

**OREGON CONVENTION CENTER**

	Actuals	Actuals	Actuals	Budget	Proposed Budget
	<b>FY 22-23</b>	<b>FY 23-24</b>	<b>FY 24-25</b>	<b>FY 25-26</b>	<b>FY 26-27</b>
<b>Beginning Fund Balance</b>	20,280,838	22,934,552	20,895,129	13,842,581	8,928,905
<b>Operations</b>					
Charges for Services	\$ 29,715,440	\$ 33,551,041	\$ 29,526,023	\$ 31,262,121	\$ 32,066,626
Local Government Shared Revenues	15,522,105	16,356,558	16,560,813	17,087,690	16,910,400
Lodging Excise Tax	13,926,355	14,515,308	14,351,313	14,878,190	14,750,000
Visitor Facilities Trust Account	1,595,750	1,841,250	2,209,500	2,209,500	2,160,400
Interest Earnings	447,229	741,476	568,160	514,900	355,370
Miscellaneous Revenue	63,652	58,054	64,603	9,000	44,252
Transfers In	-	-			2,000,000
<b>Total Operating Revenue</b>	<b>\$ 46,346,286</b>	<b>\$ 51,007,901</b>	<b>\$ 46,742,725</b>	<b>\$ 48,873,711</b>	<b>\$ 51,376,648</b>
Personnel Services	11,036,521	13,286,557	14,452,006	14,089,453	14,611,575
Materials & Services	25,961,288	30,212,243	29,508,700	29,440,423	29,758,472
CAP Transfers Out	5,395,824	5,541,036	6,341,845	8,066,359	8,250,893
<b>Total Operating Expenses</b>	<b>\$ 42,393,633</b>	<b>\$ 49,039,836</b>	<b>\$ 50,302,551</b>	<b>\$ 51,596,235</b>	<b>\$ 52,620,940</b>
<b>Net Operations</b>	<b>3,952,653</b>	<b>1,968,065</b>	<b>(3,559,826)</b>	<b>(2,722,524)</b>	<b>(1,244,292)</b>
<b>Capital</b>					
Capital Revenue	405,648	276,180	1,368,380	615,000	-
Capital Expense	(1,704,586)	(4,283,668)	(4,861,102)	(3,664,250)	(1,201,000)
<b>Net Capital</b>	<b>(1,298,938)</b>	<b>(4,007,488)</b>	<b>(3,492,722)</b>	<b>(3,049,250)</b>	<b>(1,201,000)</b>
<b>Change in Fund Balance</b>	<b>2,653,715</b>	<b>(2,039,423)</b>	<b>(7,052,548)</b>	<b>(5,771,774)</b>	<b>(2,445,292)</b>
<b>Ending Fund Balance</b>	<b>22,934,553</b>	<b>20,895,129</b>	<b>13,842,581</b>	<b>8,070,807</b>	<b>6,483,613</b>

## CIP Summary Fiscal Year 2027

<b>Department: OCC</b>						
	<b>FY 2026-27</b>	<b>FY 2027-28</b>	<b>FY 2028-29</b>	<b>FY 2029-30</b>	<b>FY 2030-31</b>	<b>Total</b>
<b>CONVENTION CENTER OPERATING FUND</b>						
Integrated Door Access Controls & Door Replacement	650,000	-	-	-	-	650,000
Cooling System Upgrade Phase II	150,000	2,000,000	3,000,000	-	-	5,150,000
Autonomous Cleaning Equipment	76,000	190,000	198,000	150,000	-	614,000
ADA Assessment and Improvements	75,000	250,000	250,000	-	-	575,000
Reoccurring: IT Infrastructure Investment	-	200,000	-	200,000	-	400,000
Technology Office & MDF Space Renovation	-	175,000	175,000	-	-	350,000
Interior Loading Dock & Exhibit Concrete Repairs	-	100,000	250,000	-	-	350,000
Kitchen Hot Water Piping	-	90,000	90,000	-	-	180,000
Reoccurring: CCTV Infrastructure Investment	-	-	240,000	-	-	240,000
Expansion Roof Replacement	-	-	200,000	2,500,000	2,500,000	5,200,000
ABC Meeting Room Renovation	-	-	200,000	300,000	3,750,000	4,250,000
Vertical Transportation: Elevator Modernizations	-	-	175,000	350,000	350,000	875,000
Articulating Boom Lift Replacement	-	-	150,000	-	-	150,000
Boiler Plant Replacement	-	-	-	200,000	2,500,000	2,700,000
Vertical Transportation: Escalator Modernizations	-	-	-	175,000	625,000	800,000
<b>TOTAL OCC - CONVENTION CENTER OPERATING FUND</b>	<b>\$951,000</b>	<b>\$3,005,000</b>	<b>\$4,928,000</b>	<b>\$3,875,000</b>	<b>\$9,725,000</b>	<b>\$22,484,000</b>

