

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF AUTHORIZING THE)	RESOLUTION NO. 23-5367
CHIEF OPERATING OFFICER TO ENTER INTO A)	
GRANT AGREEMENT WITH THE STATE OF)	Introduced by Chief Operating Officer
OREGON FOR THE 82ND AVENUE PROPERTY)	Marissa Madrigal in concurrence with
ACQUISITION FUND)	Council President Lynn Peterson

WHEREAS, Metro Council Resolution No. 08-1204A established Transit Oriented Development ("TOD") as a "Matter of Metropolitan Concern."

WHEREAS Metro Council Resolution No. 12-4363 established the 2012 TOD Program Work Plan which, as subsequently amended, establishes an objective, research-based investment framework that directs program funds and activities where they will be most effective in stimulating affordable housing development with moderate to high intensity land use form, physical or functional connection to the transit system, and design features that reinforce pedestrian relationships and scale needed to support the vibrant communities envisioned in the Region's 2040 Growth Concept.

WHEREAS, the Metro TOD Program's land acquisition efforts focus on supporting affordable housing near transit by providing financial incentives and acquiring developable land in areas that are well-served by transit, particularly those where communities are at risk of gentrification and displacement.

WHEREAS, pursuant to the Oregon Laws 2023, chapter 605, section 87(50), the Oregon Legislature appropriated \$5,000,000 from the General Fund for a general fund grant to Metro (the "Grant") for its TOD Program to establish the 82nd Avenue Property Acquisition Fund (the "Fund").

WHEREAS, the purpose of the Fund is to secure land for affordable housing and affordable commercial spaces in anticipation of transportation infrastructure improvements coming to the 82nd Avenue corridor, and the Fund will be expended by the TOD Program to purchase real property from willing sellers along or near 82nd Avenue within the City of Portland and Clackamas County.

WHEREAS, the state of Oregon requires that the Chief Operating Officer's execution of the Grant agreement be authorized by a resolution of Metro Council; now therefore

BE IT RESOLVED that the Metro Council hereby authorizes the Chief Operating Officer to enter into the Grant Agreement with the state of Oregon for the 82nd Avenue Acquisition Fund, attached as Exhibit A.

ADOPTED by the Metro Council this ____ day of November, 2023.

Lynn Peterson, Council President

Approved as to Form:

Carrie MacLaren, Metro Attorney