

**Budget Summary
Fiscal Year 2025-26**

	<u>Audited</u> FY 2022-23	<u>Audited</u> FY 2023-24	<u>Amended</u> FY 2024-25	<u>Proposed</u> FY 2025-26	<u>Approved</u> FY 2025-26	<u>Adopted</u> FY 2025-26	<i>Change From</i> <i>FY 2024-25</i>
RESOURCES							
Beginning Fund Balance	1,174,363,377	1,251,232,998	1,176,360,797	950,086,099	950,086,099	951,872,037	(19.08%)
Current Revenues							
Excise Tax	20,439,429	20,121,244	21,933,000	23,716,000	23,716,000	23,716,000	8.13%
Construction Excise Tax	3,598,048	3,782,940	3,848,000	3,783,000	3,783,000	3,783,000	(1.69%)
Real Property Taxes	113,147,011	120,208,696	122,596,036	128,823,866	128,828,547	128,828,547	5.08%
Business Income Tax	156,450,869	143,465,045	187,250,000	147,950,876	147,950,876	147,950,876	(20.99%)
Personal Income Tax	190,593,493	191,670,975	187,250,000	180,828,849	180,828,849	180,828,849	(3.43%)
Other Tax Revenues	60,039	53,353	67,000	67,000	67,000	67,000	-
Interest Earnings	16,430,461	31,160,975	8,802,253	16,309,940	16,309,940	16,309,940	85.29%
Grants	22,096,737	17,390,167	19,075,067	24,451,745	24,451,745	24,451,745	28.19%
Local Government Shared Revenues	22,993,348	23,165,533	25,942,130	24,108,061	24,108,061	24,108,061	(7.07%)
Contributions from Governments	1,932,395	4,726,963	6,170,270	5,026,272	5,026,272	5,026,272	(18.54%)
Licenses and Permits	587,155	556,105	590,000	580,000	580,000	580,000	(1.69%)
Charges for Services	189,949,587	209,327,680	220,257,556	232,970,501	232,970,501	233,040,501	5.80%
Contributions from Private Sources	3,624,840	4,936,099	4,904,109	4,338,899	4,338,899	4,324,139	(11.83%)
Internal Charges for Services	1,205,481	1,300,357	1,813,959	1,577,325	1,577,325	1,577,325	(13.05%)
Miscellaneous Revenue	4,944,591	4,156,989	3,633,899	4,623,200	4,623,200	4,623,200	27.22%
Other Financing Sources	64,500	41,901	-	-	-	-	-
Bond Proceeds	40,873,920	-	200,000,000	-	-	-	-
Subtotal Current Revenues	788,991,904	776,065,021	1,014,133,279	799,155,534	799,160,215	799,215,455	(21.19)%
Interfund Transfers							
Internal Service Transfers	308,876	1,490,674	2,446,291	2,171,965	2,171,965	2,171,965	(11.21%)
Interfund Reimbursements	37,905,623	46,719,700	54,983,556	61,768,572	61,768,572	61,768,572	12.34%
Interfund Loans	438,590	504,983	-	-	-	-	-
Fund Equity Transfers	41,813,241	37,793,643	52,985,543	42,007,580	42,007,580	42,022,580	(20.69%)
Subtotal Interfund Transfers	80,466,330	86,509,000	110,415,390	105,948,117	105,948,117	105,963,117	(4.03)%
TOTAL RESOURCES	\$2,043,821,610	\$2,113,807,018	\$2,300,909,466	\$1,855,189,750	\$1,855,194,431	\$1,857,050,609	(19.29)%
REQUIREMENTS							
Current Expenditures							
Personnel Services	137,185,947	162,094,380	197,730,564	207,479,517	207,479,517	207,448,543	4.91%
Materials and Services	422,070,427	578,452,565	961,769,681	916,837,071	932,802,071	934,729,178	(2.81%)
Capital Outlay	14,609,483	40,167,636	69,788,831	76,404,754	76,404,754	76,404,754	9.48%
Debt Service	138,256,427	90,123,206	92,662,993	103,769,777	103,774,458	103,774,458	11.99%
Subtotal Current Expenditures	712,122,284	870,837,787	1,321,952,069	1,304,491,119	1,320,460,800	1,322,356,933	0.03%
Interfund Transfers							
Internal Service Transfers	308,876	1,490,674	2,446,291	2,171,965	2,171,965	2,171,965	(11.21%)
Interfund Reimbursements	37,905,623	46,719,700	54,983,556	61,768,572	61,768,572	61,768,572	12.34%
Fund Equity Transfers	41,813,241	37,793,643	52,985,543	42,007,580	42,007,580	42,022,580	(20.69%)
Interfund Loans	438,590	504,983	-	-	-	-	-
Subtotal Interfund Transfers	80,466,330	86,509,000	110,415,390	105,948,117	105,948,117	105,963,117	(4.03)%
Contingency	-	-	477,180,182	254,901,499	238,936,499	238,881,541	(49.94%)
Unappropriated Fund Balance	1,251,232,996	1,156,460,232	391,361,825	189,849,015	189,849,015	189,849,015	(51.49%)
Subtotal Contingency/Ending Balance	1,251,232,996	1,156,460,232	868,542,007	444,750,514	428,785,514	428,730,556	(50.64)%
TOTAL REQUIREMENTS	\$2,043,821,610	\$2,113,807,018	\$2,300,909,466	\$1,855,189,750	\$1,855,194,431	\$1,857,050,606	(19.29)%
FULL-TIME EQUIVALENTS	1,102.10	1,153.45	1,181.30	1,128.15	1,128.15	1,129.15	
FTE CHANGE FROM FY 2024-25 AMENDED BUDGET							(52.15)