PORTLAND'S					
	Actuals	Actuals	Actuals	Budget	Proposed Budget
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
<b>Beginning Fund Balance</b>	14,672,560	14,274,663	9,485,447	4,973,120	3,744,987
<b>Operations</b>					
Charges for Services	\$ 15,787,928	\$ 19,169,467	\$ 20,964,737	\$ 22,982,626	\$ 22,373,077
Local Government Shared Revenues	2,007,179	2,155,995	2,202,311	2,287,971	2,265,048
Lodging Excise Tax	1,513,179	1,585,995	1,518,311	1,603,971	1,619,048
Visitor Facilities Trust Account	494,000	570,000	684,000	684,000	646,000
City of Portland Contributions	1,053,584	1,119,400	1,175,255	1,206,637	1,242,353
Interest Earnings	468,637	846,239	709,725	291,050	383,000
Miscellaneous Revenue	63,205	51,854	66,972	260,190	59,190
Transfers In	-	-	75,000	50,000	-
<b>Total Operating Revenue</b>	<b>\$ 19,380,533</b>	<b>\$ 23,342,955</b>	<b>\$ 25,194,000</b>	<b>\$ 27,078,474</b>	<b>\$ 26,322,668</b>
Personnel Services	9,371,678	11,642,056	12,647,555	12,719,377	12,343,942
Materials & Services	6,577,829	7,947,121	9,353,681	9,379,629	9,301,113
CAP Transfers Out	2,487,855	3,353,963	3,625,450	4,454,475	4,644,974
<b>Total Operating Expenses</b>	<b>\$ 18,437,362</b>	<b>\$ 22,943,140</b>	<b>\$ 25,626,686</b>	<b>\$ 26,553,481</b>	<b>\$ 26,290,029</b>
<b>Net Operations</b>	<b>943,171</b>	<b>399,816</b>	<b>(432,686)</b>	<b>524,993</b>	<b>32,639</b>
<b>Capital</b>					
Capital Revenue	850,000	-	1,024,374	400,000	185,000
Capital Expense	(2,191,066)	(5,189,032)	(5,104,015)	(2,390,000)	(1,925,000)
<b>Net Capital</b>	<b>(1,341,066)</b>	<b>(5,189,032)</b>	<b>(4,079,641)</b>	<b>(1,990,000)</b>	<b>(1,740,000)</b>
<b>Change in Fund Balance</b>	<b>(397,895)</b>	<b>(4,789,217)</b>	<b>(4,512,327)</b>	<b>(1,465,007)</b>	<b>(1,707,361)</b>
<b>Ending Fund Balance</b>	<b>14,274,665</b>	<b>9,485,447</b>	<b>4,973,120</b>	<b>3,508,113</b>	<b>2,037,626</b>

## CIP Summary Fiscal Year 2027

<b>Department: PCPA</b>							
	ID	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	Total
<b>PORTLAND'S CENTERS FOR THE ARTS FUND</b>							
ASCH Chiller Project	8R361	900,000	-	-	-	-	900,000
ASCH N Annex Air Supply Unit	8R360	250,000	-	-	-	-	250,000
P'5 Entry Scanners	8N169	200,000	-	-	-	-	200,000
F&B Upgrade C Keller G&G	85115C	125,000	-	-	-	-	125,000
ASCH Rigging Upgrade	8R349	125,000	-	-	-	-	125,000
Brunish deck/Winni roof	8R364	100,000	300,000	-	-	-	400,000
F&B Upgrade B Displays	85115B	60,000	-	-	-	-	60,000
ASCH gas boiler replacements	8R350	40,000	420,000	-	-	-	460,000
Newmark Main Speaker Replace	8R369	-	250,000	-	-	-	250,000
ASCH Fire Field Device Replace	8R363	-	150,000	300,000	-	-	450,000
Keller Lighting Replace	8R368	-	150,000	-	-	-	150,000
ASCH High Ceiling Plaster Work	8R366	-	100,000	-	880,000	-	980,000
All Venues WiFi Updates	8R365	-	100,000	-	-	-	100,000
ASCH Main Speaker Replace	8R371	-	-	-	750,000	-	750,000
RF Microphone Replace	8R370	-	-	-	120,000	-	120,000
Keller Main Speaker Replace	8R372	-	-	-	-	850,000	850,000
Newmark Lighting Replace	8R373	-	-	-	-	400,000	400,000
Keller Complete HVAC controls	8R362	-	-	-	-	250,000	250,000
Keller FOH Elevators Upgrade	8R347	-	-	-	-	134,325	134,325
<b>TOTAL PCPA - PORTLAND'S CENTERS FOR THE ARTS FUND</b>		<b>\$1,800,000</b>	<b>\$1,470,000</b>	<b>\$300,000</b>	<b>\$1,750,000</b>	<b>\$1,634,325</b>	<b>\$6,954,325</b>

