

**Budget Summary
Fiscal Year 2026-27**

	<u>Audited</u> FY 2023-24	<u>Audited</u> FY 2024-25	<u>Amended</u> FY 2025-26	<u>Proposed</u> FY 2026-27	<u>Approved</u> FY 2026-27	<u>Adopted</u> FY 2026-27	<i>Change From</i> <i>FY 2025-26</i>
RESOURCES							
Beginning Fund Balance	1,251,232,998	1,156,460,232	1,012,320,230	716,686,750	716,686,750	721,468,939	(28.73%)
Current Revenues							
Excise Tax	20,121,244	22,580,785	23,716,000	23,085,000	23,085,000	23,085,000	(2.66%)
Construction Excise Tax	3,782,940	3,427,490	3,783,000	3,150,000	3,150,000	3,150,000	(16.73%)
Real Property Taxes	120,208,696	123,968,865	128,828,547	131,189,983	131,189,983	131,189,983	1.83%
Business Income Tax	143,465,045	121,288,785	147,950,876	172,250,000	172,250,000	172,250,000	16.42%
Personal Income Tax	191,670,975	203,675,232	180,828,849	172,250,000	172,250,000	172,250,000	(4.74%)
Other Tax Revenues	53,353	80,985	67,000	80,000	80,000	80,000	19.40%
Interest Earnings	31,160,975	31,315,101	16,309,937	15,431,491	15,431,491	15,431,491	(5.39%)
Grants	17,390,167	17,934,387	25,145,016	21,098,609	21,098,609	21,120,739	(16.00%)
Local Government Shared Revenues	23,165,533	23,412,171	24,108,061	23,846,213	23,846,213	24,525,813	1.73%
Contributions from Governments	4,726,963	5,913,526	6,026,272	5,176,577	5,176,577	5,176,577	(14.10%)
Licenses and Permits	556,105	534,650	580,000	542,000	542,000	542,000	(6.55%)
Charges for Services	209,327,680	220,124,821	233,293,001	228,012,624	228,012,624	228,012,624	(2.26%)
Contributions from Private Sources	4,936,099	5,072,877	4,324,139	3,255,602	3,255,602	3,255,602	(24.71%)
Internal Charges for Services	1,300,357	1,241,852	1,577,325	1,853,348	1,853,348	1,853,348	17.50%
Miscellaneous Revenue	4,156,989	4,858,314	4,715,700	3,666,449	3,666,449	3,666,449	(22.25%)
Other Financing Sources	41,901	128,310	-	-	-	-	
Bond Proceeds	-	210,977,275	-	-	-	-	
Subtotal Current Revenues	776,065,022	996,535,426	801,253,723	804,887,896	804,887,896	805,589,626	0.54%
Interfund Transfers							
Internal Service Transfers	1,490,674	1,929,283	2,171,965	1,931,000	1,931,000	1,931,000	(11.09%)
Interfund Reimbursements	46,719,700	55,405,501	61,768,572	68,696,258	68,696,258	68,696,258	11.22%
Interfund Loans	504,983	-	-	-	-	-	
Fund Equity Transfers	37,793,643	52,775,961	44,382,155	38,314,300	38,314,300	38,314,300	
Subtotal Interfund Transfers	86,509,000	110,110,745	108,322,692	108,941,558	108,941,558	108,941,558	0.57%
TOTAL RESOURCES	\$2,113,807,018	\$2,263,106,403	\$1,921,896,645	\$1,630,516,204	\$1,630,516,204	\$1,636,000,123	(14.88%)
REQUIREMENTS							
Current Expenditures							
Personnel Services	162,094,380	182,959,437	207,919,783	210,424,323	210,424,323	210,504,252	1.24%
Materials and Services	578,452,565	748,952,310	1,030,903,578	787,471,844	787,471,844	789,218,633	(23.44%)
Capital Outlay	40,167,636	35,508,206	73,604,041	54,653,090	54,653,090	58,188,490	(20.94%)
Debt Service	90,123,206	92,662,990	103,774,458	100,070,659	100,070,659	100,070,659	(3.57%)
Subtotal Current Expenditures	870,837,787	1,060,082,943	1,416,201,860	1,152,619,916	1,152,619,916	1,157,982,034	(18.23%)
Interfund Transfers							
Internal Service Transfers	1,490,674	1,929,283	2,171,965	1,931,000	1,931,000	1,931,000	(11.09%)
Interfund Reimbursements	46,719,700	55,405,501	61,768,572	68,696,258	68,696,258	68,696,258	11.22%
Fund Equity Transfers	37,793,643	52,775,961	44,382,155	38,314,300	38,314,300	38,314,300	(13.67%)
Interfund Loans	504,983	-	-	-	-	-	
Subtotal Interfund Transfers	86,509,000	110,110,745	108,322,692	108,941,558	108,941,558	108,941,558	0.57%
Contingency	-	-	207,523,078	197,498,904	197,498,904	198,120,705	(4.53%)
Unappropriated Fund Balance	1,156,460,232	1,092,912,715	189,849,015	171,455,826	171,455,826	170,955,826	(9.95%)
Subtotal Contingency/Ending Balance	1,156,460,232	1,092,912,715	397,372,093	368,954,730	368,954,730	369,076,531	(7.12%)
TOTAL REQUIREMENTS	\$2,113,807,018	\$2,263,106,403	\$1,921,896,645	\$1,630,516,204	\$1,630,516,204	\$1,636,000,123	(14.88%)
FULL-TIME EQUIVALENTS	1,153.45	1,181.30	1,136.40	1,118.90	1,118.90	1,118.90	-1.54%
FTE CHANGE FROM FY 2025-26 AMENDED BUDGET							(17.50%)