

Regional Investment Fund FAQ

Key Documents for Context:

- SHS Intergovernmental Agreements can be found in [SHS Foundational Documents](#)
- SHS Reform Key Documents: [SHS Reform](#)
- TCPB Regional Plan

What is the Regional Investment Fund (RIF)?

The Regional Strategy Implementation Fund, commonly referred to as the Regional Investment Fund (RIF), is a requirement by SHS intergovernmental agreements for each county to commit five percent of their supportive housing services (SHS) program funds each fiscal year to regional goals, strategies and outcomes set by the Tri-County Planning Body (TCPB) through the Regional Plan. As the TCPB duties transferred to the Regional Policy and Oversight (RPOC) Committee, RPOC and Metro Council will set future regional goals, strategies and outcomes that use RIF funds.

What can the RIF be used for?

The Tri-County Planning Body completed the SHS Regional Plan, which laid out regional goals, strategies and outcomes for key issue areas, and includes approved implementation plans and budgets. Per SHS intergovernmental agreements, RIF funds must be spent on the regional goals, strategies and outcomes included and budgeted in the TCPB Regional Plan. Refer to the TCPB Regional Plan for details.

Since TCPB's duties have been transferred to RPOC, RPOC and Metro Council will set future goals, strategies, and outcomes for regional investments.

How are funds from the RIF being spent?

The Regional Investment Fund allocates funds towards the six regional goals and a slate of one-time investments.

- TCPB Regional Plan: The six regional goals included in the regional plan include the following:
 - Coordinated entry
 - Regional landlord retention and recruitment
 - Healthcare system alignment
 - Employee recruitment and retention
 - Technical assistance
 - Training
- One-time investments: An ad hoc approval by the TCPB of one-time investments proposed by county partners to fill SHS program gaps. These investments were approved



in mid-2025 and spending began in Fiscal Year 25-26. These investments are not part of the Regional Plan.

What is RIF Reform?

In 2025 and 2026, Metro Council approved a set of resolutions and ordinances that direct reforms to improve how SHS is implemented and managed. The key areas of reform include consolidating the duties of the Tri-County Planning Body and SHS Oversight Committee into a new Regional Policy and Oversight Committee; establishing a new framework for the Regional Investment Fund; updating regional key performance indicators and establishing new regional goals; creating a new regional financial and programmatic data dashboard; and codifying programmatic definitions and guidelines in administrative rules.

RIF reform involves establishing a framework and reporting tools to improve RIF transparency and effectiveness to better support the original intent of strengthening the regional system. This work is underway between Metro and county partners.

RIF reform resolutions require RIF investments to continue to be designated for regional system-based improvements; however, the RPOC and Metro Council may also approve expending RIF funds for other investments in extraordinary circumstances.