EXPO					
	Actuals	Actuals	Actuals	Budget	Proposed Budget
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
<b>Beginning Fund Balance</b>	2,145,976	3,303,758	1,976,859	661,660	676,985
<b>Operations</b>					
Charges for Services	\$ 2,145,976	\$ 3,303,758	\$ 1,976,859	\$ 5,934,690	\$ 6,536,556
Local Government Shared Revenues	373,750	431,250	517,500	517,500	506,000
Visitor Facilities Trust Account	373,750	431,250	517,500	517,500	506,000
Interest Earnings	66,987	99,418	22,600	50,000	27,000
Miscellaneous Revenue	97,622	68,223	63,925	91,500	140,257
Transfers In	480,000	-	1,200,000	430,000	-
<b>Total Operating Revenue</b>	<b>\$ 6,531,651</b>	<b>\$ 5,754,133</b>	<b>\$ 7,963,063</b>	<b>\$ 7,023,690</b>	<b>\$ 7,209,813</b>
Personnel Services	1,847,708	2,236,885	3,116,324	2,592,164	2,603,433
Materials & Services	2,189,200	2,364,829	2,673,012	2,379,757	3,387,478
CAP Transfers Out	1,866,679	1,906,222	1,966,032	1,025,488	1,144,814
<b>Total Operating Expenses</b>	<b>\$ 5,903,587</b>	<b>\$ 6,507,936</b>	<b>\$ 7,755,368</b>	<b>\$ 5,997,409</b>	<b>\$ 7,135,725</b>
<b>Net Operations</b>	<b>628,064</b>	<b>(753,803)</b>	<b>207,695</b>	<b>1,026,281</b>	<b>74,088</b>
<b>Capital</b>					
Capital Revenue	568,926	-	64,284	2,818,537	340,000
Capital Expense	(39,212)	(573,096)	(1,587,178)	(2,778,537)	(300,000)
<b>Net Capital</b>	<b>529,714</b>	<b>(573,096)</b>	<b>(1,522,894)</b>	<b>40,000</b>	<b>40,000</b>
<b>Change in Fund Balance</b>	<b>1,157,778</b>	<b>(1,326,899)</b>	<b>(1,315,199)</b>	<b>1,066,281</b>	<b>114,088</b>
<b>Ending Fund Balance</b>	<b>3,303,754</b>	<b>1,976,859</b>	<b>661,660</b>	<b>1,727,941</b>	<b>791,073</b>

## CIP Summary Fiscal Year 2027

Department: EXPO							
	ID	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	Total
<b>EXPO FUND</b>							
Expo D&E Sports Infrastructure	8N168	1,500,000					1,500,000
Metro Outfalls Decommissioning	8N106	300,000	-	-	-	-	300,000
Expo Hall E HVAC	8R287	-	700,000	750,000	500,000	-	1,950,000
Expo - Rolling Stock	8N166	-	110,000	85,000	-	-	195,000
Facility Security Improvements	8R288	-	100,000	200,000	-	-	300,000
Facility Asphalt Replacement / Repair	8R290	-	95,000	105,000	115,000	125,000	440,000
ADA Facility Study	8R294	-	25,000	50,000	-	-	75,000
Expo - Hall C Roof Recoat	8R227	-	-	-	575,000	500,000	1,075,000
Expo Hall D HVAC	8R287a	-	-	-	-	800,000	800,000
Expo Electrical Review	8R292	-	-	-	-	150,000	150,000
Expo Hall E Flat Roof	8R234	-	-	-	-	100,000	100,000
<b>TOTAL EXPO - EXPO FUND</b>		<b>\$1,800,000</b>	<b>\$1,030,000</b>	<b>\$1,190,000</b>	<b>\$1,190,000</b>	<b>\$1,675,000</b>	<b>\$6,885,000</b>