

BEFORE THE METRO COUNCIL

FOR THE PURPOSE OF ALLOCATING)	RESOLUTION NO. 26-5571
INTEREST AND PREMIUM FROM THE PARKS)	
AND NATURE 2019 BOND MEASURE)	Introduced by Chief Operating Officer
)	Marissa Madrigal in concurrence with Acting
)	Council President Duncan Hwang

WHEREAS, the Metro Council has a leadership role in protecting water quality and natural areas in greater Portland and providing access to nature for people through an interconnected system of parks, trails and natural areas; and

WHEREAS, in 1992, the Metro Council, along with the cities and counties of greater Portland, adopted the Greenspaces Master Plan, identifying 57 regional natural areas and 34 regional trails and greenways requiring protection; and

WHEREAS, in 1995 and 2006, Metro area voters approved Parks and Nature Bond Measures to acquire land, preserve natural areas, maintain and improve water quality, and protect fish and wildlife habitat; and

WHEREAS, in Resolution No. 19-4988, Metro area voters approved the current version of the parks and nature bond measure (“the Measure”); and

WHEREAS, the Measure provides that the Metro Council may allocate interest earnings on unspent bond proceeds to the capital costs of any Metro bond program area, which includes the Protect and Restore Land and Take Care of Metro Parks programs; and

WHEREAS, the sale of the bonds also created a bond premium; and

WHEREAS, the Measure has generated approximately \$33 million in interest and bond premium earnings through December 31, 2025; and

WHEREAS, an allocation of 60 percent of the earnings to the Protect and Restore Land program and 40 percent to the Take Care of Metro Parks program aligns with the Measure’s current allocation of bond funds to those programs; now therefore,

BE IT RESOLVED that the Metro Council directs Metro’s Chief Operating Officer to allocate 60 percent of the bond earnings and premium accrued through December 31, 2025, to the Protect and Restore Land program and 40 percent to the Take Care of Metro Parks program.

ADOPTED by the Metro Council this 23rd day of April, 2026.

Approved as to Form:

Duncan Hwang, Acting Council President

Carrie MacLaren, Metro Attorney