

Proposed Budget - Department Overview

FY2026-27



Capital Asset Management, April 2026

Summary of Department Budget for FY26-27 Proposed Budget

- CAM's \$6.9 million General Fund budget supports 30.4 FTE and is primarily funded through cost allocation plan resources. However, the Construction Project Management Office is funded through direct allocations from departments that have capital projects.
- CAM also manages \$2.0 million in the General Asset Management Fund, supporting improvements to the Metro Regional Center and select sustainability projects.
- CAM includes five programs: Asset Management, Capital Project Management, Sustainability, Historic Preservation Office, and Metro Regional Center Campus Operations.
- Major Accomplishments include:
 - Lead and support departments in the implementation of the \$280.3M FY27-FY31 Capital Improvement Plan (CIP) consisting of 146 projects
 - Convened a project work group and engaged staff to update Metro's Sustainability Plan
 - Led facility condition assessments (FCAs) at P5, OCC, Expo, Metro Central, Zoo, and Parks & Nature sites (Borland and Chinook)

Ongoing Department Growth and/or Reductions included in FY26-27 Proposed Budget

- Metro continues to face pressure from constrained funding, aging infrastructure, and the need to align operations with adopted climate and sustainability goals. These conditions increase the importance of strong planning, prioritization, and data-driven decision-making to sustain reliable services and responsibly manage public assets.
- In response, CAM will lead the following efforts in FY27:
 - Expand facility condition assessments to improve understanding of long-term maintenance needs and support more strategic, risk-based capital investment decisions.
 - Strengthen capital project reporting and forecasting to provide clearer visibility into project status, costs, and risks, improving accountability and decision-making for major investments.
 - Advance implementation of Metro's Sustainability Plan through energy efficiency, fleet decarbonization, and sustainable building practices that reduce operating costs and support Metro's climate commitments.

Highlighted Significant Changes from FY25-26 Budget

- Launch of the previously budgeted Metro Historic Preservation Office program to establish policy, guidance, and project review processes that protect historic resources while supporting efficient capital project delivery and regulatory compliance.

Any Other Overall Impacts that Require Council Direction and/or Attention

- None