

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ADOPTING THE)	RESOLUTION NO. 17-4799
CAPITAL IMPROVEMENT PLAN FOR FISCAL)	Introduced by Martha Bennett, Chief
YEARS 2017-18 THROUGH 2021-22, APPROVING)	Operating Officer, in concurrence with
THE METROPOLITAN TOURISM OPPORTUNITY)	Council President Tom Hughes
COMPETITIVENESS ACCOUNT PROJECTS AND)	
RE-ADOPTING METRO'S FINANCIAL POLICIES)	

WHEREAS, Metro recognizes the need to prepare a long-range plan estimating the timing, scale and cost of its major capital projects and equipment purchases; and

WHEREAS, Metro's Chief Operating Officer has directed the preparation of a Capital Improvement Plan for fiscal years 2017-18 through 2021-22 that projects Metro's major capital spending needs over the next five years;

WHEREAS, the Metro Council has reviewed the FY 2017-18 through FY 2021-22 Capital Improvement Plan; and

WHEREAS, the Metro Council has conducted a public hearing on the FY 2017-18 budget including the FY 2017-18 through FY 2021-22 Capital Improvement Plan; and

WHEREAS, the Metro Council annually reviews and readopts its Comprehensive Financial Policies including the Capital Asset Management Policies and Debt Management Policies; and

WHEREAS, the Metro Council annually approves funding from the Metropolitan Tourism Opportunity Competitiveness Account (MTOCA); now therefore

BE IT RESOLVED that the Metro Council hereby authorizes the following:

1. That the FY 2017-18 through FY 2021-22 Capital Improvement Plan (CIP), summarized in Exhibit A, is hereby adopted.
2. That the FY 2017-18 capital projects from the FY 2017-18 through FY 2021-22 Capital Improvement Plan be included and appropriated in the FY 2017-18 budget.
3. That the Comprehensive Financial Policies, including the Capital Asset Management Policies, included as Exhibit B to this Resolution, are re-adopted and will be published in the FY 2017-18 budget.
4. That MTOCA funding for the Oregon Convention Center and the Expo Center for FY 2017-18 is approved.

ADOPTED by the Metro Council this 22nd day of June 2017.

Tom Hughes, Metro Council President

Approved as to Form:

Alison R. Kean, Metro Attorney