

MERC Statement of Activity
Oregon Convention Center
May 2026

OREGON CONVENTION CENTER									
							Benchmark -> 92%		
	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget		
	May FY26	May FY25	% Var	July - May FY26	July - May FY25	% Var	FY26 Budget	% Budget YTD	
Beginning Balance				13,842,580			13,842,580		
Operations									
Charges for Services	2,387,543	2,668,053	-11%	31,839,863	26,741,421	19%	31,262,121	102%	
<i>Food & Beverage</i>	1,511,962	1,284,717	18%	18,291,129	13,306,368	37%	16,134,385	113%	
<i>Facility Rentals</i>	238,318	456,745	-48%	4,344,158	4,516,289	-4%	5,800,184	75%	
<i>Audio Visual</i>	188,264	180,201	4%	2,362,215	2,761,273	-14%	3,000,000	79%	
<i>Utility Services</i>	96,474	228,558	-58%	1,796,397	1,597,216	12%	1,477,986	122%	
<i>Telecommunications</i>	85,834	191,910	-55%	1,116,896	1,053,995	6%	1,115,000	100%	
<i>Parking Revenue</i>	138,064	153,172	-10%	2,162,399	2,035,089	6%	2,400,000	90%	
<i>All Other</i>	128,627	172,751	-26%	1,766,669	1,471,190	20%	1,334,566	132%	
Local Government	3,774,792	3,780,936	0%	12,578,796	10,684,449	18%	17,087,690	74%	
<i>Lodging Excise Tax</i>	1,565,292	1,571,436	0%	10,369,296	10,684,449	-3%	14,878,190	70%	
VFTA	2,209,500	2,209,500	0%	2,209,500	-		2,209,500	100%	
Interest Earnings	28,749	45,171	-36%	360,588	488,687	-26%	514,900	70%	
Miscellaneous Revenue	(4,285)	6,261	-168%	73,062	89,548	-18%	9,000	812%	
Transfers In	-	-		180,000	-		-		
Total Revenue	\$ 6,186,800	\$ 6,500,422	-5%	\$ 45,032,309	\$ 38,004,105	18%	\$ 48,873,711	92%	
Personnel Services	1,548,612	1,590,140	-3%	12,900,654	13,144,959	-2%	14,089,453	92%	
Materials & Services	2,522,970	2,302,348	10%	26,631,725	24,242,003	10%	29,440,423	90%	
CAP Transfers Out	672,197	528,487	27%	7,394,162	5,813,358	27%	8,066,359	92%	
Total Expenditures	\$ 4,743,779	\$ 4,420,976	7%	\$ 46,926,541	\$ 43,200,320	9%	\$ 51,596,235	91%	
Net Operations	\$ 1,443,021	\$ 2,079,446		\$ (1,894,232)	\$ (5,196,215)		\$ (2,722,524)		
Capital									
Capital Revenue	-	-		243,199	200,000		615,000		
Capital Expense	(347,480)	(625,970)		(1,838,929)	(3,723,095)		(3,664,250)		
Net Capital	\$ (347,480)	\$ (625,970)		\$ (1,595,730)	\$ (3,523,095)		\$ (3,049,250)		
Change in Fund Balance	1,095,541	1,453,476		(3,489,963)	(8,719,309)		(5,771,774)		
Ending Fund Balance				\$ 10,352,618			\$ 8,070,806		

