

ATTACHMENT A – REVISION TO WORK PLAN ALLOCATION OF ADMINISTRATIVE FUNDING

**EXHIBIT B
BREAKDOWN OF UNIT PRODUCTION TARGETS AND
FUNDING ELIGIBILITY**

Distribution of targets and eligible project and administration funding*

Jurisdiction	Percent of assessed value	Unit Production Targets**			Total Project Funding Available	Total Admin. Funding Available***
		Total	30% AMI	Family-Size		
Beaverton	5.58%	218	89	109	\$31,140,595 \$31,587,595	\$655,591 \$974,615
Clackamas County	20.82%	812	333	406	\$116,188,094 \$117,854,094	\$2,446,065 \$3,636,371
Gresham	4.79%	187	77	93	\$26,756,995 \$27,140,995	\$563,305 \$837,421
Hillsboro	7.28%	284	117	142	\$40,657,081 \$41,240,081	\$855,939 \$1,272,457
Home Forward (balance of Multnomah County)	2.84%	111 258	46 107	55 129	\$15,879,123 \$37,141,206	\$334,297 \$496,973
Portland	37.81%	1,475 1,315	605 539	737 657	\$211,056,579 \$197,490,792	\$4,443,296 \$2,162,200
Washington County (balance of county)	20.87%	814	334	407	\$116,465,532 \$118,135,532	\$2,451,906 \$3,645,054
Metro Site Acquisition Program****	n/a	Contributes to above targets			\$62,016,000	\$1,305,600 \$1,940,932
Metro accountability and financial transaction costs	n/a	n/a			n/a	\$13,056,000 \$19,409,319
Reserved for future allocation as	n/a	n/a			n/a	\$6,528,000

determined necessary to achieve targets					\$20,525,195	\$0
Total	100%	3,900	1,600	1,950	\$620,016,000 \$653,131,490	\$32,640,000 \$34,375,341

*The Initial Housing Bond Framework calls for distribution of targets and funding to counties on the basis of assessed value but provides flexibility for how partners within each county further distribute targets and funding. If an alternative distribution is not agreed to by partners for distribution of funding within a county, assessed value will be used as the basis of distribution to all partners. **Adjustments to the Portland and Home Forward unit targets reflect agreement between Portland, Home Forward, and Metro that Metro would directly fund Home Forward's Dekum Court project.**

** For acquired rental properties, the targets and cap on homes for households making 61-80% of AMI will be applied upon turnover.

*** Any administrative funding from bond proceeds must be consistent with the requirements of Oregon law and the Bond Measure and Metro will, in consultation with bond and tax counsel, request certification from jurisdictions that proceeds are being applied to qualified capital costs.

**** The Regional Site Acquisition Program aims to distribute investments proportionately across the region to support local progress toward the Unit Production Targets. In the event that regional investments are not proportionately distributed, the above Unit Production Targets may be adjusted pursuant to a Work Plan amendment.

