

STAFF REPORT

FOR THE PURPOSE OF THE COUNCIL TO CONSIDER AND VOTE ON BUDGET AMENDMENTS AND BUDGET NOTES TO BE INCORPORATED INTO THE FY 2024-25 BUDGET; FINAL PUBLIC HEARING PRIOR TO BUDGET ADOPTION

Date: June 5, 2024

Prepared by:
Joshua Burns, Interim Budget Coordinator

Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operating Officer
Brian Kennedy, Chief Financial Officer

Meeting date: June 6, 2024

Length: 20 minutes

ISSUE STATEMENT

On June 06, 2024, Council will vote on budget amendments and budget notes to be incorporated into the FY 2024-25 budget. Additionally, this will be the final public hearing and opportunity for public comment on the budget, prior to June 13, 2024, when Council will vote to adopt the FY2024-25 budget, as amended on June 6, 2024. Metro's budget must be adopted prior to June 30, 2024.

ACTIONS REQUESTED

- Council consideration and vote for approval of the proposed budget amendments to be incorporated into the FY 2024-25 budget.
- Council consideration of any comments during the final Public Hearing for the FY 2024-25 budget adoption process.

IDENTIFIED POLICY OUTCOMES

Budget amendments and budget notes approved on June 6, 2024, will be incorporated into the FY 2024-25 budget prior to Council's vote to adopt the budget on June 13, 2024.

POLICY QUESTIONS

Which proposed budget amendments and budget notes reflect Council priorities, policies and goals?

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council may approve all, some, or none of the proposed budget amendments and budget notes for the FY 2024-25 budget.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council consider and approve all budget amendments and budget notes that align with Council priorities.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

After considerable deliberation of the FY 2024-25 Proposed Budget, Council adopted Resolution 24-5397, approving the FY 2024-25 budget, setting property tax levies and authorizing transmission of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

After the budget was approved by Council on May 2, 2024, Metro departments submitted budget amendments that Council discussed on June 4, 2024. Council will vote to include budget amendments into the FY 2024-25 adopted budget on June 6, 2024.

Council also discussed and considered Councilor-proposed budget amendments and budget notes on June 4, 2024 and will vote to include the budget amendments and budget notes in the FY 2024-25 Adopted Budget on June 6, 2024.

If Council decides to approve budget amendments and budget notes on June 6, 2024, they will be incorporated into Resolution 24-5405, which will be voted on at the June 13, 2024 Council meeting.

Additionally, the Multnomah County Tax Supervising Conservation Commission's letter certifying the FY 2024-25 Approved Budget, from the May 30, 2024 Budget Hearing, will be attached to Resolution 24-5405, as an exhibit.

Council Adoption of the FY 2024-25 budget is scheduled for June 13, 2024.

1. Known Opposition – None known at this time.

2. Legal Antecedents – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 required that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th, 2024. The Commission conducted a hearing on May 30, 2024.

3. Anticipated Effects – Approved budget amendments will be effective as of July 1, 2024. Approved budget notes will be included in the FY 2024-25 Adopted budget document.

4. Budget Impacts – The total appropriations of the FY 2024-25 Approved Budget are \$2,097,108,321 and 1,170.30 FTE.

Budget amendments and budget notes, approved on June 6, 2024, will be incorporated into the FY 2024-25 budget prior to Council adoption, set for June 13, 2024.

BACKGROUND

Oregon Budget Law requires local governments to prepare their annual budgets in three legislatively defined stages; Proposed, Approved and Adopted. The agency's current processes and calendar allow the agency to meet this requirement.

ATTACHMENTS

- Summary of Proposed Budget Amendments and Budget Notes for the FY 2024-25 Budget