

MERC Statement of Activity
Oregon Convention Center
October 2025

OREGON CONVENTION CENTER								
						Benchmark -> 33%		
	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget	
	October FY26	October FY25	% Var	July - Oct FY26	July - Oct FY25	% Var	FY26 Budget	% Budget YTD
Beginning Balance				13,842,580			13,842,580	
Operations								
Charges for Services	3,524,538	3,615,037	-3%	11,044,993	9,317,753	19%	31,262,121	35%
<i>Food & Beverage</i>	1,820,969	2,189,259	-17%	5,953,513	4,780,965	25%	16,134,385	37%
<i>Facility Rentals</i>	560,951	471,992	19%	1,721,262	1,620,376	6%	5,800,184	30%
<i>Audio Visual</i>	442,143	398,673	11%	1,127,809	1,135,444	-1%	3,000,000	38%
<i>Utility Services</i>	168,830	147,277	15%	557,479	490,486	14%	1,477,986	38%
<i>Telecommunications</i>	99,453	74,674	33%	439,653	422,917	4%	1,115,000	39%
<i>Parking Revenue</i>	259,902	149,333	74%	648,732	455,292	42%	2,400,000	27%
<i>All Other</i>	172,290	183,829	-6%	596,547	412,274	45%	1,334,566	45%
Local Government	900,205	487,146	85%	1,845,121	1,820,929	1%	17,087,690	11%
<i>Lodging Excise Tax</i>	900,205	487,146	85%	1,845,121	1,820,929	1%	14,878,190	12%
<i>VFTA</i>	-	-		-	-		2,209,500	0%
Interest Earnings	43,265	43,913	-1%	99,952	162,079	-38%	514,900	19%
Miscellaneous Revenue	7,751	10,236	-24%	33,981	25,169	35%	9,000	378%
Total Revenue	\$ 4,655,758	\$ 4,156,334	12%	\$ 13,204,048	\$ 11,325,930	17%	\$48,873,711	27%
Personnel Services	1,537,728	1,071,721	43%	4,620,489	4,183,205	10%	14,160,798	33%
Materials & Services	3,186,439	2,615,854	22%	8,689,246	8,048,362	8%	29,440,423	30%
CAP Transfers Out	672,197	528,487	27%	2,688,786	2,113,948	27%	8,066,359	33%
Total Expenditures	\$ 5,396,364	\$ 4,216,061	28%	\$ 15,998,521	\$ 14,345,515	12%	\$51,667,580	31%
Net Operations	\$ (740,606)	\$ (59,728)		\$ (2,794,473)	\$ (3,019,585)		\$ (2,793,869)	
Capital								
Capital Revenue	-	-		203,199	-		575,000	
Capital Expense	(60,535)	(189,775)		(279,765)	(736,861)		(3,624,250)	
Net Capital	\$ (60,535)	\$ (189,775)		\$ (76,566)	\$ (736,861)		\$ (3,049,250)	
Change in Fund Balance	(801,141)	(249,502)		(2,871,039)	(3,756,446)		(5,843,119)	
Ending Fund Balance				\$ 10,971,541			\$ 7,999,461	

