

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF UPDATING THE)	RESOLUTION NO. 24-5389
NATURAL AREAS WORK PLAN TO FUND)	
REAL PROPERTY PURCHASES BY PUBLIC)	Introduced by Chief Operating Officer
PARTNERS THROUGH THE BOND)	Marissa Madrigal in concurrence with
ACQUISITION PROGRAMS OF THE 2019)	Council President Lynn Peterson
PARKS AND NATURE BOND MEASURE)	

WHEREAS, on June 6, 2019, the Metro Council adopted Resolution No. 19-4988, referring to the voters of the Metro area the question of authorizing Metro to issue general obligation bonds in an amount not to exceed \$475 million for the purposes of protecting natural areas, water quality and fish and wildlife habitat and connecting people to nature (the “2019 Parks and Nature Measure”); and

WHEREAS, at the election held on November 5, 2019, the voters in the Metro area approved the 2019 Parks and Nature Measure via Ballot Measure 26-203; and

WHEREAS, the 2019 Parks and Nature Measure directs Metro to use a portion of the total bond proceeds to continue to protect and connect greater Portland’s special places by purchasing land for restoration to support plants, animals and people in 24 identified regional target areas (the “Protect and Restore Land Program”) and to acquire property and easements for trail segments in 39 regional corridors (the “Create Trails for Walking and Biking Program”) while meeting criteria focused on racial equity, community engagement and climate resilience (together, the “Bond Acquisition Programs”); and

WHEREAS, on December 12, 2019, the Metro Council approved Resolution No. 19-5055, directing the Bond Acquisition Programs to continue to acquire property in accordance with the Acquisition Parameters and Due Diligence Guidelines of the Amended and Restated Natural Areas Implementation Work Plan adopted pursuant to Metro Council Resolution No. 14-4536 (the “Work Plan”); and

WHEREAS, on April 14, 2022, the Metro Council approved Resolution No. 22-5250, adopting individual acquisition plans for each of the 24 target areas of the Protect and Restore Land Program and the 39 trail corridors of the Create Trails for Walking and Biking Program (collectively referred to as the “Target Area Refinement Plans) and authorizing the Chief Operating Officer to acquire specific properties identified on confidential tax-lot maps provided such acquisitions comply with applicable Work Plan requirements; and

WHEREAS, as Metro has implemented the Bond Acquisition Programs through the guidance of the Work Plan, it has identified locations where Metro has shared goals with local jurisdictional partners, primarily related to locations where Metro’s targeted areas for purchase overlap with the jurisdictions of parks providing partners, and flexibility in partnership structure will allow Metro and its partners to leverage capacity and bond investments to effect the 2019 Parks and Nature Measure desired outcomes; and

WHEREAS, Metro staff now proposes to update to the Work Plan to allow Bond Acquisition Program funds to be used to support property acquisitions made by local government partners working in the Metro Area when such acquisitions would best achieve the goals and objectives of the 2019 Parks and Nature Measure and the Target Area Refinement Plans; now therefore,

BE IT RESOLVED that the Metro Council (1) approves the Acquisition Parameters for Partner Transactions, attached hereto as Exhibit A, (2) authorizes the Chief Operating Officer to use Bond Acquisition Program funds for the purposes and in accordance with the requirements stated in Exhibit A, and (3) updates the Work Plan to incorporate Exhibit A.

ADOPTED by the Metro Council this ____ day of _____ 2024.

Lynn Peterson, Council President

Approved as to Form:

Carrie MacLaren, Metro Attorney