

MERC Statement of Activity
Oregon Convention Center
November 2025

OREGON CONVENTION CENTER								
						Benchmark -> 42%		
	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget	
	November FY26	November FY25	% Var	July - Nov FY26	July - Nov FY25	% Var	FY26 Budget	% Budget YTD
Beginning Balance				13,842,580			13,842,580	
Operations								
Charges for Services	2,861,621	2,671,227	7%	13,906,615	11,988,980	16%	31,262,121	44%
<i>Food & Beverage</i>	1,684,134	1,396,820	21%	7,637,647	6,177,785	24%	16,134,385	47%
<i>Facility Rentals</i>	509,456	483,011	5%	2,230,718	2,103,387	6%	5,800,184	38%
<i>Audio Visual</i>	197,269	258,222	-24%	1,325,078	1,393,666	-5%	3,000,000	44%
<i>Utility Services</i>	119,429	126,260	-5%	676,908	616,746	10%	1,477,986	46%
<i>Telecommunications</i>	103,601	68,067	52%	543,254	490,984	11%	1,115,000	49%
<i>Parking Revenue</i>	163,016	203,354	-20%	811,747	658,646	23%	2,400,000	34%
<i>All Other</i>	84,716	135,493	-37%	681,263	547,767	24%	1,334,566	51%
Local Government	1,823,971	2,310,516	-21%	3,669,093	4,131,445	-11%	17,087,690	21%
<i>Lodging Excise Tax</i>	1,823,971	2,310,516	-21%	3,669,093	4,131,445	-11%	14,878,190	25%
<i>VFTA</i>	-	-		-	-		2,209,500	0%
Interest Earnings	37,493	52,867	-29%	137,446	214,946	-36%	514,900	27%
Miscellaneous Revenue	9,984	(607)	-1745%	43,965	24,562	79%	9,000	488%
Total Revenue	\$ 4,733,070	\$ 5,034,003	-6%	\$ 17,937,118	\$ 16,359,933	10%	\$ 48,873,711	37%
Personnel Services	1,096,903	1,639,785	-33%	5,717,392	5,822,990	-2%	14,089,453	41%
Materials & Services	2,646,774	2,588,139	2%	11,336,020	10,636,501	7%	29,440,423	39%
CAP Transfers Out	672,197	528,487	27%	3,360,983	2,642,435	27%	8,066,359	42%
Total Expenditures	\$ 4,415,874	\$ 4,756,411	-7%	\$ 20,414,395	\$ 19,101,926	7%	\$ 51,596,235	40%
Net Operations	\$ 317,196	\$ 277,592		\$ (2,477,277)	\$ (2,741,993)		\$ (2,722,524)	
Capital								
Capital Revenue	40,000	200,000		243,199	200,000		615,000	
Capital Expense	(26,475)	(286,468)		(306,239)	(1,023,329)		(3,664,250)	
Net Capital	\$ 13,525	\$ (86,468)		\$ (63,041)	\$ (823,329)		\$ (3,049,250)	
Change in Fund Balance	330,722	191,124		(2,540,317)	(3,565,322)		(5,771,774)	
Ending Fund Balance				\$ 11,302,263			\$ 8,070,806	

