

STAFF REPORT

IN CONSIDERATION OF RESOLUTION 25-5501, FOR THE PURPOSE ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2025-26, MAKING APPROPRIATIONS AND LEVYING AD VALOREM TAXES

Date: June 3, 2025

Prepared by:
Amanda Akers, Budget Manager

Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operating Officer
Brian Kennedy, Chief Financial Officer

Meeting date: June 12, 2025

Length: 20 minutes

ISSUE STATEMENT

Council action, through Resolution 25-5501, will be the final step in the adoption of Metro's FY 2025-26 budget. Final action by the Council must be completed by June 30, 2025.

ACTION REQUESTED

Council consideration of the FY 2025-26 budget as amended on June 5, 2025.

IDENTIFIED POLICY OUTCOME

Council adoption of the FY 2025-26 budget.

POLICY QUESTIONS

All questions were resolved ahead of the June 12, 2025, Council meeting to adopt the FY 2025-26 budget.

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council adoption of the FY 2025-26 budget must occur prior to July 1, 2025.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council adopt Resolution 25-5501.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

After considerable deliberation of the FY 2025-26 Proposed Budget, Council adopted Resolution 25-5483, approving the FY 2025-26 budget, setting property tax levies and authorizing transmission of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

After the budget was approved by Council on May 1, 2025, Metro departments submitted budget amendments that Council discussed and voted to include into the FY 2025-26 adopted budget on June 5, 2025.

Additionally, the Multnomah County Tax Supervising Conservation Commission's letter certifying the FY 2025-26 Approved Budget, from the May 29, 2025 Budget Hearing, will be attached to Resolution 25-5501, as an exhibit.

On June 12, 2025, Council will consider Resolution 25-5501, for the purpose of adopting Metro's FY 2025-26 budget.

1. Known Opposition – None known at this time.

2. Legal Antecedents – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 required that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th, 2025. The Commission conducted a hearing on May 29, 2025.

3. Anticipated Effects – Adopted budget will be effective as of July 1, 2025.

4. Budget Impacts – The total appropriations of the FY 2025-26 Adopted Budget will be \$1,857,050,606 and 1,129.15 FTE.

BACKGROUND

Oregon Budget Law requires local governments to prepare their annual budgets in three legislatively defined stages; Proposed, Approved and Adopted. The agency's current processes and calendar allow the agency to meet this requirement.

ATTACHMENTS

None