

STAFF REPORT

IN CONSIDERATION OF RESOLUTION NO. 25-5480 FOR THE PURPOSE OF CONFIRMING THE REAPPOINTMENT OF ONE MEMBER AND THE APPOINTMENT OF ONE NEW MEMBER TO THE METRO AUDIT COMMITTEE

Date: April 10, 2025

Prepared by: Brian Evans
Metro Auditor
503-797-1891

BACKGROUND AND SELECTION PROCESS

The Audit Committee assists the Metro Council in reviewing accounting policies and reporting practices as they relate to the Metro's Annual Comprehensive Financial Report. The Committee provides independent review and oversight of the government's financial reporting processes, internal controls and independent auditors.

Metro Code Chapter 2.19.250 (d) provides that the Committee shall include a Commissioner of Metropolitan Exposition Recreation Commission (MERC). The reappointment of the MERC member was based on the nomination of the Chair of MERC.

The Office of the Metro Auditor conducted an open recruitment to fill one vacancy among the public members of the committee. The opportunity to serve on the committee was posted on Metro's website and the Auditor's Office social media in January and February 2025.

The nominated members listed in Exhibit A of Resolution No. 25-5480 serve in a voting capacity.

ANALYSIS/INFORMATION

1. **Known Opposition:** None

2. **Legal Antecedents:**

Metro Code Chapter 2.19, "Metro Advisory Committees," provides generally applicable rules for the creation of committees providing advice to the Metro Council and appointment of members to such committees.

Metro Ordinance 10-1233 For the Purpose of Establishing an Audit Committee and Amending Metro Code Section 2.15.080 External Audits and Adding a New Metro Code Section 2.19.250 Audit Committee.

3. **Anticipated Effects:**

By approving Resolution No. 25-5480, the Metro Council will reappoint one member and appoint one member to the Audit Committee.

4. **Budget Impacts:** None

RECOMMENDED ACTION

The Council President recommends adoption of Resolution No. 25-5480.