

STAFF REPORT

FOR THE PURPOSE OF THE COUNCIL TO CONSIDER AND VOTE ON BUDGET AMENDMENTS AND BUDGET NOTES TO BE INCORPORATED INTO THE FY 2023-24 BUDGET; FIRST READING OF RESOLUTION 23-5333 AND FINAL PUBLIC HEARING PRIOR TO BUDGET ADOPTION

Date: June 8, 2023

Prepared by:
Patrick Dennis, Budget Coordinator

Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operating Officer
Brian Kennedy, Chief Financial Officer

Meeting date: June 15, 2023

Length: 20 minutes

ISSUE STATEMENT

On June 15, 2023, Council will vote on budget amendments and budget notes to be incorporated into the FY 2023-24 budget.

This will be the first reading of Resolution 23-5333, for the purpose of adopting the FY 2023-24 budget. Additionally, this will be the final public hearing and opportunity for public comment on the budget, prior to June 22, 2023, when Council will vote to approve Resolution 23-5333-A, as amended on June 15, 2023. Metro's budget must be adopted prior to June 30, 2023.

ACTIONS REQUESTED

- First reading of Resolution 23-5333.
- Council consideration and vote for approval of the proposed budget amendments and budget notes to be incorporated into the FY 2023-24 budget.
- Council consideration of any comments during the final Public Hearing for the FY 2023-24 budget adoption process.

IDENTIFIED POLICY OUTCOMES

Budget amendments and budget notes approved on June 15, 2023, will be incorporated into the FY 2023-24 budget prior to Council's vote to adopt the budget on June 22, 2023.

POLICY QUESTIONS

Which proposed budget amendments and budget notes reflect Council priorities, policies and goals?

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council may approve all, some, or none of the proposed budget amendments and budget notes for the FY 2023-24 budget.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council consider and approve all budget amendments and budget notes that align with Council priorities.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

After considerable deliberation of the FY 2023-24 Proposed Budget, Council adopted Resolution 23-5321, approving the FY 2023-24 budget, setting property tax levies and authorizing transmission of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

After the budget was approved by Council on May 11, 2023, Metro departments submitted budget amendments that Council discussed on June 13, 2023. Council will vote to include budget amendments into the FY 2023-24 adopted budget on June 15, 2023.

Council also discussed and considered Councilor-proposed budget notes on June 13, 2023 and will vote to include the budget notes in the FY 2023-24 Adopted Budget on June 15, 2023.

If Council decides to approve budget changes on June 15, 2023, they will be incorporated into Resolution 23-5333, resulting in the amended Resolution 23-5333-A, which will be voted on at the June 22, 2023 Council meeting.

Additionally, the Multnomah County Tax Supervising Conservation Commission's letter certifying the FY 2023-24 Approved Budget, from the June 1, 2023 Budget Hearing, will be attached to Resolution 23-5333-A, as an exhibit.

Council Adoption of the FY 2023-24 budget is scheduled for June 22, 2023.

1. Known Opposition – None known at this time.

2. Legal Antecedents – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 required that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th, 2023. The Commission conducted a hearing on June 1, 2023.

3. Anticipated Effects – Approved budget amendments will be effective as of July 1, 2023. Approved budget notes will be included in the FY 2023-24 Adopted budget document.

4. Budget Impacts – The total appropriations of the FY 2023-24 Approved Budget are \$1,794,834,968 and 1,130.75 FTE.

Budget amendments and budget notes, approved on June 15, 2023, will be incorporated into the FY 2023-24 budget, amending Resolution 23-5333 to Resolution 23-5333-A, prior to Council adoption, set for June 22, 2023.

BACKGROUND

Oregon Budget Law requires local governments to prepare their annual budgets in three legislatively defined stages; Proposed, Approved and Adopted. The agency's current processes and calendar allow the agency to meet this requirement.

ATTACHMENT

Resolution #23-5333 – For the Purpose of Adopting the Annual Budget for Fiscal Year 2023-24,
Making Appropriations and Levying Ad Valorem Taxes