

FY 2024-25 Council Budget Amendment Proposals For Budget Amendment Discussion

Amendment Title (brief):

Social Innovation Opportunity Fund

Department:

Council Office

Concise Description

The social innovation program plans to launch a collaborative pilot project in 2024. This project is indented to serve as an experimental platform for joint investment. The goal is to combine resources from various stakeholders into a pilot initiative, which provides testing ground for impact and learning. The requested \$50,000 will serve as a flexible and deployable funds from Metro to complement resources provided by other stakeholders. A pilot project will be selected by the Social Innovation Council, which includes three Metro team members, including Councilor Duncan Hwang.

Objective

In January 2024, the Social Innovation Council has agreed on a goal to collaboratively identify and support a pilot project by the end of the calendar year 2024. The pilot project will mark a pioneering collaboration between the public and private sectors in jointly identifying and investing in such a project, particularly a project that focuses on learning on how to build consensus, co-invest and co-manage such initiatives. The performance indicators for this project include: 1) identifying a pilot project through the Social Innovation Council; 2) collectively funding the pilot project; and 3) and that the pilot project delivers the intended impact (to be determined based on the agreed project).

The Social Innovation Council may agree to advance two pilot projects. In such cases, the funds may be split accordingly between the potential pilot projects.

Funding time period

___x___ One-time FY2024-2025 Specific time period (e.g. two years) _____ On-going

Cost Estimate

The requested amount is a one-time sum of \$50,000. These funds will be exclusively allocated to advance a project aimed at benefiting communities as identified by the Social Innovation Council. None of the funds will be allocated towards Metro's operational or personnel expenses.

Funding Options

\$50,000 allocation from the Council Opportunity Fund.

Relationship to other programs

The Social Innovation Director is collaborating closely with the planning, development, and research team to design community resilience and mobility hubs in the Metro region.

One of the pilot ideas that will be presented to the Social Innovation Council is the creation and launch of a Community Resilience Hub Network. Should this project be chosen to move forward, it bears strategic importance in advancing the sustainability of resilience hubs across the Metro region.

Primary Sponsor

Councilor Hwang

Sponsoring Councilors

- President Peterson
- Councilor Simpson
- Councilor Lewis
- Councilor Rosenthal
- Councilor González
- Councilor Nolan

All projects that are supported through the social innovation program will have an internal department partner, especially the community investment team.

Stakeholders

There are several philanthropy and public sector partners who are interested in promoting cross-sector collaboration. Any pilot project that this fund contributes to will pool other funds from other stakeholders. The stakeholders represented in the Social Innovation Council include:

- Metro
- Oregon Community Foundation
- Meyer Memorial Trust
- Grantmakers of Oregon and SW Washington
- iSector
- OHSU
- Port of Portland