

STAFF REPORT

FOR THE PURPOSE OF THE COUNCIL TO CONSIDER AND VOTE ON BUDGET AMENDMENTS AND BUDGET NOTES TO BE INCORPORATED INTO THE FY 2025-26 BUDGET

Date: May 22, 2025

Prepared by:
Amanda Akers, Budget Manager

Department: Office of the Chief Operating Officer

Presented by:
Marissa Madrigal, Chief Operating Officer
Brian Kennedy, Chief Financial Officer

Meeting date: June 05, 2025

Length: 20 minutes

ISSUE STATEMENT

On June 05, 2025, Council will vote on budget amendments to be incorporated into the FY 2025-26 budget. Metro's budget must be adopted prior to June 30, 2025.

ACTIONS REQUESTED

- Council consideration and vote for approval of the proposed budget amendments to be incorporated into the FY 2025-26 budget.

IDENTIFIED POLICY OUTCOMES

Budget amendments approved on June 5, 2025, will be incorporated into the FY 2025-26 budget prior to Council's vote to adopt the budget on June 12, 2025.

POLICY QUESTIONS

Which proposed budget amendments and budget notes reflect Council priorities, policies and goals?

POLICY OPTIONS FOR COUNCIL TO CONSIDER

Council may approve all, some, or none of the proposed budget amendments for the FY 2025-26 budget.

STAFF RECOMMENDATIONS

The Chief Operating Officer and Chief Financial Officer recommend that Council consider and approve all budget amendments and budget notes that align with Council priorities.

STRATEGIC CONTEXT & FRAMING COUNCIL DISCUSSION

After considerable deliberation of the FY 2025-26 Proposed Budget, Council adopted Resolution 25-5483, approving the FY 2025-26 budget, setting property tax levies and authorizing transmission of the approved budget to the Multnomah County Tax Supervising and Conservation Commission.

After the budget was approved by Council on May 1, 2025, Metro departments submitted budget amendments. Council will vote to include budget amendments into the FY 2025-26 adopted budget on June 5, 2025.

If Council decides to approve budget amendments and budget notes on June 5, 2025, they will be incorporated into Resolution 25-5501, which will be voted on at the June 12, 2025 Council meeting.

Additionally, the Multnomah County Tax Supervising Conservation Commission's letter certifying the FY 2025-26 Approved Budget, from the May 29, 2025 Budget Hearing, will be attached to Resolution 25-5501, as an exhibit.

Council Adoption of the FY 2025-26 budget is scheduled for June 12, 2025.

1. Known Opposition – None known at this time.

2. Legal Antecedents – The preparation, review and adoption of Metro's annual budget is subject to the requirements of Oregon Budget Law, ORS Chapter 294. Oregon Revised Statutes 294.635 required that Metro prepare and submit its approved budget to the Multnomah County Tax Supervising and Conservation Commission by May 15th, 2025. The Commission conducted a hearing on May 29, 2025.

3. Anticipated Effects – Approved budget amendments will be effective as of July 1, 2025. Approved budget notes will be included in the FY 2025-26 Adopted budget document.

4. Budget Impacts – The total appropriations of the FY 2025-26 Approved Budget are \$1,855,194,431 and 1,128.15 FTE.

Budget amendments approved on June 5, 2025, will be incorporated into the FY 2025-26 budget prior to Council adoption, set for June 12, 2025.

BACKGROUND

Oregon Budget Law requires local governments to prepare their annual budgets in three legislatively defined stages; Proposed, Approved and Adopted. The agency's current processes and calendar allow the agency to meet this requirement.

ATTACHMENTS

- Summary of Proposed Budget Amendments for the FY 2025-26 Budget