MERC Statement of Activity
Portland'5
November 2025

PORTLAND'5								
						Benchmark ->		42%
	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget	
	November FY26	November FY25	% Var	July - Nov FY26	July - Nov FY25	% Var	FY26 Budget	% Budget YTD
Beginning Balance				4,973,120			4,973,120	
Operations								
Charges for Services	2,012,922	2,424,490	-17%	8,241,014	7,545,488	9%	22,982,626	36%
<i>Food & Beverage</i>	141,310	163,089	-13%	681,286	651,536	5%	2,043,218	33%
<i>Ticket Services</i>	755,868	1,071,272	-29%	3,324,483	3,155,315	5%	9,358,545	36%
<i>Production Services</i>	335,376	339,263	-1%	1,182,396	1,132,091	4%	3,236,596	37%
<i>Booking & Sales</i>	337,410	304,545	11%	1,094,488	924,097	18%	2,665,509	41%
<i>P5 Presents</i>	101,901	141,655	-28%	552,831	303,619	82%	1,439,000	38%
<i>Admissions</i>	152,756	181,198	-16%	665,444	841,900	-21%	1,941,187	34%
<i>All Other</i>	188,300	223,468	-16%	740,086	536,929	38%	2,298,571	32%
Local Government	188,408	244,443	-23%	379,002	437,090	-13%	2,287,971	17%
City of Portland Contributions	-	-		-	-		1,206,637	0%
Interest Earnings	54,008	46,864	15%	236,844	264,933	-11%	291,050	81%
Miscellaneous Revenue	224,386	96,022	134%	225,139	150,627	49%	260,190	87%
Total Revenue	\$ 2,479,724	\$ 2,811,819	-12%	\$ 9,081,998	\$ 8,398,138	8%	\$ 27,078,474	34%
Personnel Services	979,729	1,631,626	-40%	4,614,953	5,058,896	-9%	12,719,377	36%
Materials & Services	570,272	852,044	-33%	2,900,019	3,384,500	-14%	9,379,629	31%
CAP Transfers Out	371,206	302,121	23%	1,856,031	1,510,604	23%	4,454,475	42%
Total Expenditures	\$ 1,921,207	\$ 2,785,791	-31%	\$ 9,371,003	\$ 9,954,000	-6%	\$ 26,553,481	35%
Net Operations	\$ 558,517	\$ 26,028		\$ (289,005)	(1,555,862)		\$ 524,993	
Capital								
Capital Revenue	-	-		-	24,374		400,000	
Capital Expense	(105,127)	(361,594)		(936,231)	(4,453,639)		(2,390,000)	
Net Capital	\$ (105,127)	\$ (361,594)		\$ (936,231)	\$ (4,429,265)		\$ (1,990,000)	
Change in Fund Balance	453,390	(335,566)		(1,225,237)	(5,985,127)		(1,465,007)	
Ending Fund Balance				\$ 3,747,883			\$ 3,508,113	

MERC Statement of Activity
Expo
November 2025

EXPO									
							Benchmark ->		42%
	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget		
	November FY26	November FY25	% Var	July - Nov FY26	July - Nov FY25	% Var	FY26 Budget	% Budget YTD	
Beginning Balance				661,660			661,660		
Operations									
Charges for Services	594,107	683,888	-13%	1,859,456	2,152,325	-14%	5,934,690	31%	
Food & Beverage	43,451	41,884	4%	134,360	201,233	-33%	-		
Facility Rentals	155,587	191,881	-19%	433,287	717,736	-40%	1,868,788	23%	
Parking Revenue	187,350	191,497	-2%	566,679	735,568	-23%	2,011,614	28%	
Ticket Services	59,289	64,397	-8%	206,896	128,219	61%	-		
All Other	148,430	194,229	-24%	518,234	369,570	40%	2,054,288	25%	
Local Government	-	-		-	-		517,500	0%	
Interest Earnings	3,154	3,142	0%	14,834	20,135	-26%	50,000	30%	
Miscellaneous Revenue	6,407	8,281	-23%	29,032	20,111	44%	91,500	32%	
Transfers In	2,500	-		12,500	-		430,000	3%	
Total Revenue	\$ 606,167	\$ 695,310	-13%	\$ 1,915,822	\$ 2,192,571	-13%	\$ 7,023,690	27%	
Personnel Services	187,422	337,574	-44%	881,381	1,148,599	-23%	2,592,164	34%	
Materials & Services	315,357	277,200	14%	1,183,990	1,013,933	17%	2,379,757	50%	
CAP Transfers Out	85,457	1,098,949	-92%	427,287	1,414,447	-70%	1,025,488	42%	
Total Expenditures	\$ 588,236	\$ 1,713,724	-66%	\$ 2,492,657	\$ 3,576,979	-30%	\$ 5,997,409	42%	
Net Operations	\$ 17,931	\$ (1,018,414)		\$ (576,835)	\$ (1,384,408)		\$ 1,066,281		
Capital									
Capital Revenue	-	200,000		-	-		2,818,537		
Capital Expense	-	(286,468)		-	-		(2,778,537)		
Net Capital	\$ -	\$ (86,468)		\$ -	\$ -		\$ 40,000		
Change in Fund Balance	17,931	(1,104,881)		(576,835)	(1,384,408)		1,106,281		
Ending Fund Balance				\$ 84,825			\$ 1,767,941		