

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE ANNUAL) RESOLUTION NO 23-5333A
BUDGET FOR FISCAL YEAR 2023-24, MAKING)
APPROPRIATIONS AND LEVYING AD VALOREM) Introduced by Marissa Madrigal, Chief
TAXES) Operating Officer, with the concurrence
) of Council President Lynn Peterson

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission held its public hearing on the annual Metro budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024; and

WHEREAS, the Multnomah County Tax Supervising and Conservation Commission certified the annual Metro budget with no recommendations or objections (Exhibit A); now, therefore,

BE IT RESOLVED,

1. The “Fiscal Year 2023-24 Metro Budget,” in the total amount of ONE BILLION EIGHT HUNDRED MILLION ONE HUNDRED SIXTY NINE THOUSAND FORTY SIX DOLLARS (\$1,800,169,046), attached hereto as Exhibit B, and the Schedule of Appropriations, attached hereto as Exhibit C, are hereby adopted.

2. The Metro Council does hereby levy ad valorem taxes, as provided in the budget adopted by Section 1 of this Resolution, at the rate of \$0.0966 per ONE THOUSAND DOLLARS (\$1,000) of assessed value for operating rate levy; at the rate of \$0.0960 per ONE THOUSAND DOLLARS (\$1,000) of assessed values for local option rate levy and in the amount of EIGHTY FOUR MILLION THREE THOUSAND ONE HUNDRED FORTY SIX DOLLARS (\$84,003,146) for general obligation bond debt, said taxes to be levied upon taxable properties within the Metro District for the fiscal year 2023-24. The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution constitute the above aggregate levy.

SUMMARY OF AD VALOREM TAX LEVY

	Subject to the General Government <u>Limitation</u>	Excluded from <u>the Limitation</u>
Operating Tax Rate Levy	\$0.0966/\$1,000	
Local Option Tax Rate Levy	\$0.0960/\$1,000	
General Obligation Bond Levy		\$84,003,146

3. In accordance with Section 2.02.040 of the Metro Code, the Metro Council hereby authorizes positions and expenditures in accordance with the Annual Budget adopted by Section 1 of this Resolution, and hereby appropriates funds for the fiscal year beginning July 1, 2023, from the funds and for the purposes listed in the Schedule of Appropriations, Exhibit C.

4. The FY 2023-24 Adopted Budget will include the budget notes as presented in Exhibit D.

5. The Chief Operating Officer shall make the filings as required by ORS 294.458 and ORS 310.060, or as requested by the Assessor's Office of Clackamas, Multnomah, and Washington Counties.

ADOPTED by the Metro Council on this 22nd day of June 2023.

Lynn Peterson, Council President

APPROVED AS TO FORM:

Carrie MacLaren, Metro Attorney