house elevators</p> <p>No appropriation changes are needed. Funding to come from shifting one other project to FY2025-26, and a second project that is below budget.</p>
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## Parks and Nature

<p align="center"><b>Parks &amp; Nature Operating Fund</b></p>	
<p><b>Increase Grant Revenue</b></p>	<p><b>Increase revenues and corresponding expenditures due to receiving Oregon Watershed Enhancement Board (OWEB) grant</b></p> <p>Parks and Nature has received a \$200,000 grant from the Oregon Watershed Enhancement Board, to be used in FY2023-24.</p> <p>This amendment request would increase appropriations by \$200,000.</p>
<p align="center"><b>Glendoveer Golf Course Sub-Fund</b></p>	
<p><b>Increase Revenues and Expenditures</b></p>	<p><b>Increase Contracted Professional Services by \$350,000</b></p> <p>Parks and Nature is anticipating higher than estimated revenues and expenses due to favorable weather conditions at Glendoveer Golf Course. When golf course revenues increase, there are corresponding increases to operating costs.</p> <p>Parks and Nature is requesting a \$350,000 increase to revenues and expenditures related to operations at Glendoveer Golf Course. This amendment would increase appropriations by \$350,000.</p>

## Waste Prevention and Environmental Services

<p><b>Capital Improvement Plan Updates</b></p>	<p><b>Adjust and reprioritize 11 projects in the CIP to address health, safety, and deferred maintenance needs (one-time)</b></p> <p>No operating, appropriation, or FTE impact.</p>
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