

tan Planning Organization (MPO) for the Portland
Department of Transportation to program federal
through the Metropolitan Transportation Improvement

the Federal Highway Administration (FHWA) to allocate
Grant (STBG) and Transportation Alternatives Program
of Transportation (ODOT) to sub-allocate and program
CMAQ) funds in the MTIP for the Portland metropolitan

commended by JPACT, the Metro Council adopted
f Adopting the 2028-2030 Regional Flexible Funds
and Metropolitan Area,” which resolution and policy statement
select transportation projects to receive federal transportation
of the regional flexible funds (the “RFFA Program

gram Direction documented support for the development o
g bonding of future RFFA funds; and

gram Direction provided parameters for the development

RESOLUTION NO. 25-XXXX

Introduced by Chief Operating Officer
Marissa Madrigal in concurrence with
Council President Lynn Peterson”

WHEREAS, Metro is authorized by the Federal Highway Administration (FHWA) to allocate and program Surface Transportation Block Grant (STBG) and Transportation Alternatives Program (TAP) funds and by the Oregon Department of Transportation (ODOT) to sub-allocate and program federal Congestion Mitigation/Air Quality (CMAQ) funds in the MTIP for the Portland metropolitan region;

WHEREAS, the 2028-30 RFFA Program Direction documented support for the development of a new proposal for funding of projects utilizing bonding of future RFFA funds; and

WHEREAS, preliminary funding analysis indicates a RFFA bond payment schedule as described in Table 1 of Exhibit A, is preliminarily forecast to provide bond proceeds to fund the projects in an amount consistent with Table 2 of Exhibit A; and

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WHEREAS, after consideration of the project evaluation, JPACT prioritized five projects as a potential bond package, consistent with the Program Direction parameters, for public and County Coordinating Committee and City of Portland comment of priorities; and

WHEREAS, JPACT has considered the Program Direction parameters for development of a bond package, the evaluation of bond candidate projects, public comments, County Coordinating Committee and City of Portland priorities, and

WHEREAS, on July 17, 2025 JPACT recommended approval of future RFFA funds in the amounts shown in Table 1 of Exhibit A for payment to fund administration and support of five projects in the amounts set forth in Table 2 of Exhibit A; and

WHEREAS, MPO staff will work with MPO affiliated agencies, including without limitation TriMet, Oregon Department of Transportation, Multnomah County, Clackamas County, and Metro, to determine the best approach for issuing revenue bonds secured by the commitment of federal transportation funds set forth in Exhibit A;

WHEREAS, the agencies will need to execute intergovernmental agreements to facilitate bond agreements; and

WHEREAS, if at the discretion of Metro and/or the MPO affiliated agencies, intergovernmental agreements and bonding are not executed from the payment schedule amounts in Table 1 of Exhibit A to provide project funding amounts to projects as shown in Table 2 of Exhibit A, MPO staff will return to JPACT and the Metro Council for alternative direction for the use of RFFA funds directed to bond purposes; now therefore

BE IT RESOLVED that the Metro Council hereby:

- Approves the commitment of federal transportation funds recommended by JPACT and shown in Table 1 of Exhibit A; and
- Authorizes the execution of intergovernmental agreements, in a form approved by the Office of Metro Attorney and consistent with this Resolution, that incorporates the commitment of regional flexible funds shown in Table 1 of Exhibit A for the uses and amounts set forth in Table 2 of Exhibit A.

ADOPTED by the Metro Council this [insert date] day of [insert month] [insert year].

Lynn Peterson, Council President

Approved as to Form:

Carrie MacLaren, Metro Attorney

Exhibit A to Resolution No. 25-xxxx

Table 1

Commitment of Regional Flexible Funds to Bonding for Capital Projects

Year	Current Commitment	New Commitment	Total
2028	\$17,280,000	\$10,000,000 ¹	\$27,289,000
2029	\$17,260,000	\$5,000,000	\$22,260,000
2030	\$17,240,000	\$5,000,000	\$22,240,000
2031	\$17,220,000	\$5,000,000	\$22,220,000
2032	\$17,190,000	\$5,000,000	\$22,190,000
2033	\$17,170,000	\$5,000,000	\$22,170,000
2034	\$17,150,000	\$5,000,000	\$22,150,000
2035		\$19,000,000	\$19,000,000
2035		\$19,000,000	\$19,000,000
2037		\$19,000,000	\$19,000,000
2038		\$19,000,000	\$19,000,000
2039		\$19,000,000	\$19,000,000

Table 2

Project Allocations from Bonding

Project	Allocation Amount
82 nd Avenue BRT	\$28,000,000
Earthquake Ready Burnside Bridge	\$10,000,000
Montgomery Park Streetcar	\$10,000,000
Sunrise Corridor	\$12,500,000
Tualatin Valley Hwy BRT	\$28,000,000
Total Allocation	\$88,500,000

¹ Allocation of \$10 million in federal FY 2028 includes carryover of forecasted and unallocated funds from years prior to federal FY 2028. Portion of these funds may be programmed in federal fiscal years prior to 2028 to optimize payment structure to maximize bond revenue proceeds and meet project schedule needs.