PORTLAND'S								
						Benchmark -> 92%		
Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget		
May FY26	May FY25	% Var	July - May FY26	July - May FY25	% Var	FY26 Budget	% Budget YTD	
			4,973,120			4,973,120		
2,445,055	1,913,594	28%	19,161,977	18,970,837	1%	22,982,626	83%	
183,961	179,929	2%	1,582,556	1,707,578	-7%	2,043,218	77%	
995,499	676,134	47%	7,163,423	7,348,004	-3%	9,358,545	77%	
351,555	320,453	10%	3,098,179	2,998,038	3%	3,236,596	96%	
264,734	325,887	-19%	2,514,522	2,548,631	-1%	2,665,509	94%	
212,626	27,222	681%	1,173,404	862,952	36%	1,439,000	82%	
150,627	195,574	-23%	1,640,053	1,674,466	-2%	1,941,187	84%	
286,053	188,395	52%	1,989,840	1,831,168	9%	2,298,571	87%	
845,688	850,252	-1%	1,755,104	1,814,372	-3%	2,287,971	77%	
161,688	166,252	-3%	1,071,104	1,130,372	-5%	1,603,971	67%	
684,000	684,000	0%	684,000	684,000	0%	684,000	100%	
603,318	587,626	3%	1,206,636	1,175,255	3%	1,206,637	100%	
59,168	58,570	1%	502,076	617,062	-19%	291,050	173%	
1,478	36,664	-96%	250,890	46,572	439%	260,190	96%	
-	-		-	75,000	-100%	50,000	0%	
\$ 3,954,707	\$ 3,446,705	15%	\$ 22,876,683	\$ 22,699,099	1%	\$ 27,078,474	84%	
1,576,322	1,376,012	15%	11,008,362	11,499,985	-4%	12,719,377	87%	
635,778	825,319	-23%	6,509,654	8,075,615	-19%	9,379,629	69%	
371,206	302,121	23%	4,083,269	3,323,329	23%	4,454,475	92%	
\$ 2,583,307	\$ 2,503,452	3%	\$ 21,601,285	\$ 22,898,929	-6%	\$ 26,553,481	81%	
\$ 1,371,400	\$ 943,253		\$ 1,275,398	(199,830)		\$ 524,993		
150,000	-		223,968	1,024,374		400,000		
(11,468)	17,386		(1,471,848)	(4,931,130)		(2,390,000)		
\$ 138,532	\$ 17,386		\$ (1,247,880)	\$ (3,906,756)		\$ (1,990,000)		
1,509,932	960,638		27,518	(4,106,586)		(1,465,007)		
			\$ 5,000,638			\$ 3,508,113		

May 2026

EXPO									
Benchmark -> 92%									
Current Month vs Prior Year Month				YTD vs Prior Fiscal Year			% of Annual Budget		
	May FY26	May FY25	% Var	July - May FY26	July - May FY25	% Var	FY26 Budget	% Budget YTD	
Beginning Balance				661,660			661,660		
Operations									
Charges for Services	587,681	565,818	4%	6,537,716	5,932,156	10%	5,934,690	110%	
<i>Food & Beverage</i>	59,284	67,084	-12%	503,242	567,402	-11%	627,146	80%	
<i>Facility Rentals</i>	154,463	162,255	-5%	1,726,637	2,018,102	-14%	1,868,788	92%	
<i>Parking Revenue</i>	255,301	227,911	12%	2,320,247	2,070,814	12%	2,011,614	115%	
<i>Ticket Services</i>	72,406	37,517	93%	750,663	463,243	62%	446,918	168%	
<i>All Other</i>	46,227	71,052	-35%	1,236,926	812,595	52%	980,224	126%	
Local Government	517,500	517,500	0%	517,500	517,500	0%	517,500	100%	
<i>VFTA</i>	517,500	517,500	0%	517,500	517,500	0%	517,500	100%	
Interest Earnings	10,639	1,136	837%	54,153	19,865	173%	50,000	108%	
Miscellaneous Revenue	9,474	4,865	95%	196,722	63,756	209%	91,500	215%	
Transfers In	2,500	-		27,500	-		430,000	6%	
Total Revenue	\$ 1,127,794	\$ 1,089,319	4%	\$ 7,333,591	\$ 6,533,277	12%	\$ 7,023,690	104%	
Personnel Services	274,662	554,021	-50%	2,157,799	2,881,952	-25%	2,592,164	83%	
Materials & Services	255,290	212,672	20%	3,054,312	2,341,745	30%	2,379,757	128%	
CAP Transfers Out	85,457	78,874	8%	940,031	1,887,157	-50%	1,025,488	92%	
Total Expenditures	\$ 615,409	\$ 845,567	-27%	\$ 6,152,142	\$ 7,110,854	-13%	\$ 5,997,409	103%	
Net Operations	\$ 512,385	\$ 243,751		\$ 1,181,449	\$ (577,577)		\$ 1,066,281		
Capital									
Capital Revenue	-	-		2,200,000	-		2,818,537		
Capital Expense	(26,097)	(5,147)		(423,326)	(1,547,319)		(2,778,537)		
Net Capital	\$ (26,097)	\$ (5,147)		\$ 1,776,674	\$ (1,547,319)		\$ 40,000		
Change in Fund Balance	486,288	238,604		2,958,122	(2,124,896)		1,106,281		
Ending Fund Balance				\$ 3,619,782			\$ 1,767,941		