MERC Statement of Activity
Portland'5
October 2025

PORTLAND'5								
						Benchmark -> 33%		
	Current Month vs Prior Year Month			YTD vs Prior Fiscal Year			% of Annual Budget	
	October FY26	October FY25	% Var	July - Oct FY26	July - Oct FY25	% Var	FY26 Budget	% Budget YTD
Beginning Balance				4,973,120			4,973,120	
Operations								
Charges for Services	1,499,816	2,855,360	-47%	6,228,091	5,120,998	22%	22,982,626	27%
<i>Food & Beverage</i>	137,767	283,180	-51%	539,976	488,447	11%	2,043,218	26%
<i>Ticket Services</i>	508,535	1,156,908	-56%	2,568,615	2,084,043	23%	9,358,545	27%
<i>Production Services</i>	278,631	397,018	-30%	847,020	792,828	7%	3,191,246	27%
<i>Booking & Sales</i>	195,902	309,652	-37%	757,078	619,552	22%	2,665,509	28%
<i>P5 Presents</i>	-	160,289	-100%	450,930	161,964	178%	1,439,000	31%
<i>Admissions</i>	176,919	356,041	-50%	512,688	660,702	-22%	1,941,187	26%
<i>All Other</i>	202,061	192,272	5%	551,785	313,462	76%	2,343,921	24%
Local Government	92,987	51,538	80%	190,593	192,647	-1%	2,287,971	8%
City of Portland Contributions	-	-		-	-		1,206,637	0%
Interest Earnings	39,847	90,672	-56%	182,836	218,070	-16%	291,050	63%
Miscellaneous Revenue	(411)	30,816	-101%	753	54,605	-99%	260,190	0%
Total Revenue	\$ 1,632,239	\$ 3,028,387	-46%	\$ 6,602,274	\$ 5,586,320	18%	\$27,078,474	24%
Personnel Services	1,412,063	1,005,740	40%	3,635,224	3,427,270	6%	12,719,377	29%
Materials & Services	738,643	902,533	-18%	2,329,747	2,532,456	-8%	9,379,629	25%
CAP Transfers Out	371,206	302,121	23%	1,484,825	1,208,483	23%	4,454,475	33%
Total Expenditures	\$ 2,521,912	\$ 2,210,394	14%	\$ 7,449,796	\$ 7,168,209	4%	\$26,553,481	28%
Net Operations	\$ (889,673)	\$ 817,993		\$ (847,522)	(1,581,890)		\$ 524,993	
Capital								
Capital Revenue	-	24,374		-	24,374		400,000	
Capital Expense	(76,651)	(1,393,934)		(831,105)	(4,092,045)		(1,890,000)	
Net Capital	\$ (76,651)	\$ (1,369,560)		\$ (831,105)	\$ (4,067,671)		\$ (1,490,000)	
Change in Fund Balance	(966,323)	(551,567)		(1,678,627)	(5,649,561)		(965,007)	
Ending Fund Balance				\$ 3,294,493			\$ 4,008,113	

MERC Statement of Activity
Expo
October 2025

EXPO															
							Benchmark ->		33%						
Current Month vs Prior Year Month				YTD vs Prior Fiscal Year			% of Annual Budget								
October FY26				October FY25		% Var	July - Oct FY26		July - Oct FY25		% Var	FY26 Budget	% Budget YTD		
Beginning Balance							661,660						661,660		
Operations															
Charges for Services				313,518	334,579	-6%	1,265,350	1,468,437	-14%	5,934,690	21%				
Food & Beverage				39,065	37,137	5%	90,909	159,349	-43%	627,146	14%				
Facility Rentals				109,952	88,737	24%	277,700	525,855	-47%	1,868,788	15%				
Parking Revenue				113,136	119,375	-5%	379,329	544,071	-30%	2,011,614	19%				
Ticket Services				(53,802)	20,858	-358%	147,607	63,822	131%	446,918	33%				
All Other				105,168	68,472	54%	369,804	175,341	111%	980,224	38%				
Local Government				-	-		-	-		517,500	0%				
Interest Earnings				5,061	2,988	69%	11,680	16,993	-31%	50,000	23%				
Miscellaneous Revenue				4,012	2,591	55%	22,625	11,830	91%	91,500	25%				
Total Revenue				\$ 325,091	\$ 340,157	-4%	\$ 1,309,655	\$ 1,497,261	-13%	\$ 7,023,690	19%				
Personnel Services				234,716	216,625	8%	693,958	811,025	-14%	2,618,120	27%				
Materials & Services				251,264	277,479	-9%	868,633	736,732	18%	2,379,757	37%				
CAP Transfers Out				85,457	78,874	8%	341,829	315,498	8%	1,025,488	33%				
Total Expenditures				\$ 571,437	\$ 572,979	0%	\$ 1,904,421	\$ 1,863,255	2%	\$ 6,023,365	32%				
Net Operations				\$ (246,346)	\$ (232,822)		\$ (594,766)	\$ (365,995)		\$ 1,040,325					
Capital															
Capital Revenue				-	-		-	-		818,537					
Capital Expense				-	(189,775)		-	-		(778,537)					
Net Capital				\$ -	\$ (189,775)		\$ -	\$ -		\$ 40,000					
Change in Fund Balance				(246,346)	(422,596)		(594,766)	(365,995)		1,080,325					
Ending Fund Balance							\$ 66,894			\$ 1,741,985					