

STAFF REPORT

IN CONSIDERATION OF RESOLUTION 26-5589, FOR THE PURPOSE ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2026-27, MAKING APPROPRIATIONS, AND LEVYING AD VALOREM TAXES

Date: June 8, 2026

Prepared by:
Amanda Akers, Budget Manager
Jon Irwin, Financial Analyst

Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operating Officer
Brian Kennedy, Chief Financial Officer

Meeting date: June 18, 2026

Length: 20 minutes

ISSUE STATEMENT

Council action, through Resolution 26-5589, will be the final step in the adoption of Metro's FY 2026-27 budget. Final action by the Council must be completed by June 30, 2026.

ACTION REQUESTED

Council consideration of the FY 2026-27 budget as amended on June 4, 2026.

IDENTIFIED POLICY OUTCOME

Council adoption of the FY 2026-27 budget.

POLICY QUESTIONS

All questions were resolved ahead of the June 18, 2026, Council meeting to adopt the FY 2026-27 budget.

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council adoption of the FY 2026-27 budget must occur prior to July 1, 2026.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council adopt Resolution 26-5589.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

After considerable deliberation of the FY 2026-27 Proposed Budget, Council, acting as the Budget Committee, adopted Resolution 26-5586, approving the FY 2026-27 budget, setting property tax levies and authorizing transmission of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

After the budget was approved on April 30, 2026, Metro departments submitted budget amendments that Council discussed and voted to include into the FY 2026-27 adopted budget on June 4, 2025.

Additionally, the Multnomah County Tax Supervising Conservation Commission's letter certifying the FY 2026-27 Approved Budget, from the May 28, 2026 Budget Hearing, will be attached to Resolution 26-5589, as an exhibit.

On June 18, 2026, Council will consider Resolution 26-5589, for the purpose of adopting Metro's FY 2026-27 budget.

1. Known Opposition – None known at this time.

2. Legal Antecedents – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 required that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th and at least 20 days before the TSCC hearing. Metro met this requirement, and the Commission conducted a hearing on May 28, 2026.

3. Anticipated Effects – Adopted budget will be effective as of July 1, 2026.

4. Budget Impacts – The total appropriations of the FY 2026-27 Adopted Budget will be \$1,465,044,297 and 1,118.9 FTE.

BACKGROUND

Oregon Budget Law requires local governments to prepare their annual budgets in three legislatively defined stages; Proposed, Approved and Adopted. The agency's current processes and calendar allow the agency to meet this requirement.